

# EXHIBIT 1

Vessel Name	Sale Price	Payment of Debt	Equity
Advantage Spring	\$ 54,000,000.00	\$ 43,612,706.00	\$ 10,387,294.00
Advantage Solar	\$ 46,500,000.00	\$ 34,500,000.00	\$ 12,845,000.00
Advantage Start	\$ 54,000,000.00	\$ 28,512,245.00	\$ 25,487,755.00
Advantage Award	\$ 48,500,000.00	\$ 28,150,000.00	\$ 20,350,000.00
Advantage Avenue	\$ 46,250,000.00	\$ 28,750,000.00	\$ 17,500,000.00
Advantage Arrow	\$ 44,000,000.00	\$ 23,515,000.00	\$ 20,485,000.00
Advantage Summer	\$ 54,000,000.00	\$ 43,702,119.00	\$ 10,297,881.00
Advantage Sun	\$ 57,750,000.00	\$ 42,997,750.00	\$ 14,752,250.00
Advantage Atom	\$ 48,500,000.00	\$ 20,350,000.00	\$ 28,150,000.00
Advantage Anthem	\$ 48,500,000.00	\$ 27,550,000.00	\$ 20,950,000.00
Advantage Sky	\$ 50,250,000.00	\$ 35,387,500.00	\$ 14,862,500.00

Prescribed by the  
Commissioners of  
Customs & Excise  
with the consent of  
the Secretary of  
State for Trade

# BILL OF SALE (Body Corporate)

Official number	Name of Ship	Year and part of registry	Description of Vessel	Propulsion
9466582	REEF	23 IN 2011 - VALLETTA	MOTOR	25033 BHP
			Metres	Number of Tons
			Centi-Metres	(Where dual tonnages are assigned the higher of these should be stated)
			266	Gross
			48	Register
			23	49031

Length Article 2(2) -----  
Moulded breadth, Reg 2(3) -----  
Moulded depth amidships to upper deck, Reg 2(2) -----

and as described in more detail in the Certificate of the Surveyor and the Register Book

We, (a) REEF SHIPPING LTD, hereinafter called "the Transferors" having our principal place of business at 198, OLD BAKERY STREET, VALLETTA, MALTA in consideration of the sum of Fifty Four Million United States Dollars (US\$54,000,000) and other good and valuable consideration paid to us by (b) Advantage Spring Shipping LLC, of Trust Company Complex, Ajeltake Road, Ajeltake Islands, Majuro, Marshall Islands MH96960 hereinafter called "the Transferee(s)" the receipt whereof is hereby acknowledged, transfer all the (100%) shares in the Ship above particularly described, and in her boats and appurtenances, to the said Transferee(s).

Further, we, the said transferors for ourselves and our successors covenant with the said transferee(s) and (c) their assigns, that we have power to transfer in manner aforesaid the premises hereinbefore expressed to be transferred, and that the same are free from encumbrances (d) Mortgages, maritime liens, taxes, claims and any other debts whatsoever.

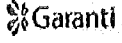
In witness whereof we have executed the Bill of Sale as a Deed on this 20<sup>th</sup> day of April, 2015.

Signed as a Deed on behalf of the transferors in the presence of (e) Notary Dr. Hugh Grima

I, Notary Dr. Hugh Grima hereby witness the true signature of Lara Saguna who has signed this Bill of Sale before me and I do hereby confirm that she has the capacity to execute the said Bill of Sale on behalf of Reef Shipping Ltd. by virtue of a Power of Attorney issued by Reef Shipping Ltd. on the 20<sup>th</sup> April 2015.

*Lara Saguna*  
Lara Saguna  
For and on behalf of  
Reef Shipping Ltd.

(e) Name in full of Body corporate. (b) Full name(s) and address(es) of transferee(s) with their description in the case of individuals, and adding "as joint owner" where such is the case.  
(c) "his" "their" or "its". (d) If any subsisting encumbrances add "save as appears by the registry of the said ship". (e) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be).  
NOTE:- A purchaser of a registered British Vessel does not obtain a complete title until the Bill of Sale has been recorded at the Port of Registry of the ship, and neglect of this precaution may entail serious consequences.  
NOTE:- Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of British Ships informed of any change of residence on their part.

**Dekont**

T. GARANTİ BANKASI A.Ş.  
CİNEİ MECLİSİNDEN İstisna Mülk. Ayar. Sayı No: 2, Beşiktaş, 34380, İstanbul  
Tic. Sic. No: 27090, Vergi No: 872001/324  
Mühür Numarası: 08/00017/5550 0175  
www.garantibank.com.tr

**HAVALE**

ŞUBE ADI : MECİDİYEKÖY TİCARİ  
MÜŞTERİ NUMARASI : 80912175  
HESAP NUMARASI : 119/9091529  
İŞLEM TARİHİ : 30/04/2015 -DEHL/ 182  
VERGİ DAİRESİ : MECİDİYEKÖY  
VERGİ NO : 0080834634  
İŞLEM YERİ : HESAP İŞLEMLERİ  
DÜZENLENME TARİHİ: 30.04.2015  
IBAN: TR28 0006 2000 1190 0009 0915 29

SAYIN  
ADVANTAGE TANKERS LLC  
TRUST COMPANY COMPLEX AJELTEKE ROAD  
MARSHALL ADALARI

PARA TRANSFERİ HESAPTAN HESABA  
ALACAKLI ŞUBE : MECİDİYEKÖY TİCARİ  
ALACAKLI HESAP : 00119 / 9089497 REEF SHIPPING LTD  
ALACAKLI IBAN : TR87 0006 2000 1190 0009 0894 97  
KOMİSYON TUTARI : 10,50 USD

YALNIZ OnMilyonÜçYüzSeksenYediBinÜçYüzDörtUSD.¥50

SIRA NO : 2015-04-30-11.19.48.724079

TUTAR : - 10.387.304,50 USD





Dekont

T. GARANTİ BANKASI A.Ş.  
Etiler Şubesi  
Nispetiye Mh. Ayvazlar Cd. No: 2, Etiler, 34390 Levent/İstanbul  
Tic. Sic. No: 27090  
Vergi No: 330173527  
Tic. Sic. No: 27090  
Vergi No: 330173527  
www.garanti.com.tr

HAVALİ

ŞUBE ADI : MECİDİYEKÖY TİCARİ  
MÜŞTERİ NUMARASI : 19856757  
HESAP NUMARASI : 119/9089497  
İŞLEM TARİHİ : 30/04/2015 -DEHL/ 182  
VERGİ DAİRESİ : ULAŞTIRMA  
VERGİ NO : 7340639025  
İŞLEM YERİ : HESAP İŞLEMLERİ  
DÜZENLENME TARİHİ : 30.04.2015  
IBAN: TR87 0006 2000 1190 0009 0894 97

SAYIN  
REEF SHIPPING LTD.  
BÜYÜKDERE CAD.XAPI KREDİ PLAZA  
A BLOK KAT:12  
34330 BEŞİKTAŞ/İSTANBUL

PARA TRANSFERİ HESAPTAN HESABA  
BORÇLU ŞUBE : MECİDİYEKÖY TİCARİ  
BORÇLU HESAP : 00119 / 9091529 ADVANTAGE TANKERS LLC  
BORÇLU IBAN : TR28 0006 2000 1190 0009 0915 29

YALNIZ OnMilyonÜçYüzSeksenYediBinikiYüzDoksanDörtUSD.\$00

SIRA NO : 2015-04-30-11.19.48.724079

TUTAR : + 10.387.294,00 USD

Prescribed by the  
Commissioners of  
Customs & Excise  
with the consent of  
the Secretary of  
State for Trade

# BILL OF SALE (Body Corporate)

Official number	Name of Ship	Year and port of registry	Description of Vessel	Propulsion
9403583	PROFIT	395 IN 2009 - VALLETTA	MOTOR	25023 BHP
			Number of Tons	
			(Where dual tonnages are assigned the higher of these should be stated)	
			Metres	Register
			266	Gross
			48	
			23	83350
			07	45031
			00	
			70	

Length, Article 2(B) .....  
Moulded breadth, Reg 2(3) .....  
Moulded depth amidships to upper deck, Reg 2(2) .....

and as described in more detail in the Certificate of the Surveyor and the Register Book

Wa, (a) PROFIT SHIPPING LTD, hereinafter called "the Transferees" having our principal place of business at 198, OLD BAKERY STREET, VALLETTA, MALTA in consideration of the sum of Forty Six Million Five Hundred United States Dollars (\$46,500,000) and other good and valuable consideration paid to us by (b) Advantage Solar Shipping LLC, of Trust Company Complex, Aletake Road, Aletake Islands, Malabo, Marshall Islands M198960 hereinafter called "the Transferee(s)" the receipt whereof is hereby acknowledged, transfer all the (100%) shares in the Ship above particularly described, and in her boats and appurtenances, to the said Transferee(s).

Further, we, the said transferees for ourselves and our successors covenant with the said transferee(s) and (c) their assigns, that we have power to transfer in manner aforesaid the premises hereinbefore expressed to be transferred, and that the same are free from encumbrances (d) Mortgages, maritime liens, taxes, claims and any other debts whatsoever.

In witness whereof we have executed the Bill of Sale as a Deed on this 15<sup>th</sup> day of February, 2015

Signed as a Deed on behalf of the transferees  
in the presence of (e) Notary Dr. Hugh Grima  
Notary Hugh Grima hereby witness the true signature of Lara Saguna who has signed this Bill of Sale on  
Sale before me and I do hereby confirm that she has the capacity to execute the said Bill of Sale on  
behalf of Profit Shipping Ltd. by virtue of a Power of Attorney issued by Profit Shipping Ltd on 12/02/2015

By: HUGH GRIMA  
NOTARY PUBLIC  
AND COMMISSIONER FOR OATHS  
198, OLD BAKERY STR.  
VALLETTA VLT 09 MALTA

Lara Saguna  
For and on behalf of  
Profit Shipping Ltd.

(a) Name in full of Body corporate. (b) Full name(s) and address(es) of transferee(s) with their description in the case of individuals, and adding his joint owner where such is the case.  
(c) "his", "their" or "its". (d) If any subsisting encumbrances add "save as appears by the registry of the said ship". (e) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be).  
NOTE:- A purchaser of a registered British Vessel does not obtain a complete title until the Bill of Sale has been recorded at the Port of Registry of the ship, and neglect of this precaution may entail serious consequences.  
NOTE:- Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of British Ships informed of any change of residence on their part.



Dekont

T. GARANTİ BANKASI A.Ş.  
Genel Müdürlüğü: Nispetiye Mah. Ayar Cad. No: 2, Beşiktaş 34398 İstanbul  
Tic. Sic. No: 270900, Mersis No: 08100012709000000000000000  
Banka Numarası: 0875 0017 8502 0175  
www.garanti.com.tr

HAVALE

ŞUBE ADI : MECİDİYEKÖY TİCARİ  
MÜŞTERİ NUMARASI : 80912175  
HESAP NUMARASI : 119/9091529  
İŞLEM TARİHİ : 10/02/2015 -MBPI/ 169  
VERGİ DAİRESİ : MECİDİYEKÖY  
VERGİ NO : 0000834634  
İŞLEM YERİ : HESAP İŞLEMLERİ  
DÜZENLENME TARİHİ: 18.02.2015  
IBAN: TR28 0006 2000 1190 0009 0915 29

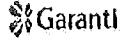
SAYIN  
ADVANTAGE TANKERS LLC  
TRUST COMPANY COMPLEX AJELTEKE ROAD  
MARSHALL ADALARI

PARA TRANSFERİ HESAPTAN HESABA  
ALACAKLI ŞUBE : MECİDİYEKÖY TİCARİ  
ALACAKLI HESAP : 00119 / 9090157 PROFIT SHIPPING LTD  
ALACAKLI IBAN : TR18 0006 2000 1190 0009 0901 57  
KOMİSYON TUTARI : 13,00 USD

YALNIZ OnikiMilyonSekizYüzKırkBeşBinOnÜçUSD.00

SIRA NO : 2015-02-10-13.15.41.827221

TUTAR : - 12.845.013,00 USD



Dekont

T. GARANTİ BANKASI A.Ş.  
DEĞİŞİKLİKLERİ İZLENİMİNE TABİ 12.02.2015 Ücreti: 31.110 TL  
BÜYÜKDERE CAD. YAPI KREDİ PLAZA  
MÜHÜR NO: 0072311 / 00000172  
www.garanti.com.tr

HAVALE

ŞUBE ADI : MECİDİYEKÖY TİCARİ  
MÜŞTERİ NUMARASI : 12784221  
HESAP NUMARASI : 119/9090157  
İŞLEM TARİHİ : 18/02/2015 -MBPI/ 169  
VERGİ DAİRESİ : ULAŞTIRMA  
VERGİ NO : 7330343936  
İŞLEM YERİ : HESAP İŞLEMLERİ  
DÜZENLENME TARİHİ : 18.02.2015  
IBAN:TR18 0006 2000 1190 0009 0901 57

SAYIN  
PROFIT SHIPPING LTD.  
BÜYÜKDERE CAD.YAPI KREDİ PLAZA  
A BLOK KAT:12  
34330 BEŞİKTAŞ/İSTANBUL

PARA TRANSFERİ HESAPTAN HESABA  
BORÇLU ŞUBE : MECİDİYEKÖY TİCARİ  
BORÇLU HESAP : 00119 / 9091529 ADVANTAGE TANKERS LLC  
BORÇLU IBAN : TR28 0006 2000 1190 0009 0915 29

YALNIZ OnikiMilyonSekizYüzKırkBeşBinUSD.\$00

SIRA NO : 2015-02-18-13.15.41.827221

TUTAR : + 12.845.000,00 USD

**Zachary Farley**

---

**From:** van der Horst, Hans <Hans.vanderHorst@dvbbank.com>  
**Sent:** Tuesday, December 29, 2015 7:07 AM  
**To:** GEDEN - FINANCE  
**Cc:** Zyuber, Petro; TM Amsterdam-Hamburg  
**Subject:** RE: Profit closing  
**Attachments:** image001.jpg; Audit\_2014.pdf; 20150218162408013.pdf

Dear Murat,

As just discussed I enclose the audit statement sent out for December 2014.

We herewith confirm that the outstanding capital of USD 36,327,000,- was repaid with value date 18th February 2015 as well as the outstanding interest amount as per that date in accordance with the enclosed prepayment notice.

and in relation to the drawdown of the new loan on that date for Advantage Solar Shipping LLC of USD 34,500,000,-.

Trust this confirmation is sufficient.

With kind regards,

Hans

---

Hans van der Horst  
Vice President  
Transaction & Loan Services  
DVB Bank SE | WTC Schiphol Tower F 6th Floor, Schiphol Boulevard 255 | Schiphol 1118 BH | The Netherlands | Tel +31 88 399 7902 | Mobile +31 6 51102232 | Fax +31 88 399 8102 | [tm.amsterdam-hamburg@dvbbank.com](mailto:tm.amsterdam-hamburg@dvbbank.com) | [www.dvbbank.com](http://www.dvbbank.com)

DVB Bank SE<<http://www.dvbbank.com/>>

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From: van der Horst, Hans On Behalf Of TM Amsterdam-Hamburg  
Sent: dinsdag 29 december 2015 12:32  
To: [finance@gedenlines.com](mailto:finance@gedenlines.com)  
Cc: Zyuber, Petro <[Petro.Zyuber@dvbbank.com](mailto:Petro.Zyuber@dvbbank.com)>; TM Amsterdam-Hamburg <[TM.amsterdam-hamburg@dvbbank.com](mailto:TM.amsterdam-hamburg@dvbbank.com)>; van der Horst, Hans <[Hans.vanderHorst@dvbbank.com](mailto:Hans.vanderHorst@dvbbank.com)>  
Subject: RE: Profit closing

Dear Murat,

As requested we herewith confirm full repayment of the Profit Loan (Geden) as per 18 February 2015 concerning outstanding capital and interest,

Please confirm by return in case you need more detailed information.

Please note as well that this is not an audit statement as for this to comply with we need a formal request from the auditor's themselves.

Best regards,

Hans

---

Hans van der Horst

Vice President

Transaction & Loan Services

DVB Bank SE | WTC Schiphol Tower F 6th Floor, Schiphol Boulevard 255 | Schiphol 1118 BH | The Netherlands | Tel +31 88 399 7902 | Mobile +31 6 51102232 | Fax +31 88 399 8102 | [tm.amsterdam-hamburg@dvbbank.com](mailto:tm.amsterdam-hamburg@dvbbank.com) | [tm.amsterdam-hamburg@dvbbank.com](mailto:tm.amsterdam-hamburg@dvbbank.com) | [www.dvbbank.com/](http://www.dvbbank.com/)

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From: GEDEN - FINANCE [mailto:finance@gedenlines.com]  
Sent: dinsdag 29 december 2015 9:49  
To: Zyuber, Petro <Petro.Zyuber@dvbbank.com<mailto:Petro.Zyuber@dvbbank.com>>; van der Horst, Hans <Hans.vanderHorst@dvbbank.com<mailto:Hans.vanderHorst@dvbbank.com>>  
Cc: TM Amsterdam-Hamburg <TM.amsterdam-hamburg@dvbbank.com<mailto:TM.amsterdam-hamburg@dvbbank.com>>; TLS London <TLS.London@dvbbank.com<mailto:TLS.London@dvbbank.com>>  
Subject: RE: Profit closing

Dear Petro and dear Hans ,

We would really appreciate if you can provide us with the subject statement's scanned copy via e-mail within today.

Kind regards,

Murat

From: Zyuber, Petro [mailto:Petro.Zyuber@dvbbank.com]  
Sent: Monday, December 28, 2015 1:08 PM  
To: van der Horst, Hans  
Cc: GEDEN - FINANCE; TM Amsterdam-Hamburg; TLS London  
Subject: RE: Profit closing

Dear Hans, Colleagues,

Could you please provide Murat (RIC) Statement for Profit Shipping certifying that the old m/t Profit Loan (Geden) has been fully repaid on 18 Feb 2015?

Thank you,

Kind regards,

Petro

---

Petro Zyuber  
Vice President

Strategic Management and Restructuring Team DVB Bank SE | WTC Schiphol Tower F 6th Floor, Schiphol Boulevard 255  
| 1118 BH Schiphol | The Netherlands | Tel +31 88 399 7966 | Mobile +31 610 240 480 | Fax +31 88 399 8166 |  
Petro.Zyuber@dvbbank.com<mailto:> | www.dvbbank.com<http://www.dvbbank.com/>

DVB Bank SE<http://www.dvbbank.com/>

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Twitter<https://twitter.com/dvbbankse>, YouTube<http://www.youtube.com/dvbbankse> and  
SlideShare<http://de.slideshare.net/dvbbankse>.

From: GEDEN - FINANCE [mailto:finance@gedenlines.com]  
Sent: Monday, December 28, 2015 9:41 AM  
To: Zyuber, Petro <Petro.Zyuber@dvbbank.com<mailto:Petro.Zyuber@dvbbank.com>>  
Subject: Profit closing

Dear Petro,

Good morning.

Please be advised that the closing statements/docs of the Profit loan facility are being required for the records of our  
accounting dep't.

Could you please provide us with them shortly?

Would be also grateful if you can forward the scanned copies at first via e-mail.

Have a great week and kind regards,

Murat



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DVB Bank SE, Amsterdam Branch, Reg.-No. 2444 4765 DVB Bank SE is incorporated with limited liability in Germany  
Registered Head Office: Frankfurt/Main, Germany; Local Court: Frankfurt/Main, Germany, Reg.-No. HRB 83980  
SWIFT: DVKB DE FF, Bank Code: 501 103 00, VAT NL 8199.81.096.B01 Board of Managing Directors: Ralf Bedranowsky  
(CEO and Chairman), Bertrand Grabowski, L.H. (Bart) Veldhuizen.  
Chairman of the Supervisory Board: Frank Westhoff

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Prescribed by the  
Commissioners of  
Customs & Excise  
with the consent of  
the Secretary of  
State for Trade

# BILL OF SALE (Body Corporate)

Official number	Name of Ship	Year and port of registry	Description of Vessel	Propulsion
9455570	BLANK	193 IN 2011 - VALLETTA	MOTOR	25023 BHP
Length, Article 2(B)		Metres	Centi-Metres	Number of Tons
Modified breadth, Reg 2(3)		266	07	(Where dual tonnages are assigned the higher of these should be stated)
Modified depth amidships to upper deck, Reg 2(2)		48	00	Gross
		23	70	Register
<p>43034</p>				
<p>and as described in more detail in the Certificate of the Surveyor and the Register Book</p>				
<p>via, (a) BLANK SHIPPING LTD, hereinafter called "the Transferees" having our principal place of business at 198, OLD BAKERY STREET, VALLETTA, MALTA in consideration of the sum of Fifty Four Million United States Dollars (US\$54,000,000) and other good and valuable consideration paid to us by (b) Advantage Start Shipping LLC, of Trust Company Complex, Aletake Road, Aletake Islands, Majuro, Marshall Islands MH96960 hereinafter called "the Transferee(s)" the receipt whereof is hereby acknowledged, transfer all the (100%) shares in the Ship above particularly described, and in her boats and appurtenances, to the said Transferee(s).</p>				
<p>Further, we, the said transferees for ourselves and our successors covenant with the said transferee(s) and (c) their assigns, that we have power to transfer in manner aforesaid the premises hereinbefore expressed to be transferred, and that the same are free from encumbrances (d) Mortgages, maritime liens, taxes, claims and any other debts whatsoever.</p>				
<p>In witness whereof we have executed the Bill of Sale as a Deed on this 20<sup>th</sup> day of April, 2015. HUGH GRIMA</p>				
<p>Signed as a Deed on behalf of the transferees in the presence of (e) Notary Dr. Hugh Grima</p>				
<p>I, Notary Dr. Hugh Grima hereby witness the true signature of Lara Saguna who has signed this Bill of Sale on behalf of before me and I do hereby confirm that she has the capacity to execute the said Bill of Sale on behalf of Blank Shipping Ltd. by virtue of a Power of Attorney issued by Blank Shipping Ltd. on the 20<sup>th</sup> April 2015.</p>				

NOTARY PUBLIC  
AND COMMISSIONER FOR MALTA  
Lara Saguna  
For and on behalf of  
Blank Shipping Ltd.

(a) Name in full of Body corporate. (b) Full name(s) and address(es) of transferee(s) with their description in the case of individuals, and adding "as joint owner" where such is the case. (c) "his", "their" or "its". (d) If any subsisting encumbrances add "save as appears by the registry of the said ship". (e) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be).  
NOTE:- A purchaser of a registered British Vessel does not obtain a complete title until the Bill of Sale has been recorded at the Port of Registry of the ship, and neglect of this precaution may entail serious consequences.  
NOTE:- Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of British Ships informed of any change of residence on their part.



7. GARANSI BAIK KASASI A.S.  
Garansi Resmi dari PT. KASASI, Asuransi No.2, Debitas, 33300, Garansi Resmi  
dari PT. KASASI, Garansi Resmi dari PT. KASASI, No. 02/001/2006  
Merk: Nomor: 0279 1117 500 0370  
[www.garansi.com.tr](http://www.garansi.com.tr)



**T. GARANTI BANKA S.A.S.**  
General Manager: Roberto Vercellotti, Agente Cred. Mob. 2, Basilicata, 81400, L'Aquila, C.A.B. 01  
Toll-free 1124, Helpline: 800 00 00 00, Internet: [www.tgaranti.com](http://www.tgaranti.com), Fax: 0872 001150  
Morris: Norma: 0872 0017.5000 0170  
[www.tgaranti.com](http://www.tgaranti.com)

## HAVALE

ŞUBE ADI : MECİDİYEKÖY TİCARİ  
MÜŞTERİ NUMARASI : 20733388  
HESAP NUMARASI : 119/9089306  
İŞLEM TARİHİ : 30/04/2015 -OYIB/ 215  
VERGİ DAİRESİ : ULASTIRMA  
VERGİ NO : 1780714347  
İŞLEM YERİ : HESAP İŞLEMLERİ  
DÜZENLENME TARİHİ: 30.04.2015  
IBAN:TR06 0006 2000 1190 0009 0893 06

SAYIN  
BLANK SHIPPING LTD.  
BÜYÜKDERE CAD.YAPI KREDİ PLAZA  
A BLOK KAT:12  
34330 BEŞİKTAŞ/İSTANBUL

PARA TRANSFERİ HESAPTAN HESABA  
BORÇLU ŞUBE : MECİDİYEKÖY TİCARİ  
BORÇLU HESAP : 00119 / 9091529 ADVANTAGE TANKERS LLC  
BORÇLU IBAN : TR28 0006 2000 1190 0009 0915 29

YALINIZ YirmiBeşMilyonDörtYüzSeksenYediBinYediYüzElliBeşUSD.00

SIRA NO : 2015-04-30-12.45.48.724048

TUTAR : + 25.487.755,00 USD

# BILL OF SALE (Body Corporate)

with the consent of  
the Secretary of  
State for Trade

Official number	Name of Ship	Year and port of registry	Description of Vessel	Provision
9470131	VALUE	473 BR 2011 - VALLETTA	MOTOR	18420 BHP
Length, Article 2(8)		Metres	Centi-Metres	Number of Tons
Moulded breadth, Reg 2(3)		240	63	(Where dual tonnages are assigned the higher of these should be stated)
Moulded depth amidships to upper deck, Reg 2(2)		43	80	Gross Register
		21	06	51336
				55873

and as described in more detail in the Certificate of the Surveyor and the Register Book

We, (a) VALUE SHIPPING LTD. hereinafter called "the Transferors" having our principal place of business at 198, OLD BAKERY STREET, VALLETTA, MALTA in consideration of the sum of Forty Eight Million Five Hundred Thousand United States Dollars (US\$48,500,000) and other good and valuable consideration paid to us by (b) Advantage Award Shipping LLC, of Suite 260B, 2nd Floor, Centre of Commerce, One Bay Street, PO Box N-3944, Nassau, Bahamas hereinafter called "the Transferee(s)" the receipt whereof is hereby acknowledged, transfer all the (100%) shares in the Ship above particularly described, and in her boats and appurtenances, to the said Transferee(s).

Further, we, the said transferors, for ourselves and our successors covenant with the said transferee(s) and (c) their assigns, that we have power to transfer in manner aforesaid the premises hereinbefore expressed to be transferred, and that the same are free from encumbrances (d) Mortgages, maritime liens, taxes, claims and any other debts whatsoever.

In witness whereof we have executed the Bill of Sale as a Deed on this 5<sup>th</sup> day of May, 2015

Signed as a Deed on behalf of the transferors in the presence of (a) Notary Dr. Hugh Grima

DR. HUGH GRIMA

NOTARY PUBLIC  
198, OLD BAKERY STREET  
VALLETTA VLT 45 MALTA

Lara Saguna  
For and on behalf of  
Value Shipping Ltd.

I, Notary Dr. Hugh Grima hereby witness the true signature of Lara Saguna who has signed this Bill of Sale before me and I do hereby confirm that she has the capacity to execute the said Bill of Sale on behalf of Value Shipping Ltd. by virtue of a Power of Attorney issued by Value Shipping Ltd. on the 4<sup>th</sup> May 2015.

(a) Name in full of Body Corporate, (b) Full name(s) and address(es) of transferee(s) with their description in the case of individuals; and adding "as joint owner" where such is the case, (c) "his", "their" or "its", (d) if any subsisting encumbrances add "save as appears by the registry of the said ship", (e) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be).

NOTE:- A purchaser of a registered British Vessel does not obtain a complete title until the Bill of Sale has been recorded at the Port of Registry of the ship; and neglect of this precaution may entail serious consequences.

NOTE:- Registered Owners or Mortgagees are reminded of the importance of keeping the Register of British Ships informed of any change of residence on their part.

**CUSTOMER INFORMATION**

Account No. 16248130	Bank code 200 300 00	Date 22.05.2015	Branch Filiale Hamburg Altenwallbrücke
IBAN DE58 20030000 0016248130		BIC HYVEDEMM300	Person to contact Herr Wunher Peter-Alexand
Account holder Advantage Award Ship		Telephone +49 4036924370	
		Remarks Earnings Account	

**Debit advice**

Your foreign payment order was executed  
as account to account payment

Instructed currency/Amount/Credit value  
USD 20.350.000,00 21.05.2015

**Statement**

Amount USD 20.350.000,00

Our reference : AZMKM21051564684  
Your reference :

Ordering customer:  
Advantage Award Shipping LLC c/o  
Trident Corporate Serv.Ltd  
One Bay Street, P.O.Box N-3944  
Nassau

Beneficiary:  
15042895  
Value Shipping Ltd.

198 Old Bakery Street  
Valletta

Amount posted USD 20.350.000,00

Value date 21.05.2015

Notes for the ordering customer:

Purpose of remittance:  
purchase price of Advantage Award  
(ex Value)

Please observe your liabilities concerning the German foreign trade regulations  
This advice bears no signature

Telefax

 HypoVereinsbank

Member of  UniCredit

Datum / Date: 22/05/2015

Seitenanzahl insgesamt: 1  
Total Number of Pages: 1

Absender / From : UniCredit Bank Aktiengesellschaft  
To : Value Shipping Ltd.

Avisierung eines Zahlungseingangs aus dem Ausland fuer  
Value Shipping Ltd.  
80311 Muenchen, 22.05.2015  
Unsere Referenznummer / our reference number (20)  
AZHKN21051564684  
Zahlungsavis an  
00902123255814  
Value Shipping Ltd.  
Wir haben verguetet / we have paid

Betrag / amount + USD 20.350.000,00 +

in Worten / in words \*\*USD\*\*TWO\*ZERO\*THREE\*FIVE\*ZERO\*ZERO\*ZERO\*\*\*\*\*  
\*ZERO\*\*\*\*\*  
Ohne Preise fuer den Beguenstigten / without charges to beneficiary  
Valuta / value 21.05.2015  
Ausfuhrungsdatum / day of execution 22.05.2015  
Beguenstigter / beneficiary (59)  
Value Shipping Ltd.

198 Old Bakery Street,  
Valletta  
Kontonummer / account number  
15042825  
Auftraggeber / by order of (50)  
Advantage Award Shipping LLC c/o  
Trident Corporate Serv.Ltd  
One Bay Street, P.O.Box N-3944  
Nassau  
Zahlungsgrund / remittance information (70)  
purchase price of Advantage Award  
(ex Value)

Mit freundlichen Gruessen / best regards  
UniCredit Bank Aktiengesellschaft  
80311 Muenchen

Dieser Beleg traegt keine Unterschrift

G0006

Prescribed by the  
Commissioners of  
Customs & Excise  
with the consent of  
the Secretary of  
State for Trade

# BILL OF SALE (Body Corporate)

Official number	Name of Ship	Year and port of registry	Description of Vessel		Propulsion
9419430	TRUE	345 IN 2010 - VALLETTA	MOTOR		18442 BHP
			Metres	Centi-Metres	Number of Tons
			240	63	Gross
			43	80	Register
			21	00	61341
			35396		

Length, Article 2(B) .....  
Moulded breadth, Reg 2(3) .....  
Moulded depth amidships to upper deck, Reg 2(2) .....

and as described in more detail in the Certificate of the Surveyor and the Register Book

We, (a) TRUE SHIPPING LTD, hereinafter called "the Transferees", having our principal place of business at 198, OLD BAKERY STREET, VALLETTA, MALTA, in consideration of the sum of Forty Six Million Two Hundred and Fifty Thousand United States Dollars (US\$46,250,000) and the good and valuable consideration paid to us by (b) Advantage Avenue Shipping LLC, of Trust Company Complex, Aletake Road, Mellake, Islands, Malta, hereinafter called "the Transferee(s)", the receipt whereof is hereby acknowledged, transfer all the (100%) shares in the Ship Islands MH6950 hereinafter called "the Transferee(s)", to the said Transferee(s).

Further, we, the said transferees for ourselves and our successors covenant with the said transferee(s) and (c) their assigns, that we have power to transfer in manner aforesaid the premises hereinbefore expressed to be transferred, and that the same are free from encumbrances. (d) mortgages, maritime liens, taxes, claims and any other debts whatsoever.

In witness whereof we have executed the Bill of Sale as a Deed on this 1st day of April, 2015 Dr. HUGH GRIMA  
SIGNED as a Deed on behalf of the transferees  
In the presence of (e) Notary Dr. Hugh Grima  
I, Notary Dr. Hugh Grima hereby witness the true signature of Lara Saguna who has signed this Bill of Sale on behalf of before me and I do hereby confirm that she has the capacity to execute the said Bill of Sale on the 18th March 2015.  
True Shipping Ltd. by virtue of a Power of Attorney issued by True Shipping Ltd. on the 18th March 2015.

FOR THE PUBLIC  
AND COMMISSIONER FOR OATHS  
Lara Saguna  
For and on behalf of  
True Shipping Ltd.

(a) Name in full of Body corporate. (b) Full name(s) and address(es) of Transferee(s) with their description in the case of individuals, and adding "as joint owner" where such is the case. (c) "is", "his" or "its". (d) If any subsisting encumbrances add "save as appears by the registry of the said ship". (e) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be).  
NOTE:- A purchaser of a registered British Vessel does not obtain a complete title until the Bill of Sale has been recorded at the Port of Registry of the ship; and neglect of this precaution may entail serious consequences.  
NOTE:- Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of British Ships informed of any change of residence on their part.







Form No. 10A  
X.S.79A

Prescribed by the  
Commissioners of  
Customs & Excise  
with the consent of  
the Secretary of  
State for Trade

# BILL OF SALE (Body Corporate)

Official number	Name of Ship	Year and port of registry	Description of Vessel	Propulsion
9449448	TARGET	7 IN 2010 - VALLETTA	MOTOR	13580 KW
		Number of Tons		
		(Where dual tonnages are assigned the higher of these should be stated)		
		Metres	Centi-Metres	Register
		240	53	
		43	80	
		21	00	35396

Length, Article 2(3) .....  
Moulded breadth, Reg 2(3) .....  
Moulded depth amidships to upper deck, Reg 2(2) .....

and as described in more detail in the Certificate of the Surveyor and the Register Book

We, (e) TARGET SHIPPING LTD. hereinafter called "the Transferors" having our principal place of business at 198, OLD BAKERY STREET, VALLETTA, MALTA in consideration of the sum of Forty Million United States Dollars (\$44,000,000) and other good and valuable consideration paid to us by (b) Advantage Arrow Shipping LLC, of Trust Company Complex, Aletrake Road, Aletrake Islands, Maluro, Marshall Islands MH98960 hereinafter called "the Transferee(s)" the receipt whereof is hereby acknowledged, transfer all the (100%) shares in the Ship above particularly described, and in her boats and appurtenances, to the said Transferee(s).

Further we, the said transferors for ourselves and our successors covenant with the said transferee(s) and (c) their assigns, that we have power to transfer in manner aforesaid the premises hereinbefore expressed to be transferred, and that the same are free from encumbrances (d) Mortgages, maritime liens, taxes, claims and any other debts whatsoever.

In witness whereof we have executed the Bill of Sale as a Deed on this 24<sup>th</sup> day of March, 2015

Signed as a Deed on behalf of the transferors  
in the presence of (e) Notary Dr. Hugh Grima

I, Notary Dr. Hugh Grima hereby witness the true signature of Lara Saguna who has signed this Bill of Sale on behalf of Target Shipping Ltd. by virtue of a Power of Attorney issued by Target Shipping Ltd. on the 18<sup>th</sup> March 2015.

Dr. HUGH GRIMA  
NOTARY PUBLIC  
AKO COMMISSIONER FOR OATHS  
198, OLD BAKERY STR.  
VALLETTA VLI 09 MALTA

(a) Name in full of Body corporate. (b) Full name(s) and address(es) of transferee(s) with their description in the case of individuals, and adding "as joint owner" where such is the case.  
(c) "His", "their" or "its". (d) If any subsisting encumbrances add "save as appears by the registry of the said ship". (e) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be).  
NOTE:- A purchaser of a registered British Vessel does not obtain a complete title until the Bill of Sale has been recorded at the Port of Registry of the ship, and neglect of this precaution may entail serious consequences.

NOTE:- Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of British Ships informed of any change of residence on their part.

[illegible]



Dakont

T. GARANTİ BANKASI A.Ş.  
Nispetiye Şubesi, Nispetiye Mah. Ayar Cad. No: 2, Beşiktaş, 34330, İstanbul  
Tic. Sic. No: 27090, Vergi Dairesi: Beşiktaş, Vergi No: 3433011500  
Müş. Hattı: 0212 241 9000, 0212 241 9001  
www.garanti.com.tr

HAVALE

ŞUBE ADI : MECİDİYEKÖY TİCARİ  
MÜŞTERİ NUMARASI : 18343210  
HESAP NUMARASI : 119/9090023  
İŞLEM TARİHİ : 02/04/2015 -İBRA/ 145  
VERGİ DAİRESİ : ULASTIRMA  
VERGİ NO : 8230325620  
İŞLEM YERİ : HESAP İŞLEMLERİ  
DÜZENLENME TARİHİ: 02.04.2015  
IBAN:TR47 0006 2000 1190 0009 0900 23

SAYIN  
TARGET SHIPPING LTD.  
BÜYÜKDERE CAD.YAPI KREDİ PLAZA  
A BLOK KAT:12  
34330 BEŞİKTAŞ/İSTANBUL

PARA TRANSFERİ HESAPTAN HESABA  
BORÇLU ŞUBE : MECİDİYEKÖY TİCARİ  
BORÇLU HESAP : 00119 / 9091529 ADVANTAGE TANKERS LLC  
BORÇLU IBAN : TR28 0006 2000 1190 0009 0915 29

YALNIZ YirmiMilyonDörtYüzSeksenBeşBinUSD.%00

SIRA NO : 2015-04-02-13.48.47.720114

TUTAR : + 20.485.000,00 USD

Prescribed by the  
Commissioners of  
Customs & Excise  
with the consent of  
the Secretary of  
State for Trade

# BILL OF SALE (Body Corporate)

Official number	Name of Ship	Year and port of registry	Description of Vessel	Propulsion
9419699	PINK	348 IN 2010 - VALLETTA	MOTOR	25023 BHP
		Number of Tons		
		(Where dual tonnages are assigned the higher of these should be stated)		
		Metres	Centi-Metres	Register
		265	07	Gross
		48	00	
		23	70	49031
Length, Article 2(B) .....				
Registered breadth, Reg 2(B) .....				
Registered depth amidships to upper deck, Reg 2(2) .....				
and as described in more detail in the Certificate of the Surveyor and the Register Book				
We, (a) PINK SHIPPING LTD, hereinafter called "the Transferees" having our principal place of business at 198, OLD BAKERY STREET, VALLETTA, MALTA in consideration of the sum of Fifty Four Million United States Dollars (US\$4,000,000) and other good and valuable consideration paid to us by (b) Advantage Summer Shipping LLC, of Trust Company Complex, Ajaltake Road, Ajaltake Islands, Maljuro, Marshall Islands MH96960 hereinafter called "the Transferee(s)" the receipt whereof is hereby acknowledged, transfer all the (100%) shares in the Ship above particularly described, and in her boats and appurtenances, to the said Transferee(s).				
Further, we, the said transferees for ourselves and our successors covenant with the said transferee(s) and (c) their assigns, that we have power to transfer in manner aforesaid the premises herebefore expressed to be transferred, and that the same are free from encumbrances (d) mortgages, maritime liens, taxes, claims and any other debts whatsoever.				
In witness whereof we have executed the Bill of Sale as a Deed on this 5 <sup>th</sup> day of May, 2015				
Signed as a Deed on behalf of the transferees in the presence of (e) Notary Dr. Hugh Grima				
I, Notary Dr. Hugh Grima hereby witness the true signature of Lara Saguna who has signed this Bill of Sale before me and I do hereby confirm that she has the capacity to execute the said Bill of Sale on behalf of Pink Shipping Ltd. by virtue of a Power of Attorney issued by Pink Shipping Ltd. on the 4 <sup>th</sup> May 2015.				

Dr. HUGH GRIMA

NOTARY PUBLIC  
AND COMMISSIONER FOR OATHS  
198, OLD BAKERY STR  
VALLETTA VLT 09 MALTA

*Lara Saguna*  
Lara Saguna  
For and on behalf of  
Pink Shipping Maritime Ltd.

(a) Name in full of Body corporate. (b) Full name(s) and address(es) of transferee(s) with their description in the case of individuals, and adding "as joint owner" where such is the case. (c) "his", "their" or "its". (d) If any subsisting encumbrances add "save as appears by the registry of the said ship". (e) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be).  
NOTE:- A purchaser of a registered British Vessel does not obtain a complete title until the Bill of Sale has been recorded at the Port of Registry of the ship; and neglect of this precaution may entail serious consequences.  
NOTE:- Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of British Ships informed of any change of residence on their part.







Prescribed by the  
Commissioners of  
Customs & Excise  
with the consent of  
the Secretary of  
State for Trade

# BILL OF SALE (Body Corporate)

Official number	Name of Ship	Year and port of registry	Description of Vessel	Propulsion
9513141	ROYAL	540 IN 2012 - VALLETTA	MOTOR	18660 KW
			Number of Tons	
			(Where dual tonnages are assigned the higher of these should be stated)	
Length, Article 2(B)			Metres	Register
			266	07
Moulded breadth, Reg 2(3)			48	00
Moulded depth amidships to upper deck, Reg 2(2)			23	70
			Gross	49031
			83850	

and as described in more detail in the Certificate of the Surveyor and the Register Book

We, (a) PRIMA SHIPPING LTD, hereinafter called "the Transferees" having our principal place of business at 198, OLD BAKERY STREET, VALLETTA, MALTA in consideration of the sum of Fifty Seven Million Seven Hundred and Fifty Thousand United States Dollars (US\$57,750,000) and other good and valuable consideration paid to us by (b) Advantage Sun Shipping LLC, of Trust Company Complex, Aletake Road, Aletake Islands, Majuro, Marshall Islands MH95950 hereinafter called "the Transferee(s)" the receipt whereof is hereby acknowledged, transfer all the (100%) shares in the Ship above particularly described, and in her boats and appurtenances, to the said Transferee(s).

Further, we, the said transferees for ourselves and our successors covenant with the said transferee(s) and (c) their assigns, that we have power to transfer in manner aforesaid the premises hereinbefore expressed to be transferred, and that the same are free from encumbrances (d) Mortgages, maritime liens, taxes, claims and any other debts whatsoever.

In witness whereof we have executed the Bill of Sale as a Deed on this 27<sup>th</sup> day of May, 2015

Signed as a Deed on behalf of the transferees  
in the presence of (e) Notary Dr. Hugh Grima

Dr. HUGH GRIMA  
NOTARY PUBLIC  
AND COMMISSIONER FOR OATHS

I, Notary Dr. Hugh Grima hereby witness the true signature of Lara Saguna who has signed this Bill of Sale before me and I do hereby confirm that she has the capacity to execute the said Bill of Sale on behalf of Prima Shipping Ltd. by virtue of a Power of Attorney issued by Prima Shipping Ltd. on the 26<sup>th</sup> May 2015.

Lara Saguna  
For and on behalf of  
Prima Shipping Ltd.

(a) Name in full of Body corporate, (b) Full name(s) and address(es) of transferee(s) with their description in the case of individuals, and adding "as joint owner" where such is the case, (c) "his", "her" or "its", (d) If any subsisting encumbrances add "save as appears by the registry of the said ship", (e) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be).

NOTE:-

A purchaser of a registered British Vessel does not obtain a complete title until the Bill of Sale has been recorded at the Port of Registry of the ship: and neglect of this precaution may entail serious consequences.

NOTE:-

Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of British Ships informed of any change of residence on their part.



1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

**Dekont**

T. GARANTİ BANKASI A.Ş.  
Garanti Mülkiyet ve Menfaatleri A.Ş. 2. Kat, Beşiktaş, İstanbul  
Etiler, Beşiktaş, İstanbul  
Müşteri Hizmetleri: 0212 550 9979  
www.garanti.com.tr

**HAVALE**

ŞUBE ADI : MECİDİYEKÖY TİCARİ  
MÜŞTERİ NUMARASI : 20733852  
HESAP NUMARASI : 119/ 9089304  
İŞLEM TARİHİ : 08/06/2015 -MTDV/ 327  
VERGİ DAİRESİ : ULASTIRMA  
VERGİ NO : 73303767706  
İŞLEM YERİ : HESAP İŞLEMLERİ  
DÜZENLENME TARİHİ: 08.06.2015  
IBAN: TR60 0006 2000 1190 0009 0893 04

SAYIN  
PRIMA SHIPPING LTD.  
BÜYÜKDERE CAD.YAPI KREDİ PLAZA  
A BLOK KAT:12  
34330 BEŞİKTAŞ/İSTANBUL

PARA TRANSFERİ HESAPTAN HESABA  
BORÇLU ŞUBE : MECİDİYEKÖY TİCARİ  
BORÇLU HESAP : 00119 / 9091529 ADVANTAGE TANKERS LLC  
BORÇLU IBAN : TR28 0006 2000 1190 0009 0915 29

YALNIZ OnDörtMilyonYediYüzElliikiBinikiYüzElliUSD.400

GIRA NO : 2015-06-08-13.50.48.914254

TUTAR : + 14.752.250,00 USD

# BILL OF SALE (Body Corporate)

Prescribed by the  
Commissioners of  
Customs & Excise  
with the consent of  
the Secretary of  
State for Trade

Official number	Name of Ship	Year and port of registry	Description of Vessel	Propulsion
9472822	BRAYO	544 IN 2011 - VALLETTA	MOTOR	13500 KW
			Number of Tons (Where dual tonnages are assigned the higher of these should be stated)	
		Metres	Centi- Metres	Gross
Length, Article 2(B)		240	53	Register
Moulded breadth, Reg 2(C)		43	80	
Moulded depth amidships to upper deck, Reg 2(D)		21	00	61336
				35873

and as described in more detail in the Certificate of the Surveyor and the Register Book

1/5, (a) BRAVO SHIPPING LTD, hereinafter called "the Transferees" having our principal place of business at 198, OLD BAKERY STREET, VALLETTA, MALTA in consideration of the sum of Forty Eight Million Five Hundred Thousand United States Dollars (US\$48,500,000) and other good and valuable consideration paid to us by (b) Advantage Atom Shipping Ltd, of Suite 200B, 2nd Floor, Centre of Commerce, One Bay Street, PO Box N-3944, Nassau, Bahamas hereinafter called "the Transferee(s)" the receipt whereof is hereby acknowledged, transfer all the (100%) shares in the Ship above particularly described, and in her boats and appurtenances, to the said Transferee(s).

Further, we, the said transferees for ourselves and our successors covenant with the said transferee(s) and (c) their assigns, that we have power to transfer in manner aforesaid the premises hereinbefore expressed to be transferred, and that the same are free from encumbrances (d) Mortgages, maritime liens, taxes, claims and any other debts whatsoever.

In witness whereof we have executed the Bill of Sale as a Deed on this 21<sup>st</sup> day of May, 2015

Dr. HUGH GRIMA

Signed as a Deed on behalf of the transferees  
in the presence of (e) Notary Dr. Hugh Grima

For and on behalf of  
Bravo Shipping Ltd.

I, Notary Dr. Hugh Grima hereby witness the true signature of Lara Saguna who has signed this Bill of Sale on behalf of before me and I do hereby confirm that she has the capacity to execute the said Bill of Sale on behalf of Bravo Shipping Ltd. by virtue of a Power of Attorney issued by Bravo Shipping Ltd. on the 20<sup>th</sup> May 2015.

(a) Name in full of Body corporate. (b) Full name(s) and address(es) of transferee(s) with their description in the case of individuals; and adding "as joint owner" where such is the case.  
(c) "his", "their" or "its". (d) If any subsisting encumbrances add "save as appears by the registry of the said ship". (e) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be).  
NOTE: A purchaser of a registered British Vessel does not obtain a complete title until the Bill of Sale has been recorded at the Port of Registry of the ship; and neglect of this precaution may entail serious consequences.  
Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of British Ships informed of any change of residence on their part.

## CUSTOMER INFORMATION

Account No. 16248049	Bank code 200 300 00	Date 27.05.2015	Branch Filiale Hamburg Altenwallbrücke
IBAN DE14 20030000 0016248049		BIC HYVEDEMM300	Person to contact Herr Wunner Peter-Alexand
Account holder Advantage Atom Shipp		Telephone +49 4036924370	
		Remarks Earnings Account	

## Debit advice

Your foreign payment order was executed  
as account to account payment

Instructed currency/Amount/Credit value  
USD 20.350.000,00 27.05.2015

## Statement

Amount USD 20.350.000,00

Our reference : AZMKM27051565454  
Your reference :

Ordering customer:  
Advantage Atom Shipping LLC c/o  
Trident Corporate Services  
One Bay Street, P.O.Box N-3944  
Nassau

Beneficiary:  
15042374  
Bravo Shipping Ltd.

198 Old Bakery Street  
Valetta

Amount posted USD 20.350.000,00

Value date 27.05.2015

Notes for the ordering customer:

Purpose of remittance:  
purchase price of Advantage Atom (e  
x Bravo)

Please observe your liabilities concerning the German foreign trade regulations  
This advice bears no signature

Telefax

HypoVereinsbank

Member of UniCredit

Datum / Date: 27/05/2015

Seitenanzahl insgesamt: 1

Total Number of Pages:

Absender / From : UniCredit Bank Aktiengesellschaft  
To : Bravo Shipping Ltd.

Avisierung eines Zahlungseingangs aus dem Ausland fuer

Bravo Shipping Ltd.

80311 Muenchen, 27.05.2015

Unsere Referenznummer / our reference number (20)

AZMKM27051565454

Zahlungssavis an

00902123255814

Bravo Shipping Ltd.

Wir haben verguetet / we have paid

Betrag / amount + USD 20.350.000,00 +

in Worten / in words \*\*USD\*\*TWO\*ZERO\*THREE\*FIVE\*ZERO\*ZERO\*ZERO\*\*\*\*\*

\*ZERO\*\*\*\*\*

Ohne Preise fuer den Beguenstigten / without charges to beneficiary

Valuta / value 27.05.2015

Ausfuehrungsdatum / day of execution 27.05.2015

Beguenstigter / beneficiary (59)

Bravo Shipping Ltd.

198 Old Bakery Street

Valetta

Kontonummer / account number

15042374

Auftraggeber / by order of (50)

Advantage Atom Shipping LLC c/o

Trident Corporate Services

One Bay Street, P.O.Box N-3944

Nassau

Zahlungsgrund / remittance information (70)

purchase price of Advantage Atom (e

x Bravo)

Mit Freundlichen Gruessen / best regards

UniCredit Bank Aktiengesellschaft

80311 Muenchen

Dieser Beleg traegt keine Unterschrift

Form No. 10A  
X.S.79A

Prescribed by the  
Commissioner of  
Customs & Excise  
with the consent of  
the Secretary of  
State for Trade

# BILL OF SALE (Body Corporate)

Official number	Name of Ship	Year and port of registry	Description of Vessel	Propulsion
9472634	POWER	77 IN 2012 - VALLETTA	MOTOR	13560 KW
Length, Article 2(18)		Number of Tons		
Moulded breadth, Reg 2(13)		Metres	Centi-Metres	(Where dual tonnages are assigned the higher of these should be stated)
Moulded depth amidships to upper deck, Reg 2(12)		240	63	Gross
		43	80	Register
		21	00	61336
		35873		

and as described in more detail in the Certificate of the Surveyor and the Register Book

We, (a) BARBAROS MARITIME LTD, hereinafter called 'the Transferees' having our principal place of business at 198, OLD BAKERY STREET, VALLETTA, MALTA in consideration of the sum of Forty Eight Million Five Hundred Thousand United States Dollars (\$48,500,000) and other good and valuable consideration paid to us by (b) Advantage Anthem Shipping LLC, of Suite 200B, 2nd Floor, Centre of Commerce, One Bay Street, PO Box N-3944, Nassau, Bahamas hereinafter called 'the Transferee(s)' the receipt whereof is hereby acknowledged, transfer all the (100%) shares in the Ship above particularly described, and in her boats and appurtenances, to the said Transferee(s).

Further, we, the said transferees for ourselves and our successors covenant with the said transferee(s) and (c) their assigns, that we have power to transfer in manner aforesaid the premises hereinbefore expressed to be transferred, and that the same are free from encumbrances (d) Mortgages, maritime liens, taxes, claims and any other debts whatsoever.

In witness whereof we have executed the Bill of Sale as a Deed on this 5<sup>th</sup> day of May, 2015

Dr. HUGH GRIMA

NOTARY PUBLIC

AND COMMISSIONER FOR

198, OLD BAKERY ST.

VALLETTA VLT 05 MAL

Signed as a Deed on behalf of the transferees in the presence of (e) Notary Dr. Hugh Grima

I, Notary Dr. Hugh Grima hereby witness the true signature of Lara Saguna who has signed this Bill of Sale before me and I do hereby confirm that she has the capacity to execute the said Bill of Sale on behalf of Barbaros Maritime Ltd. by virtue of a Power of Attorney issued by Barbaros Maritime Ltd. on the 4<sup>th</sup> May 2015.

Lara Saguna  
For and on behalf of  
Barbaros Maritime Ltd.

(a) Name in full of Body corporate. (b) Full name(s) and address(es) of transferee(s) with their description in the case of individuals, and adding "as joint owner" where such is the case. (c) The, "their" or "its". (d) If any subsisting encumbrances add "save as appears by the registry of the said ship". (e) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be).

NOTE:- A purchaser of a registered British Vessel does not obtain a complete title until the Bill of Sale has been recorded at the Port of Registry of the ship; and neglect of this precaution may entail serious consequences.

NOTE:- Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of British Ships informed of any change of residence on their part.

CUSTOMER INFORMATION

Account No. 16248021	Bank code 200 300 00	Date 15.05.2015	Branch Filiale Hamburg Altenwallbrücke
IBAN DE91 20030000 0016248021		BIC HYVEDE3300	Person to contact Herr Wunner Peter-Alexand
Account holder Advantage Anthem Shi		Telephone +49 4036924370	
		Remarks Earnings Account	

Debit advice

Your foreign payment order was executed  
as account to account payment

Instructed currency/Amount/Credit value
USD 20.950.000,00 13.05.2015

Statement :

Amount	USD	20.950.000,00
--------	-----	---------------

Our reference : AZMKM13051562979  
Your reference :

Ordering customer:  
 Advantage Anthem Shipping LLC c/o  
 Trident Corporate Serv.Ltd  
 One Bay Street, P.O.Box N-3944  
 Nassau

Beneficiary:  
15042879  
Barbaros Maritime Ltd.

198 Old Bakery Street  
Valetta

Amount posted	USD	20.950.000,00
---------------	-----	---------------

Value date 13.05.2015

Notes for the ordering customer:

Purpose of remittance:  
transfer of payment as per Drawdown  
request dd. 07.05.2015

Please observe your liabilities concerning the German foreign trade regulations  
This advice bears no signature



Telefax

HypoVereinsbank

Member of UniCredit

Datum / Date: 15/05/2015

Seitenanzahl insgesamt: 1

Total Number of Pages: 1

Abseender / From : UniCredit Bank Aktiengesellschaft  
To : Barbaros Maritime Ltd.

Anweisung eines Zahlungseingangs aus dem Ausland fuer  
Barbaros Maritime Ltd.

80311 Muenchen, 15.05.2015

Unsere Referenznummer / our reference number (20)

AZMKH18051562979

Zahlungssavis an

80902129255014

Barbaros Maritime Ltd.

Mir haben verguetet / we have paid

Betrag / amount + USD 20.950.000,00 +

in Worten / in words \*\*USD\*\*TWO\*ZERO\*NINE\*FIVE\*ZERO\*ZERO\*ZERO\*ZERO\*  
\*\*\*\*\*

Ohne Preise fuer den Beguenstigten / without charges to beneficiary

Valuta / value 18.05.2015

Ausfuhrungsdatum / day of execution 15.05.2015

Beguenstigter / beneficiary (59)

Barbaros Maritime Ltd.

190 Old Bakery Street

Valetta

Kontonummer / account number

15042079

Auftraggeber / by order of (50)

Advantage Anthem Shipping LLC c/o

Trident Corporate Serv.Ltd

One Bay Street, P.O.Box N-3944

Nassau

Zahlungsgrund / remittance information (70)

transfer of payment as per Drawdown

request dd. 07.05.2015

Mit freundlichen Gruessen / best regards

UniCredit Bank Aktiengesellschaft

80311 Muenchen

Dieser Beleg traegt keine Unterschrift

signed by the  
managers of  
the vessel or  
Secretary of  
the company

# BILL OF SALE (Body Corporate)

Official number	Name of Ship	Year and port of registry	Description of Vessel	Propulsion
9419888	BLUE	72 IN 2010 - VALLETTA	MOTOR	13850 KW
<p>Length, Article 2(B) .....</p> <p>Width breadth, Reg 2(3) .....</p> <p>Width depth amidships to upper deck, Reg 2(2) .....</p>		Metres	Centi- Metres	Number of Tons (Where dual tonnages are assigned the higher of these should be stated)
		266	07	Gross
		48	00	Register
		23	70	83805
		49031		

as described in more detail in the Certificate of the Surveyor and the Register Book

we, (a) BLUE SHIPPING LTD., hereinafter called "the Transferees" having our principal place of business at 198, OLD BAKERY STREET, VALLETTA, MALTA consideration of the sum of Fifty Million Two Hundred and Fifty Thousand United States Dollars (US\$50,250,000) and other good and valuable consideration paid to us by (b) Advantage Sky Shipping LLC, of Trust Company Complex, Aletake Road, Aletake Islands, Majuro, Marshall Islands 96960 hereinafter called "the Transferee(s)" the receipt whereof is hereby acknowledged, transfer at the (100%) shares in the Ship above particularly described, and in her boats and appurtenances, to the said Transferee(s).

Further, we, the said transferees for ourselves and our successors covenant with the said transferee(s) and (c) their assigns, that we have power to transfer in and assign the premises hereinbefore expressed to be transferred, and that the same are free from encumbrances (d) Mortgages, maritime liens, taxes, claims and any other debts whatsoever.

witness whereof we have executed the Bill of Sale as a Deed on this 29<sup>th</sup> day of April, 2015

signed as a Deed on behalf of the transferees  
the presence of (e) Notary Dr. Hugh Grima

DR. HUGH GRIMA  
NOTARY PUBLIC

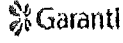
198, OLD BAKERY STREET,  
VALLETTA VLT 15 MALTA

Notary Dr. Hugh Grima hereby witness the true signature of Lara Saguna who has signed this Bill of Sale  
for me and I do hereby confirm that she has the capacity to execute the said Bill of Sale on behalf of  
the Shipping Ltd. by virtue of a Power of Attorney issued by Blue Shipping Ltd. on the 29<sup>th</sup> April 2015.

Lara Saguna  
For and on behalf of  
Blue Shipping Ltd.

(a) Name in full of Body Corporate. (b) Full name(s) and address(es) of transferee(s) with their description in the case of individuals, and adding "as joint owner" where such is the case.  
(c) "his", "her" or "its". (d) If any subsisting encumbrances add "save as appears by the registry of the said ship". (e) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be).  
NOTE: A purchaser of a registered British Vessel does not obtain a complete title until the Bill of Sale has been recorded at the Port of Registry of the ship; and neglect of this precaution may entail serious consequences.  
NOTE: Registered Owners or Mortgagees are reminded of the importance of keeping the Register of British Ships informed of any change of residence on their part.





Dekont

T. GARANTİ BANKASI A.Ş.  
Genel Müdürlüğü: Şişli, Akmerkezi, Kat: 2, Etiler, Beşiktaş, 34398, İstanbul  
Tic. Sic. No: 27090, Mersis: 0810001270900001, Vergi No: 1306175548  
Müşteri Hizmetleri: 0 212 444 1555  
www.garanti.com.tr

HAVALİ

ŞUBE ADI : MECİDİYEKÖY TİCARİ  
MÜŞTERİ NUMARASI : 18843940  
HESAP NUMARASI : 119/9089862  
İŞLEM TARİHİ : 07/05/2015 -FSBA/ 263  
VERGİ DAİRESİ : ULASTIRMA  
VERGİ NO : 1780705178  
İŞLEM YERİ : HESAP İŞLEMLERİ  
DÜZENLENME TARİHİ: 07.05.2015  
IBAN: TR29 0006 2000 1190 0009 0898 62

SAYIN  
BLUE SHIPPING LTD.  
BÜYÜKDERE CAD.YAPI KREDİ PLAZA  
A BLOK KAT:12  
34330 BEŞİKTAŞ/İSTANBUL

PARA TRANSFERİ HESAPTAN HESABA  
BORÇLU ŞUBE : MECİDİYEKÖY TİCARİ  
BORÇLU HESAP : 00119 / 9091529 ADVANTAGE TANKERS LLC  
BORÇLU IBAN : TR28 0006 2000 1190 0009 0915 29

YALNIZ ONDÖRTMİLYONSEKİZYÜZALTMİŞİKİBİNBEŞYÜZUSD.400

SIRA NO : 2015-05-07-13.22.46.812417

TUTAR : + 14.862.500,00 USD

**Mehmet MAT**

---

From: Stephen Majeski <smajeski@breakwatercapital.co.uk>  
Sent: Çarşamba 06 Mayıs 2015 21:21  
To: MEHMET MAT  
Subject: Fwd: Geden mt "BLUE" - MT199 [SH-WS.FID3099306]

Mehmet

See below.

Stephen

Sent from my Verizon Wireless 4G LTE smartphone

----- Original message -----

From: Bethany Walker  
Date: 05/06/2015 6:06 PM (GMT+00:00)  
To: Mark Russell , Andreas Povlsen , Stephen Majeski  
Cc: Edward Rhind  
Subject: RE: Geden mt "BLUE" - MT199 [SH-WS.FID3099306]

Mark / Edward -- SWIFT and MT199 confirmation below. Please pass to your colleague and ask them to confirm once funds are received.

Many thanks

Beth

MT199

N 83  
{1:F01DEUTGB2LAXXX0506180656} Pymt. Id: SW199 LDN 27961  
{2:I199COBADEFFXXXXN}  
{4: APC: FIN MF/ST Seq Nbr:  
:20:CTA0605N83 Session #: 0506 ISN/OSN: 180656  
:21:CTA0605N83  
:79:QUOTE: TO: From: DEUTGB2LAXXX To: COBADEFFXXX  
BENEFICIARY/ ACCOUNT NAME: COMMERZBANK AG MIR:  
150506DEUTGB2LAXXX0506180656  
DEUTSCHE  
SCHIFFSBANK SWIFT: COBADEFFXXX Senders Ref: CTA0605N83  
A/C NO. 940 328 801 Pos Dup:  
IBAN: DE98 5004 0000 0940 3288 01 REF: MT Message Type: 199 Pri:  
BLUE Amt: 0

WE HEREBY INFORM YOU THAT IN RELATION TO T Undelivered: Delv. Time: 17 : 57  
HE MEMOR Overdue Code:  
ANDUM OF AGREEMENT DATED 18 DECEMBER 2014 Receivers MOR:  
(AS AMEN

DED AND/OR SUPPLEMENTED FROM TIME TO TIME, More Data Y Print  
 THE AG Pymt. Id: SW199 LDN 27961  
 REEMENT ) AND ENTERED INTO BETWEEN BLUE SH  
 IPPING L APC: FIN MF/ST Seq Nbr:  
 TD OF MALTA (THE SELLER ) AND ADVANTAGE SK Session #: 0506 ISN/OSN: 180656  
 Y SHIPP  
 ING LLC OF THE MARSHALL ISLANDS (THE BUYER From: DEUTGB2LAXXX To:  
 COBADEFFXXX  
 ) REGA MIR: 150506DEUTGB2LAXXX0506180656  
 RDING THE SALE OF THE M.V. BLUE (THE VESSE  
 L ), Senders Ref: CTA0605N83  
 WHICH IS CURRENTLY SCHEDULED TO TAKE PLACE Pos Dup:  
 ON OR A Message Type: 199 Pri:  
 ROUND 07 MAY 2015 (THE DELIVERY DATE ), WE Amt: 0  
 HAVE T  
 ODAY TRANSFERRED TO YOU THE AMOUNT OF USD Undelivered: Delv. Time: 17 : 57  
 35,387,5 Overdue Code:  
 00 (UNITED STATES DOLLARS THIRTY FIVE MILL Receivers MOR:  
 ION THREE  
 E HUNDRED EIGHTY SEVEN THOUSAND FIVE HUNDR More Data Y Print  
 ED) AS P Pymt. Id: SW199 LDN 27961  
 ARTIAL PAYMENT OF THE PURCHASE  
 PRICE (THE FUNDS ). APC: FIN MF/ST Seq Nbr:  
 IN CONNECTION WITH THE FUNDS AND IN ACCORD Session #: 0506 ISN/OSN: 180656  
 ANCE WIT  
 H THE IRREVOCABLE INSTRUCTIONS OF THE REMI From: DEUTGB2LAXXX To:  
 COBADEFFXXX  
 TTER, YO MIR: 150506DEUTGB2LAXXX0506180656  
 U ARE HEREBY INFORMED AND IRREVOCABLY INST  
 RUCTED A Senders Ref: CTA0605N83  
 S FOLLOWS: Pos Dup:  
 KINDLY HOLD THE FUNDS WITHOUT ALLOCATION, Message Type: 199 Pri:  
 TO OUR O Amt: 0  
 RDER SUBJECT AS HEREINAFTER PROVIDED. THE  
 FUNDS MA Undelivered: Delv. Time: 17 : 57  
 Y BE IRREVOCABLY RELEASED TO THE SELLER'S Overdue Code:  
 ACCOUNT Receivers MOR:  
 WITH YOU UPON PRESENTATION TO YOU OF A COP  
 Y OF THE  
 PROTOCOL OF DELIVERY AND ACCEPTANCE FOR TH Pymt. Id: SW199 LDN 27961  
 E VESSEL  
 , EXECUTED ON BEHALF OF THE SELLER AND THE APC: FIN MF/ST Seq Nbr:  
 BUYER A Session #: 0506 ISN/OSN: 180656  
 ND COUNTER SIGNED BY ANY OF SARAH YEOWART  
 (PASSPOR From: DEUTGB2LAXXX To: COBADEFFXXX  
 T NO :800552771), MARK RUSSELL (PASSPORT N MIR: 150506DEUTGB2LAXXX0506180656  
 O: 09928  
 3924) OR EDWARD RHIND (PASSPORT NO: D86109 Senders Ref: CTA0605N83  
 8) OF ST Pos Dup:  
 EPHENSON HARWOOD Message Type: 199 Pri:  
 -}

N 84

{1:F01DEUTGB2LAXXX0506180664} Pymt. Id: SW199 LDN 27970  
 {2:I199COBADEFFXXXXN}  
 {4: APC: FIN MF/ST Seq Nbr:

:20:CTA0605N84 Session #: 0506 ISN/OSN: 180664  
:21:CTA0605N84  
:79:EACH OF THE FOLLOWING PERSONS ARE AUTH From: DEUTGB2LAXXX To:

COBADEFFXXX

ORIZED TO SI

MIR: 150506DEUTGB2LAXXX0506180664

GN ON BEHALF OF THE BUYERS ACTING SINGLY.

1. ALI TUGRUL TOKGOZ ( PASSPORT NO : U 030 Senders Ref: CTA0605N84  
09973) Pos Dup:

2. JONATHAN MARK UTTLEY ( PASSPORT NO : 80 Message Type: 199 Pri:  
0612903) Amt: 0

EACH OF THE FOLLOWING PERSONS ARE AUTHORIZ Undelivered: Delv. Time: 17 : 58  
ED TO SI Overdue Code:

GN ON BEHALF OF THE SELLERS ACTING SINGLY Receivers MOR:

1.MEHMET MAT (PASSPORT NO : U01987120)

2 KIVANC KANAN (PASSPORT NO : 506972386) More Data Y Print

Pymt. Id: SW199 LDN 27970

IN CASE THE FUNDS ARE NOT RELEASED IN ACCO

RDANCE W

APC: FIN MF/ST Seq Nbr:

ITH THE FOREGOING INSTRUCTIONS BY 2PM, LON Session #: 0506 ISN/OSN: 180664

DON TIME

ON 08 MAY 2015 YOU ARE HEREBY INSTRUCTED T From: DEUTGB2LAXXX To:

COBADEFFXXX

O I

MIR: 150506DEUTGB2LAXXX0506180664

MMEDIATELY REMIT THE FUNDS PLUS ANY INTERE

ST ACCRU

Senders Ref: CTA0605N84

ED THEREON TO:

Pos Dup:

NAME OF BANK: HSBC ACCOUNT NAME: HAYFIN SE Message Type: 199 Pri:

RVICES L

Amt: 0

LP SORT CODE: 40-05-15 ACCOUNT NUMBER: 713

62281

Undelivered: Delv. Time: 17 : 58

SWIFT CODE: MIDLGB22

Overdue Code:

IBAN: GB28MIDL40051571362281

Receivers MOR:

REFERENCE: ADVANTAGE SKY SHIPPING LLC

THIS MT199 AND ANY NON-CONTRACTUAL OBLIGAT More Data Y Print

IONS CON

Pymt. Id: SW199 LDN 27970

NECTED WITH IT SHALL BE GOVERNED BY ENGLIS

H LAW. T

APC: FIN MF/ST Seq Nbr:

HE ENGLISH COURTS HAVE EXCLUSIVE JURISDICT Session #: 0506 ISN/OSN: 180664

ION TO S

ETTLE ANY DISPUTE ARISING OUT OF, OR IN CO From: DEUTGB2LAXXX To: COBADEFFXXX

NNECTION

MIR: 150506DEUTGB2LAXXX0506180664

WITH, THIS MT199.

UNQUOTE

Senders Ref: CTA0605N84

Pos Dup:

KIND REGARDS

Message Type: 199 Pri:

BRONWYN MARTIN

Amt: 0

DEUTSCHE BANK AG LONDON

TEL. +44 20 754-58643

Undelivered: Delv. Time: 17 : 58

EMAIL BRONWYN MARTIN DB COM

Overdue Code:

-}

Receivers MOR:

Payment Swift

{1:F01BKTRUS33XXXX4337556640}

{2:02021605150506DEUTGB2LQXXX43375566401505061605U}

{4:

20 Trn Ref # PA81505069-14298

21 Rel Ref PA81505069-14298  
32A Amount 150506USD35387500,00  
52A Order. Inst. DEUTGB22CTA  
57A Acct @ Inst. COBAUS3XXXX  
58A Bene. Inst. /DE98500400000940328801  
COBADEFFXXX  
-}  
{5:{MAC:00000000}  
{CHK:000000000000}}

Bethany Walker



Hayfin Capital Management LLP  
One Eagle Place, London, SW1Y 6AF, United Kingdom  
Tel +44 (0)20 7074 2931 Mob +44 (0)7590 976912 [www.hayfin.com](http://www.hayfin.com)  
Authorised and Regulated by the Financial Conduct Authority © Hayfin Capital Management LLP

---

**From:** Bethany Walker  
**Sent:** 06 May 2015 17:24  
**To:** 'Mark Russell'; Andreas Povlsen; Stephen Majeski  
**Cc:** Edward Rhind  
**Subject:** RE: Geden mt "BLUE" - MT199 [SH-WS.FID3099306]

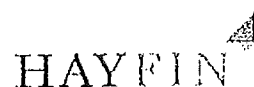
Mark

The funds have been sent to Commerzbank. We are waiting on the Swift and will provide once available.

Thanks

Beth

Bethany Walker



Hayfin Capital Management LLP  
One Eagle Place, London, SW1Y 6AF, United Kingdom  
Tel +44 (0)20 7074 2931 Mob +44 (0)7590 976912 [www.hayfin.com](http://www.hayfin.com)  
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**From:** Mark Russell [<mailto:Mark.Russell@shlegal.com>]  
**Sent:** 06 May 2015 10:35  
**To:** Bethany Walker; Andreas Povlsen; Stephen Majeski  
**Cc:** Edward Rhind  
**Subject:** FW: Geden mt "BLUE" - MT199 [SH-WS.FID3099306]



# EXHIBIT 2

**\$61,000,000 Secured Loan Agreement**

**Dated**

**16**

**March 2015**

- (1) Advantage Sun Shipping LLC and Advantage Start Shipping LLC  
(as Borrowers)**
- (2) The Financial Institutions  
listed in Schedule 1  
(as Original Lenders)**
- (3) CIT Finance LLC  
(as Agent)**
- (4) CIT Finance LLC  
(as Security Agent)**

Stephenson Harwood LLP  
1 Finsbury Circus  
London EC2M 7YH  
Tel +44 20 7379 4477  
Fax +44 20 7379 7100  
DX No. G4 Chancery Lane  
www.shlegal.com



**STEPHENSON HARWOOD**

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D00100

- (c) similar principles, rights and defences under the laws of any Relevant Jurisdiction; and

any other matters which are set out as qualifications or reservations as to matters of law of general application in the Legal Opinions.

"Lender" means:

- (a) any Original Lender; and
- (b) any bank, financial institution, trust, fund or other entity which has become a Party as a Lender in accordance with Clause 23 (Changes to the Lenders),

which in each case has not ceased to be a Lender in accordance with the terms of this Agreement.

"LIBOR" means:

- (a) the applicable Screen Rate; or
- (b) (if (i) no Screen Rate is available for the currency of the Loan or (ii) no Screen Rate is available for the relevant Interest Period) the Reference Bank Rate,

as of 11.00 a.m. on the Quotation Day for dollars and for a period equal in length to the relevant Interest Period and, if that rate is less than zero, LIBOR shall be deemed to be zero.

"Loan" means the aggregate amount advanced or to be advanced by the Lenders to the Borrowers under Clause 2 (*The Loan*) or, where the context permits, the principal amount advanced and for the time being outstanding.

"Majority Lenders" means a Lender or Lenders whose Commitments aggregate more than  $66\frac{2}{3}\%$  of the Total Commitments (or, if the Total Commitments have been reduced to zero, aggregated more than  $66\frac{2}{3}\%$  of the Total Commitments immediately prior to the reduction).

"Management Agreement" means, for each Vessel, the agreement for the commercial and technical management of that Vessel entered into or to be entered into between the Borrower owning the Vessel and the Manager upon the terms acceptable to the Agent.

"Manager" means Genel Denizcilik Nakliyatı A.S. in its capacity as both the commercial and technical manager of each Vessel under a Management Agreement and as corporate administrator of each Borrower and the Guarantor under an Administration Agreement or such other commercial and/or technical manager of each Vessel or corporate administrator of each Borrower and the Guarantor nominated by the relevant Borrower as the Agent may approve.

"Manager's Undertakings" means the written undertakings of the Manager whereby, throughout the Facility Period unless otherwise agreed by the Agent:

- (a) it will remain the commercial and technical managers of the Vessels and the corporate administrator of the Borrowers and the Guarantor;
- (b) it will not, without the prior written consent of the Agent, subcontract or delegate the commercial or technical management of the Vessels (as the case may be) or the corporate administration of the Borrowers and the Guarantor to any third party;
- (c) the interests of the Manager in the Insurances will be assigned to the Security Agent with first priority; and
- (d) all claims of the Manager against the Borrowers shall be subordinated to the claims of the Finance Parties under the Finance Documents.

"Margin" means, in respect of each Tranche (     %) per cent per annum.

"Material Adverse Effect" means in the reasonable opinion of the Majority Lenders a material adverse effect on:

- (a) the business, operations, property, condition (financial or otherwise) or prospects of any Security Party; or
- (b) the ability of any Security Party to perform its obligations under any Finance Document; or
- (c) the validity or enforceability of, or the effectiveness or ranking of any Encumbrance granted or purporting to be granted pursuant to any of, the Finance Documents or the rights or remedies of any Finance Party under any of the Finance Documents.

"Maximum Loan Amount" means \$61,000,000.

"Maximum Tranche Amount" means the lesser of (a) \$30,500,000 and (b) 60.00% of the Fair Market Value of the relevant Vessel in respect of each Tranche (evidenced by the valuations received by the Agent under Clause 4.1 (*Initial conditions precedent*)).

"MoA" means in relation to each Borrower, a memorandum of agreement entered into between it and the relevant Seller on the terms and conditions of which the relevant Vessel is transferred into the ownership of that Borrower.

"Mortgages" means the first preferred mortgages referred to in Clause 17.1.1 (*Security Documents*) and "Mortgage" means any one of them.

"New Lender" has the meaning given to that term in Clause 23.1 (*Assignments and transfers by the Lenders*).

"Non-Consenting Lender" has the meaning given to that term in Clause 34.4.4 (*Replacement of Lender*).

"OFAC" means the Office of Foreign Assets Control of the United States Department of Treasury.

Schedule 1  
The Original Lenders

Name of Original Lender	Commitment
CIT Bank Address: 11 West 42 <sup>nd</sup> Street New York New York 10036 USA Fax no.: +1 212 771 1095 <a href="mailto:maritime_compliance@clt.com">maritime_compliance@clt.com</a> Department/Officer: Credit Officer, Maritime	\$61,000,000

Execution copy

USD34,500,000

TERM LOAN FACILITY

Dated 30<sup>th</sup> December 2014

(1) Advantage Solar Shipping LLC  
as Borrower

guaranteed by

(2) Advantage Tankers LLC  
as Guarantor

arranged by

(3) DVB Bank SE, Amsterdam Branch  
as Arranger

with

(4) The financial institutions listed in Schedule 1  
as Lenders

(5) DVB Bank SE, Amsterdam Branch  
as Agent

(6) DVB Bank SE, Amsterdam Branch  
as Security Trustee

---

FACILITY AGREEMENT

relating to the financing of

MV "PROFIT" (tbr "ADVANTAGE SOLAR")

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Ince & Co LLP  
International House  
1 St Katharine's Way  
London, E1W 1AY  
Tel: +44 20 7481 0010  
Fax: +44 20 7481 4968

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charter income received by the Charterer over and above the Floor Rate as part of the profit share mechanism agreed by the Borrower and the Charterer under the Charter.

"Advance" means each borrowing of a proportion of the Total Commitments by the Borrower or (as the context may require) the outstanding principal amount of such borrowing.

"Affiliate" means, in relation to any person, a Subsidiary of that person or a Holding Company of that person or any other Subsidiary of that Holding Company.

"Agent" includes any person who may be appointed as agent under this Agreement.

"Annex VI" means Annex VI (Regulations for the Preventions of Air Pollution from Ships) to the International Convention for the Prevention of Pollution from Ships 1973 (as modified in 1978 and 1997).

"Approved Manager" means Genel Denizcilik of Turkey as technical manager and as commercial manager or any other person approved in accordance with Clause 22.3 (*Manager*).

"Approved Valuer" means any of the ship brokers included in the list set out in Schedule 9 or such other independent reputable ship broker in respect of the crude tanker market approved by the Lenders from time to time.

"Assignment Agreement" means an agreement substantially in the form set out in Schedule 7 (*Form of Assignment Agreement*) or any other form agreed between the relevant assignor and assignee.

"Authorisation" means an authorisation, consent, approval, resolution, licence, exemption, filing, notarisation or registration.

"Availability Period" means the period from and including the date of this Agreement to and including the earlier of:

- (a) 15 February 2015 or such later date as the Agent, acting with the authorisation of the Lenders, may agree;
- (b) the Delivery Date; and
- (c) the date on which the Available Commitments are fully borrowed, cancelled or terminated.

"Available Commitment" means a Lender's Commitment less (a) the amount of its participation in any outstanding Advance and (b) in relation to any proposed Utilisation, the amount of the participation in any Advance due to be made on or before the proposed Utilisation Date.

"Available Facility" means, at any relevant time, such part of the Total Commitments which is available for borrowing under this Agreement at such time in accordance with Clause 4 (*Conditions of Utilisation*).

"Basel III" means:

- (a) the agreements on capital requirements, a leverage ratio and liquidity standards contained in "Basel III: A global regulatory framework for more resilient banks and

- (b) The Vessel shall be registered in its name with the relevant Registry under the laws of its Flag State;
- (c) Except with approval, the Vessel shall not be registered under any other flag or at any other port or fly any other flag (other than that of its Flag State); and
- (d) Nothing will be done and no action will be omitted if that might result in such registration being forfeited or imperilled or the Vessel being required to be registered under the laws of another state or registry.

22.2 Sale or other disposal of Vessel

The Borrower will not, and will not agree to, sell, transfer, abandon or otherwise dispose of the Vessel or any share or interest in it save for a sale to a buyer who is not an Affiliate of the Borrower for a cash price payable on completion of the sale which is no less than the amount to be prepaid under Clause 7.4 (*Sale or Total Loss*) on completion of the sale.

22.3 Manager/Management Agreement

The Approved Manager shall not be replaced by another manager, whether technical or commercial, unless that manager and the terms of its appointment are approved in writing by the Agent acting with the authorisation of the Lenders (such consent not to be unreasonably withheld) and unless the Borrower has delivered a duly executed Manager's Undertaking to the Security Trustee. Except with the consent of the Agent, the Borrower will not make or approve any substantive changes to the Management Agreement.

22.4 Copy of Mortgage on board

A properly certified copy of the Mortgage shall be kept on board the Vessel with its papers and shown to anyone having business with the Vessel which might create or imply any commitment or Security Interest over or in respect of the Vessel (other than a lien for crew's wages and salvage) and to any representative of the Security Trustee.

22.5 Notice of Mortgage

A framed printed dated notice of the Vessel's Mortgage shall be prominently displayed in the navigation room and in the Master's cabin of the Vessel. The notice must be in plain type and read as follows:

**"NOTICE OF MORTGAGE**

This Vessel is subject to a first mortgage in favour of DVB Bank SE, Amsterdam Branch of WTC Schiphol, Tower F, 6th floor, Schiphol Boulevard 255 1118 BH Schiphol, The Netherlands dated [●]. Under the said mortgage and related documents, neither the Borrower nor any charterer nor the Master of this Vessel has any right, power or authority to create, incur or permit to be imposed upon this Vessel any commitments or encumbrances whatsoever, other than for crew's wages and salvage."

No-one will have any right, power or authority to create, incur or permit to be imposed upon the Vessel any lien whatsoever, other than for crew's wages and salvage."



Execution copy .

The Original Lenders

	DVB Bank SE	Norddeutsche Landesbank Girozentrale
	WTC Schiphol Tower F, 6 <sup>th</sup> Floor, Schiphol Boulevard 255, 1118 BH Schiphol, The Netherlands  Fax: +31 88 399 8128  Attn: Doina van Tooren/ Petro Zyuber  Email: Doina.Rotari@dvbbank.com/Petro.Zyuber@dvbbank.com	Friedrichswall 10 30159 Hanover Germany  Fax: +49 511 361 - 4785  Attn: Sebastian Schubert/ Christina Winkler  Email: sebastian.schubert@nordlb.de/christina.winkler@nordlb.de
	USD17,250,000	USD17,250,000
	USD17,250,000	USD17,250,000

**\$125,621,426 Secured Loan Agreement**

Dated 30 April 2015

- (1) Advantage Sky Shipping LLC  
Advantage Summer Shipping LLC  
Advantage Spring Shipping LLC  
(as Borrowers)
- (2) The Financial Institutions  
listed in Schedule 1  
(as Original Lenders)
- (3) Hayfin Services LLP  
(as Agent)
- (4) Hayfin Services LLP  
(as Security Agent)

(b) the excess of:

- (i) the present value on the date of prepayment of the aggregate of:
  - (x) 101.25 per cent. of the principal amount to be prepaid as if that amount would otherwise be prepaid on the date which is immediately after the date which is 12 months following the Drawdown Date; and (y) the amount equal to the amount of all interest which would otherwise have accrued for the period from the date of such prepayment (assuming for these purposes that LIBOR is the LIBOR rate for a period of six months on the date which is 2 Business Days prior to the date of prepayment) to immediately after the date which is 12 months following the Drawdown Date, computed using a discount rate equal to the US Treasury Rate plus 50 basis points; over
- (ii) the principal amount to be prepaid.

**"Management Agreements"** means, for each Vessel, the agreement for the commercial and technical management of the Vessel entered into or to be entered into between the relevant Borrower and the Manager upon the terms acceptable to the Agent.

**"Manager"** means Genel Denizcilik Nakliyatı A.S. in its capacity as both the commercial and technical manager of the Vessels and the corporate administrator of the Borrowers and the Guarantor or such other commercial and/or technical manager of the Vessels or corporate administrator of the Borrowers and the Guarantor nominated by the Borrowers as the Agent may approve.

**"Manager's Undertaking"** means the written undertaking of the Manager whereby, throughout the Facility Period unless otherwise agreed by the Agent:

- (a) it will remain the commercial and technical managers of the Vessels and the corporate administrator of the Borrowers and the Guarantor;
- (b) it will not, without the prior written consent of the Agent, subcontract or delegate the commercial or technical management of the Vessels (as the case may be) or the corporate administration of the Borrowers and the Guarantor to any third party;
- (c) the interests of the Manager in the Insurances will be assigned to the Security Agent with first priority;
- (d) all claims of the Manager against the Borrowers shall be subordinated to the claims of the Finance Parties under the Finance Documents and may be released and/or assigned (to a nominee of the Agent) by the Agent following any acceleration and enforcement under or in respect of any Finance Documents; and
- (e) the Agent (acting in its sole discretion on behalf of the Majority Lenders) shall have the unilateral right to terminate one or more Management Agreements on behalf of a Borrower or Borrowers following any Event of Default which is continuing.

Schedule 1

The Original Lenders

Tranche A, to be drawn by Borrower A

Name of Original Lender	Commitment (USD)
Hayfin DLF LuxCo 3 Sarl	24,983,738.26
Hayfin DLF (Europe) LuxCo 3 Sarl	564,567.68
Hayfin Capital LuxCo 3 Sarl	3,136,487.12
Hayfin Onyx LuxCo 3 SCA	1,756,432.79
Hayfin Topaz LuxCo 3 SCA	752,756.91
Hayfin Pearl LuxCo 3 Sarl	1,919,530.12
Hayfin Opal LuxCo 3 Sarl	3,136,487.12
<b>Total</b>	<b>36,250,000</b>

Tranche B, to be drawn by Borrower B

Name of Original Lender	Commitment (USD)
Hayfin DLF LuxCo 3 Sarl	30,797,687.09
Hayfin DLF (Europe) LuxCo 3 Sarl	695,947.85
Hayfin Capital LuxCo 3 Sarl	3,866,376.92
Hayfin Onyx LuxCo 3 SCA	2,165,171.08
Hayfin Topaz LuxCo 3 SCA	927,930.46
Hayfin Pearl LuxCo 3 Sarl	2,366,222.68
Hayfin Opal LuxCo 3 Sarl	3,866,376.92
<b>Total</b>	<b>44,685,713</b>

Tranche C, to be drawn by Borrower C

Name of Original Lender	Commitment (USD)
Hayfin DLF LuxCo 3 Sarl	30,797,687.09
Hayfin DLF (Europe) LuxCo 3 Sarl	695,947.85
Hayfin Capital LuxCo 3 Sarl	3,886,376.92

Hayfin Onyx LuxCo 3 SCA	2,165,171.08
Hayfin Topaz LuxCo 3 SCA	927,930.46
Hayfin Pearl LuxCo 3 Sarl	2,366,222.68
Hayfin Opal LuxCo 3 Sarl	3,866,376.92
<b>Total</b>	<b>44,685,713</b>

Execution copy

USD64,000,000

TERM LOAN FACILITY

Dated *4<sup>th</sup> February* 2015

(1) The Companies listed in Schedule 1  
as Borrowers

(2) Advantage Tankers LLC  
as Guarantor

arranged by

(3) Norddeutsche Landesbank Girozentrale  
as Arranger

with

(4) The financial institutions listed in Schedule 1  
as Lenders

(5) Norddeutsche Landesbank Girozentrale  
as Agent

(6) Norddeutsche Landesbank Girozentrale  
as Security Trustee

(7) Norddeutsche Landesbank Girozentrale  
as Swap Bank

---

FACILITY AGREEMENT

relating to the financing of

MV "TRUE" (tbr "ADVANTAGE AVENUE") and MV "TARGET" (tbr "ADVANTAGE ARROW")

---

Ince & Co LLP  
International House  
1 St Katharine's Way  
London, E1W 1AY  
Tel: +44 20 7481 0010  
Fax: +44 20 7481 4968

"Advance" means each of the TRUE Advance A, the TRUE Advance B, the TARGET Advance A and the TARGET Advance B being each borrowing (maximum of four (4)) of a proportion of the Total Commitments by the Borrowers or (as the context may require) the outstanding principal amount of such borrowing.

"Affiliate" means, in relation to any person, a Subsidiary of that person or a Holding Company of that person or any other Subsidiary of that Holding Company.

"Agent" includes any person who may be appointed as agent under this Agreement.

"Annex VI" means Annex VI (Regulations for the Preventions of Air Pollution from Ships) to the International Convention for the Prevention of Pollution from Ships 1973 (as modified in 1978 and 1997).

"Approved Manager" means Genel Denizcilik of Turkey as technical manager and as commercial manager or any other person approved in accordance with Clause 22.3 (*Manager*).

"Approved Valuer" means any of the ship brokers included in the list set out in Schedule 9 or such other independent reputable ship broker in respect of the crude tanker market approved by the Lenders from time to time.

"Assignment Agreement" means an agreement substantially in the form set out in Schedule 7 (*Form of Assignment Agreement*) or any other form agreed between the relevant assignor and assignee.

"Auditors" means any firm approved in advance by the Lenders (such approval not to be unreasonably withheld or delayed).

"Authorisation" means an authorisation, consent, approval, resolution, licence, exemption, filing, notarisation or registration.

"Availability Period" means the period from and including the date of this Agreement to and including

(i) in respect of Loan A the earlier of:

- (a) 31 March 2015 or such other date as the Agent, acting with the authorisation of the Lenders, may agree;
- (b) the Delivery Date of the second Vessel to be delivered; and
- (c) the date on which the Available Commitments are fully borrowed, cancelled or terminated

and (ii) in respect of Loan B the earlier of:

- (a) 31 March 2015 or such other date as the Agent, acting with the authorisation of the Lenders, may agree; and
- (b) the date on which the Available Commitments are cancelled or terminated.

"Available Commitment" means a Lender's Commitment less (a) the amount of its participation in any outstanding Advance and (b) in relation to any proposed Utilisation, the

**SCHEDULE 1 - The original parties**

**The Original Obligors**

**Borrowers**

<b>Name</b>	Advantage Avenue Shipping LC
<b>Jurisdiction of incorporation</b>	Republic of the Marshall Island
<b>English process agent (if not incorporated in England)</b>	Geden Operations Ltd., 77 Gracechurch Street, London EC3V 0DL
<b>Registered office</b>	Trust Company Complex, Ajeltake Road, Ajeltake Island, Majuro, Marshall Islands, MH96960
<b>Address for service of notices</b>	<p>Buyukdere Cad. Yapi Kredi Plaza A Blok K. 12 34330 Levent Istanbul Turkey</p> <p>Fax: +90 212 325 58 14</p> <p>Attn: Mehmet MAT</p> <p>Email: finance@advantagetankers.com</p>

<b>Name</b>	Advantage Arrow Shipping LLC
<b>Jurisdiction of incorporation</b>	Republic of the Marshall Islands
<b>English process agent (if not incorporated in England)</b>	Geden Operations Ltd., 77 Gracechurch Street, London EC3V 0DL
<b>Registered office</b>	Trust Company Complex, Ajeltake Road, Ajeltake Island, Majuro, Marshall Islands, MH96960
<b>Address for service of notices</b>	<p>Buyukdere Cad. Yapi Kredi Plaza A Blok K. 12 34330 Levent Istanbul Turkey</p> <p>Fax: +90 212 325 58 14</p> <p>Attn: Mehmet MAT</p> <p>Email: finance@advantagetankers.com</p>

**Guarantor**

<b>Name of Guarantor</b>	Advantage Tankers LLC
--------------------------	-----------------------



### The Original Lenders

Name:	Norddeutsche Landesbank Girozentrale
Facility, Office Address, fax number and attention details for notices and account details for payments:	Friedrichswall 10 30159 Hanover Germany  Fax: +49 511 361 - 4785  Attn: Sebastian Schubert/ Christina Winkler  Email: sebastian.schubert@nordlb.de/christina.winkler@nordlb.de
Commitment in Dollars:	USD64,000,000
TOTAL:	USD64,000,000

Execution copy

## \$84,450,000 Secured Loan Agreement

Dated 1 APRIL 2015

- (1) Advantage Atom Shipping LLC, Advantage Anthem Shipping LLC and Advantage Award Shipping LLC  
(as Borrowers)
- (2) The Financial Institutions  
listed in Schedule 1  
(as Original Lenders)
- (3) UniCredit Bank AG  
(as Agent)
- (4) UniCredit Bank AG  
(as Security Agent)
- (5) UniCredit Bank AG  
(as Swap Provider)



- (a) the agreements for the commercial management of the Vessels dated 10 February 2015 between the Borrowers respectively and the Commercial Manager; and
- (b) the agreements for the technical management of the Vessels dated 10 February 2015 between the Borrowers respectively and the Technical Manager.

**"Managers" means:**

- (a) in relation to the commercial management of the Vessels, the Commercial Manager; and
- (b) in relation to the technical management of the Vessels, the Technical Manager,

or, in either case, such other commercial and/or technical managers of the Vessels nominated by the Borrowers as the Agent may approve.

**"Managers' Undertakings"** means the written undertakings of the Managers whereby, throughout the Facility Period unless otherwise agreed by the Agent:

- (a) they will remain the commercial or technical managers of the Vessels (as the case may be); and
- (b) they will not, without the prior written consent of the Agent, subcontract or delegate the commercial or technical management of the Vessels (as the case may be) to any third party; and
- (c) the interests of the Managers in the Insurances will be assigned to the Security Agent with first priority; and
- (d) all claims of the Managers against the Borrowers shall be subordinated to the claims of the Finance Parties under the Finance Documents.

**"Margin" means:**

- (a) in respect of each Base Drawing, two point five per cent (2.5%) per annum; and
- (b) in respect of each Top-Up Drawing, four point eight per cent (4.8%) per annum.

**"Market Adjusted Net Worth"** means Market Adjusted Total Assets less Market Adjusted Total Liabilities.

**"Market Adjusted Total Assets"** means, by reference to the Guarantor's latest audited annual or unaudited quarterly consolidated financial statements delivered to the Security Agent pursuant to Clause 6.5 of the Guarantee, the amount which is equal to the total assets of the Guarantor (as adjusted by replacing the book values of the vessels with the aggregate of the market value of the vessels set out in the list provided by the Guarantor pursuant to Clause 6.6.3(b) of the Guarantee less any goodwill of the Guarantor.

"**Subsidiary**" means a subsidiary within the meaning of section 1159 of the Companies Act 2006.

"**Tax**" means any tax, levy, impost, duty or other charge or withholding of a similar nature (including any penalty or interest payable in connection with any failure to pay or any delay in paying any of the same).

"**Technical Manager**" means Genel Denizcilik Nakliyatı A.Ş., a company incorporated under the laws of Turkey with its registered office at Büyükdere Cad., Yapi Kredi Plaza A Blok Kat 12, 34330 Levent/Istanbul, Turkey.

"**Termination Date**" means, in respect of each Tranche, 30 December 2019.

"**Top-Up Drawing**" means an amount equal to:

- (a) the lower of (a) \$3,208,108.03 and (b) five per cent of the Fair Market Value of Vessel A (evidenced by the valuations received by the Agent under Clause 4.1 (*Initial Conditions Precedent*));
- (b) the lower of (a) \$3,656,597.01, and (b) five per cent of the Fair Market Value of Vessel B (evidenced by the valuations received by the Agent under Clause 4.1 (*Initial Conditions Precedent*)); and
- (c) the lower of (a) \$3,221,799.47 and (b) five per cent of the Fair Market Value of Vessel C (evidenced by the valuations received by the Agent under Clause 4.1 (*Initial Conditions Precedent*)),

in each case advanced or to be advanced pursuant to a Drawdown Request and "**Top-Up Drawings**" means more than one of them.

"**Total Commitments**" means the aggregate of the Commitments.

"**Total Loss**" means:

- (a) an actual, constructive, arranged, agreed or compromised total loss of a Vessel; or
- (b) the requisition for title or compulsory acquisition of a Vessel by any government or other competent authority (other than by way of requisition for hire); or
- (c) the capture, seizure, arrest, detention, hijacking, theft, condemnation as prize, confiscation or forfeiture of a Vessel (not falling within (b)), unless that Vessel is released and returned to the possession of the relevant Borrower within 30 days after the capture, seizure, arrest, detention, hijacking, theft, condemnation as prize, confiscation or forfeiture in question.

"**Tranche**" means either Tranche 1, Tranche 2 or Tranche 3 and "**Tranches**" means all of them.

"**Tranche 1**" means, in respect of Vessel A:

- (a) the relevant Base Drawing; and

**Schedule 1**  
**The Original Lenders**

Name of Original Lender	Commitment
UniCredit Bank AG	\$84,450,000

# EXHIBIT 3

Vessel Name	Sale Price	Payment of Debt	Equity
Advantage Spring	\$ 54,000,000.00	\$ 43,612,706.00	\$ 10,387,294.00
Advantage Solar	\$ 46,500,000.00	\$ 34,500,000.00	\$ 12,845,000.00
Advantage Start	\$ 54,000,000.00	\$ 28,512,245.00	\$ 25,487,755.00
Advantage Award	\$ 48,500,000.00	\$ 28,150,000.00	\$ 20,350,000.00
Advantage Avenue	\$ 46,250,000.00	\$ 28,750,000.00	\$ 17,500,000.00
Advantage Arrow	\$ 44,000,000.00	\$ 23,515,000.00	\$ 20,485,000.00
Advantage Summer	\$ 54,000,000.00	\$ 43,702,119.00	\$ 10,297,881.00
Advantage Sun	\$ 57,750,000.00	\$ 42,997,750.00	\$ 14,752,250.00
Advantage Atom	\$ 48,500,000.00	\$ 20,350,000.00	\$ 28,150,000.00
Advantage Anthem	\$ 48,500,000.00	\$ 27,550,000.00	\$ 20,950,000.00
Advantage Sky	\$ 50,250,000.00	\$ 35,387,500.00	\$ 14,862,500.00

Form No. 104  
X.S.79A

Prescribed by the  
Commissioners of  
Customs & Excise  
with the consent of  
the Secretary of  
State for Trade

# BILL OF SALE (Body Corporate)

Official number	Name of Ship	Year and port of registry	Description of Vessel	Propulsion		
9465382	REEF	23 IN 2011 - VALLETTA	MOTOR	25023 BHP		
Length, Article 2(2) -----		Metres	Centi- Metres	Number of Tons  (Where dual tonnages are assigned the higher of these should be stated)		
Moulded breadth, Reg 2(3) -----					Gross	Register
Moulded depth amidships to upper deck, Reg 2(2) -----						
		266	07			
		48	00			
		23	70	49031		

and as described in more detail in the Certificate of the Surveyor and the Register Book

We, (a) REEF SHIPPING LTD, hereinafter called "the Transferors" having our principal place of business at 198, OLD BAKERY STREET, VALLETTA, MALTA in consideration of the sum of Fifty Four Million United States Dollars (US\$54,000,000) and other good and valuable consideration paid to us by (b) Advantage Spring Shipping LLC, of Trust Company Complex, Aletake Road, Aletake Islands, Majuro, Marshall Islands MH96960 hereinafter called "the Transferee(s)" the receipt whereof is hereby acknowledged, transfer all the (100%) shares in the Ship above particularly described, and in her boats and appurtenances, to the said Transferee(s).

Further, we, the said transferors for ourselves and our successors covenant with the said transferee(s) and (c) their assigns, that we have power to transfer in manner aforesaid the premises hereinbefore expressed to be transferred, and that the same are free from encumbrances (d) Mortgages, maritime liens, taxes, claims and any other debts whatsoever.

In witness whereof we have executed the Bill of Sale as a Deed on this 20<sup>th</sup> day of April, 2015

Signed as a Deed on behalf of the transferors  
in the presence of (e) Notary Dr. Hugh Grima

Dr. HUGH GRIMA  
NOTARY PUBLIC  
AND COMMISSIONER FOR OATHS  
198, OLD BAKERY STR.  
VALLETTA, MALTA

*Lara Saguna*  
Lara Saguna  
For and on behalf of  
Reef Shipping Ltd.

I, Notary Dr. Hugh Grima hereby witness the true signature of Lara Saguna who has signed this Bill of Sale before me and I do hereby confirm that she has the capacity to execute the said Bill of Sale on behalf of Reef Shipping Ltd. by virtue of a Power of Attorney issued by Reef Shipping Ltd. on the 20<sup>th</sup> April 2015.

(a) Name in full of Body corporate. (b) Full name(s) and address(es) of transferee(s) with their description in the case of individuals, and adding "as joint owner" where such is the case. (c) "his", "their" or "its". (d) If any subsisting encumbrances add "save as appears by the registry of the said ship". (e) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be).  
NOTE:- A purchaser of a registered British Vessel does not obtain a complete title until the Bill of Sale has been recorded at the Port of Registry of the ship; and neglect of this procedure may entail serious consequences.  
NOTE:- Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of British Ships informed of any change of residence on their part.



**Mehmet MAT**

---

From: Stephen Majeski <[smajeski@breakwatercapital.co.uk](mailto:smajeski@breakwatercapital.co.uk)>  
Sent: Perşembe 30 Nisan 2015 18:48  
To: MEHMET MAT  
Cc: Andreas Povlsen  
Subject: Payment Confirmation

Dear Mehmet,

Please see the below confirmation.

Stephen

---

From: Bethany Walker <[bethany.walker@hayfin.com](mailto:bethany.walker@hayfin.com)>  
Date: Thursday, April 30, 2015 11:43 AM  
To: Stephen Majeski <[smajeski@breakwatercapital.co.uk](mailto:smajeski@breakwatercapital.co.uk)>, Mark Russell <[mark.russell@shlegal.com](mailto:mark.russell@shlegal.com)>, Sarah Yeowart <[Sarah.Yeowart@shlegal.com](mailto:Sarah.Yeowart@shlegal.com)>  
Cc: Andreas Povlsen <[apovlsen@breakwatercapital.co.uk](mailto:apovlsen@breakwatercapital.co.uk)>, Stephen Bourne <[Stephen.Bourne@hayfin.com](mailto:Stephen.Bourne@hayfin.com)>  
Subject: RE: Vessel Status

Payment message and MT199s attached below.

Payment Message:

{1:F01BKTRUS33XXX4331525054}  
{2:01031506150430DEUTGB2LQXXX43315250541504301506U}  
{3:{119:STP}}  
{4:  
20 Trn Ref # PA91504309-09649  
23B Further ID CRED  
32A Amount 150430USD43612706,00  
33B Amount USD43612706,00  
50K Order. Cust. /30709002  
DEUTSCHE BANK TRUST CO AMERICAS  
60 WALL STREET  
NEW YORK 10005  
UNITED STATES OF AMERICA  
52A Order. Inst. DEUTGB22CTA  
57A Acct @ Inst. //FW026009593  
BOFAUS3NXXX  
59 Bene. Cust. /6550960608  
LLOYDS TSB BANK PLC, WHOLESALE LOAN  
S OPERATIONS  
70 Det. of Pymt. REEF SHIPPING - DRAW DOWN REQUEST  
OR THE ADVANTAGE TANKERS DEAL SETTLE

D05214

ING 30.04.2015  
71A Det. of Chrg. OUR  
-}  
{5:{MAC:00000000}  
{CHK:000000000000}}

MT 199 Swifts:

Status: ACKD ACKD Error: Line: Msg. Key: SW150430017184142000  
{1:F01DEUTGB2LAXXX0430971861} Pymt. Id: SW199 LDN 25141  
{2:I199BOFAUS3NXXXXN}  
{4: APC: FIN MF/ST Seq Nbr:  
:20:CTA3004N75 Session #: 0430 ISN/OSN: 971861  
:21:CTA3004N75  
:79:QUOTE: From: DEUTGB2LAXXX To: BOFAUS3NXXX  
TO:BANK:BANK OF AMERICA ADDRESS:NEW YORK MIR: 150430DEUTGB2LAXXX0430971861  
ACCOUNT NAME:LLOYDS TSB BANK PLC, WHOLESA  
E LOANS Senders Ref: CTA3004N75  
OPERATIONS ACCOUNT NUMBER:6550960608 Pos Dup:  
SWIFT:BOFAUS3N ABA:026009593 CHIPS:959 Message Type: 199 Pri:  
REFERENCE:REEF SHIPPING Amt: 0  
WE HEREBY INFORM YOU THAT IN RELATION TO  
HE MEMOR Undelivered: Delv. Time: 17 : 18  
ANDUM OF AGREEMENT DATED 1 APRIL 2015 (AS Overdue Code:  
AMENDED Receivers MOR:  
AND/OR SUPPLEMENTED FROM TIME TO TIME THE  
AGREEME More Data Y Print

Status: ACKD ACKD Error: Line: Msg. Key: SW150430017184142000  
NT AND ENTERED INTO BETWEEN REEF SHIPPING Pymt. Id: SW199 LDN 25141  
LTD OF  
MALTA THE SELLER AND ADVANTAGE SPRING SHIP APC: FIN MF/ST Seq Nbr:  
PING Session #: 0430 ISN/OSN: 971861  
LLC OF THE MARSHALL ISLANDS THE BUYER REGA  
RDING From: DEUTGB2LAXXX To: BOFAUS3NXXX  
THE SALE OF THE M.V. REEF THE VESSEL WHICH MIR: 150430DEUTGB2LAXXX0430971861  
IS  
CURRENTLY SCHEDULED TO TAKE PLACE ON OR AR Senders Ref: CTA3004N75  
OUND 30 Pos Dup:  
APRIL 2015 THE DELIVERY DATE WE HAVE TODAY Message Type: 199 Pri:  
TRA Amt: 0  
NSFERRED TO YOU THE AMOUNT OF UNITED STATE  
S DOLLAR Undelivered: Delv. Time: 17 : 18  
S FORTY THREE MILLION, SIX HUNDRED AND TWE Overdue Code:  
LVE THOU Receivers MOR:  
SAND SEVEN HUNDRED AND SIX (USD 43,612,706  
) AS PAR More Data Y Print  
SWMSGINQ XZQ SWIFT II MESSAGE INQUIRY 30-APR-2015 17:36

Status: ACKD ACKD Error: Line: Msg. Key: SW150430017184142000

D05215

TIAL PAYMENT OF THE PURCHASE PRICE (THE FU Pymt. Id: SW199 LDN 25141  
NDS )

APC: FIN MF/ST Seq Nbr:  
IN CONNECTION WITH THE FUNDS AND IN ACCORD Session #: 0430 ISN/OSN: 971861  
ANCE WIT  
H THE IRREVOCABLE INSTRUCTIONS OF THE REMI From: DEUTGB2LAXXX To: BOFAUS3NXXX  
TTER, YOU MIR: 150430DEUTGB2LAXXX0430971861  
ARE HEREBY INFORMED AND IRREVOCABLY INSTRU  
CTED AS Senders Ref: CTA3004N75  
FOLLOWS: Pos Dup:  
Message Type: 199 Pri:  
KINDLY HOLD THE FUNDS WITHOUT ALLOCATION, Amt: 0  
TO OUR O  
RDER SUBJECT AS HEREINAFTER PROVIDED THE F Undelivered: Delv. Time: 17 : 18  
UNDS MA Overdue Code:  
Y BE IRREVOCABLY RELEASED TO THE SELLERS A Receivers MOR:  
CCOUNT  
WITH YOU UPON PRESENTATION TO YOU OF A COP More Data Y Print

Status: ACKD ACKD Error: Line: Msg. Key: SW150430017184142000  
Y OF THE Pymt. Id: SW199 LDN 25141  
PROTOCOL OF DELIVERY AND ACCEPTANCE FOR TH  
E VESSEL APC: FIN MF/ST Seq Nbr:  
EXECUTED ON BEHALF OF THE SELLER AND THE B Session #: 0430 ISN/OSN: 971861  
UYER AND  
COUNTER SIGNED BY ANY OF SARAH YEOWART (PA From: DEUTGB2LAXXX To: BOFAUS3NXXX  
SSPORT N MIR: 150430DEUTGB2LAXXX0430971861  
O :800552771), MARK RUSSELL (PASSPORT NO:  
09928392 Senders Ref: CTA3004N75  
4) OR EDWARD RHIND (PASSPORT NO: D861098) Pos Dup:  
OF STEPH Message Type: 199 Pri:  
ENSON HARWOOD Amt: 0  
-)

Undelivered: Delv. Time: 17 : 18  
Overdue Code:  
Receivers MOR:

More Data N Print

Status: ACKD ACKD Error: Line: Msg. Key: SW150430017220520000  
{1:F01DEUTGB2LAXXX0430971889} Pymt. Id: SW199 LDN 25150  
{2:I199BOFAUS3NXXXXN}  
{4: APC: FIN MF/ST Seq Nbr:  
:20:CTA3004N76 Session #: 0430 ISN/OSN: 971889

D05216

:21:CTA3004N76

:79:IN CASE THE FUNDS ARE NOT RELEASED IN From: DEUTGB2LAXXX To: BOFAUS3NXXX  
ACCORDANCE W MIR: 150430DEUTGB2LAXXX0430971889

ITH THE FOREGOING INSTRUCTIONS BY 5PM LOND

ON TIME, Senders Ref: CTA3004N76

ON 1 MAY 2015, Pos Dup:

YOU ARE HEREBY INSTRUCTED TO REMIT THE FUN Message Type: 199 Pri:

DS PLUS Amt: 0

ANY INTEREST ACCRUED THEREON TO THE FOLLOW

ING ACCO Undelivered: Delv. Time: 17 : 22

UNT: ACCOUNT NAME: HAYFIN SERVICES LLP SOR Overdue Code:

T CODE : Receivers MOR:

40-05-15 ACCOUNT NUMBER: 71362281 SWIFT CO

DE: MID More Data Y Print

Status: ACKD ACKD Error: Line: Msg. Key: SW150430017220520000  
LGB22 IBAN: GB28MIDL40051571362281 Pymt. Id: SW199 LDN 25150

THIS MT199 AND ANY NON-CONTRACTUAL OBLIGAT APC: FIN MF/ST Seq Nbr:  
IONS CON Session #: 0430 ISN/OSN: 971889

NECTED WITH IT SHALL BE GOVERNED BY ENGLIS

H LAW, T From: DEUTGB2LAXXX To: BOFAUS3NXXX

HE ENGLISH COURTS HAVE EXCLUSIVE JURISDICTION MIR: 150430DEUTGB2LAXXX0430971889

ION TO S

ETTL E ANY DISPUTE ARISING OUT OF, OR IN CO Senders Ref: CTA3004N76

NNECTION Pos Dup:

WITH, THIS MT199 Message Type: 199 Pri:

UNQUOTE Amt: 0

KIND REGARDS

Undelivered: Delv. Time: 17 : 22

BRONWYN MARTIN

Overdue Code:

DEUTSCHE BANK AG LONDON

Receivers MOR:

TEL +44 20 754-58643

-)

More Data N Print

Bethany Walker

**HAYFIN**

Hayfin Capital Management LLP

One Eagle Place, London, SW1Y 6AF, United Kingdom

Tel +44 (0)20 7074 2931 Mob +44 (0)7590 976912 [www.hayfin.com](http://www.hayfin.com)

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D05217



16/12/2015

## Hesap Hareketleri

IBAN: TR28 0006 2000 1190 0009 0915 29  
Hesap Adı: USD VADESİZ  
Şube: MECİDİYEKÖY TİCARİ  
Tarih Aralığı: 18/02/2015 - 08/06/2015  
Hareket Tipi: Tümü

Unvan: ADVANTAGE TANKERS LLC  
VKN: 80912175  
Adres: TRUST COMPANY COMPLEX AJELTEKE  
ROAD MARSHALL ADALARI  
001  
Döküm:

İŞLEM TARİHİ	VALÖR TARİHİ	KANAL	İŞLEM AÇIKLAMASI	TUTAR	BAKİYE	FİŞ NO
			DEVREDEN BAKİYE		1.014,27	
18/02/2015	18/02/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR056634--Ref.İİ YP Havale	13.000.000,00	13.001.014,27	201502039064102
18/02/2015	18/02/2015	ŞB	Alici: PROFIT SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS057432--Ref.İİ YP Havale	-12.845.000,00	156.014,27	201502041827221
18/02/2015	18/02/2015	ŞB	01024HS057432 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-13,00	156.001,27	201502046392822
02/04/2015	02/04/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 1024HR057512--Ref.İİ YP Havale	20.500.000,00	20.656.001,27	201502047211245
02/04/2015	02/04/2015	ŞB	Alici: TARGET SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS057841--Ref.İİ YP Havale	-20.485.000,00	171.001,27	201502047720114
02/04/2015	02/04/2015	ŞB	01024HS057841 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-20,00	170.981,27	201502047720118
03/04/2015	03/04/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR057853--Ref.İİ YP Havale	17.500.000,00	17.670.981,27	201502047720293
03/04/2015	03/04/2015	ŞB	Alici: TRUE SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS057867--Ref.İİ YP Havale	-17.500.000,00	170.981,27	201502047720375
03/04/2015	03/04/2015	ŞB	01024HS057867 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-17,50	170.963,77	201502047720373
30/04/2015	30/04/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR058742--Ref.İİ YP Havale	50.650.000,00	50.820.963,77	201502048724043
30/04/2015	30/04/2015	ŞB	Alici: BLANK SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS058814--Ref.İİ YP Havale	-25.487.755,00	25.333.208,77	201502048724048
30/04/2015	30/04/2015	ŞB	01024HS058814 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-20,00	25.333.188,77	201502048724051
30/04/2015	30/04/2015	ŞB	Alici: REEF SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS059018--Ref.İİ YP Havale	-10.387.294,00	14.945.894,77	201502048724079
30/04/2015	30/04/2015	ŞB	01024HS059018 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-10,50	14.945.884,27	201502048812405
07/05/2015	07/05/2015	ŞB	Alici: BLUE SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS059436--Ref.İİ YP Havale	-14.862.500,00	83.384,27	201502048812417
07/05/2015	07/05/2015	ŞB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-15,00	83.369,27	201502048812419
08/05/2015	08/05/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR059018--Ref.İİ YP Havale	10.300.000,00	10.383.369,27	201502048812524
08/05/2015	08/05/2015	ŞB	Alici: PINK SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta -01024HS059436-- Ref.İİ YP Havale	-10.297.881,00	85.488,27	201502048812527
08/05/2015	08/05/2015	ŞB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-10,50	85.477,77	201502048812529
08/06/2015	08/06/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR059047--Ref.İİ YP Havale	14.750.000,00	14.835.477,77	201502048914251

Bu doküman bilgi amaçlı hazırlanmıştır. Doküman üzerinde herhangi bir değişiklik yapılması ve/veya doküman üzerindeki bilgiler ile banka kayıtlarının uyumsuzluğu halinde banka kayıtları esas alınacaktır.

\*ŞB: Şube ÇM: Çağrı Merkezi İNT: İnternet Bankacılığı MB: Mobil Bankacılık

Şirket Unvanı: T. Garanti Bankası A.Ş. Ticaret Sicil No: 159922  
Lovent Nispetiye Mah. Aytaç Cad. No:2 Beşiktaş 34340 İstanbul  
Merkezi No: 0879 0017 5560 0379  
Web sitesi: www.garanti.com.tr

D05218

Garanti

# **BILL OF SALE (Body Corporate)**

Prescribed by the  
Commissioners of  
Customs & Excise  
with the consent of  
the Secretary of  
State for Trade

Official number	Name of Ship	Year and port of registry	Description of Vessel	Propulsion
9403683	PROFIT	395 IN 2009 - VALLETTA	MOTOR	25023 BHP
			Centi- Metres	Number of Tons
			Metres	(Where dual tonnages are assigned the higher of these should be stated)
			255	Gross
			48	Register
			23	49031

Length, Article 2(B) .....  
 Moulded breadth, Reg 2(3) .....  
 Moulded depth amidships to upper deck, Reg 2(2) .....  
 and as described in more detail in the Certificate of the Surveyor and the Register Book

We, (a) **PROFIT SHIPPING LTD**, hereinafter called "the Transferors" having our principal place of business at 198, OLD BAKERY STREET, VALLETTA, MALTA in consideration of the sum of Forty Six Million Five Hundred United States Dollars (\$46,500,000) and other good and valuable consideration paid to us by (b) **ADVANTAGE SOLAR SHIPPING LLC**, of Trust Company Complex, Aletake Road, Aletake Islands, Malabo, Marshall Islands MH96960 hereinafter called "the Transferee(s)" the receipt whereof is hereby acknowledged, transfer all the (100%) shares in the Ship above particularly described, and in her boats and appurtenances, to the said Transferee(s).

Further, we, the said transferors for ourselves and our successors covenant with the said transferee(s) and (c) their assigns, that we have power to transfer in manner aforesaid the premises hereinbefore expressed to be transferred, and that the same are free from encumbrances (d) Mortgages, maritime liens, taxes, claims; and any other debts whatsoever.

In witness whereof we have executed the Bill of Sale as a Deed on this 15<sup>th</sup> day of February, 2015

Signed as a Deed on behalf of the transferors  
 in the presence of (e) Notary **Dr. Hugh Grima**  
 I, Notary Hugh Grima hereby witness the true signature of Lara Seguna who has signed this Bill of Sale on Sale before me and I do hereby confirm that she has the capacity to execute the said Bill of Sale on behalf of Profit Shipping Ltd. by virtue of a Power of Attorney issued by Profit Shipping Ltd on 12/02/2015

**Dr. HUGH GRIMA**  
 NOTARY PUBLIC  
 AND COMMISSIONER FOR OATHS  
 198, OLD BAKERY STR.  
 VALLETTA VLT 09 MALTA

*Lara Seguna*  
 For and on behalf of  
 Profit Shipping Ltd.

(a) Name in full of Body corporate. (b) Full name(s) and address(es) of transferee(s) with their description in the case of individuals, and adding "as joint owner" where such is the case.  
 (c) "his", "their" or "its". (d) If any subsisting encumbrances add "save as appears by the registry of the said ship". (e) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be).  
 NOTE- A purchaser of a registered British Vessel does not obtain a complete title until the Bill of Sale has been recorded at the Port of Registry of the ship, and neglect of this precaution may entail serious consequences.  
 NOTE- Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of British Ships informed of any change of residence on their part.



16/12/2015

## İşlemler Hareketleri

BAN: TR28 0006 2000 1190 0009 0915 29

İşlemler Adı: USD VADESİZ

Şube: MECİDİYEKÖY TİCARİ

Tarih Aralığı: 18/02/2015 - 08/06/2015

İşlemler Tipi: Tümü

Unvan: ADVANTAGE TANKERS LLC

VKN: 80912175

Adres: TRUST COMPANY COMPLEX AJELTEKE  
ROAD MARSHALL ADALARI  
001

Doküman:

İŞLEM TARİHİ	VALÖR TARİHİ	KANAL	İŞLEM AÇIKLAMASI	TUTAR	BAKİYE	FİŞ NO
			DEVREDEN BAKİYE		1.014,27	
18/02/2015	18/02/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR056634--Ref.İİ YP Havale	13.000.000,00	13.001.014,27	201502039064102
18/02/2015	18/02/2015	ŞB	Alıcı: PROFIT SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057432--Ref.İİ YP Havale	-12.845.000,00	156.014,27	201502041827221
18/02/2015	18/02/2015	ŞB	01024HS057432 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-13,00	156.001,27	201502046382822
02/04/2015	02/04/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 1024HR057612--Ref.İİ YP Havale	20.600.000,00	20.656.001,27	201502047211245
02/04/2015	02/04/2015	ŞB	Alıcı: TARGET SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057841--Ref.İİ YP Havale	-20.485.000,00	171.001,27	201502047720114
02/04/2015	02/04/2015	ŞB	01024HS057841 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-20,00	170.981,27	201502047720116
03/04/2015	03/04/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR057853--Ref.İİ YP Havale	17.500.000,00	17.670.981,27	201502047720293
03/04/2015	03/04/2015	ŞB	Alıcı: TRUE SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057867--Ref.İİ YP Havale	-17.500.000,00	170.981,27	201602047720376
03/04/2015	03/04/2015	ŞB	01024HS057867 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-17,50	170.963,77	201502047720378
30/04/2015	30/04/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR058742--Ref.İİ YP Havale	60.650.000,00	60.820.963,77	201502048724043
30/04/2015	30/04/2015	ŞB	Alıcı: BLANK SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS058814--Ref.İİ YP Havale	-25.487.755,00	25.333.208,77	201502048724048
30/04/2015	30/04/2015	ŞB	01024HS058814 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-20,00	25.333.188,77	201502048724051
30/04/2015	30/04/2015	ŞB	Alıcı: REEF SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS059018--Ref.İİ YP Havale	-10.387.294,00	14.945.894,77	201502048724079
30/04/2015	30/04/2015	ŞB	01024HS059018 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-10,50	14.945.884,27	201502048812405
07/05/2015	07/05/2015	ŞB	Alıcı: BLUE SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS059436--Ref.İİ YP Havale	-14.862.500,00	83.384,27	201502048812417
07/05/2015	07/05/2015	ŞB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-15,00	83.369,27	201502048812419
08/05/2015	08/05/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR059018--Ref.İİ YP Havale	10.300.000,00	10.383.369,27	201502048812524
08/05/2015	08/05/2015	ŞB	Alıcı: PINK SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta -01024HS059436-- Ref.İİ YP Havale	-10.297.881,00	85.488,27	201502048812527
08/05/2015	08/05/2015	ŞB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-10,50	85.477,77	201502048812529
08/06/2015	08/06/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR059847--Ref.İİ YP Havale	14.750.000,00	14.835.477,77	201502048914251

Bu doküman bilgil amaçlı hazırlanmıştır. Doküman üzerinde herhangi bir değişiklik yapılması ve/veya doküman üzerindeki bilgiler ile banka kayıtlarının uyumaması halinde banka kayıtları esas alınacaktır.

\*ŞB: Şube ÇM: Çağrı Merkezi İNT: İnternet Bankacılığı MB: Mobil Bankacılık

Şirket Unvanı: T. Garanti Bankası A.Ş. Ticaret Sicil No: 159422  
Levent Nispetiye Mah. Ayılar Cad. No:2 Beşiktaş 34340 İstanbul  
Mersis No: 0879 0017 5600 0379  
Web sitesi: www.garanti.com.tr

Form No. 10A  
X.5.724

# BILL OF SALE (Body Corporate)

Prescribed by the  
Commissioners of  
Customs & Excise  
with the consent of  
the Secretary of  
State for Trade

Official number	Name of Ship	Year and port of registry	Description of Vessel	Propulsion		
9456570	BLANK	193 IN 2011 - VALLETTA	MOTOR	25023 BHP		
			Number of Tons			
			(Where dual tonnages are assigned the higher of these should be stated)			
			Centi-Metres	Register		
			Metres			
			266	07	Gross	49031
			48	00		
			23	70		

Length, Article 2(2) ...  
Moulded breadth, Reg 2(3) ...  
Moulded depth amidships to upper deck, Reg 2(2) ...

and as described in more detail in the Certificate of the Surveyor and the Register Book

We, (a) BLANK SHIPPING LTD, hereinafter called "the Transferees" having our principal place of business at 198, OLD BAKERY STREET, VALLETTA, MALTA paid to us by (b) in consideration of the sum of Fifty Four Million United States Dollars (US\$54,000,000) and other good and valuable consideration paid to us by (b) in consideration of the sum of Fifty Four Million United States Dollars (US\$54,000,000) hereinafter called "the Transferee(s)" the receipt whereof is hereby acknowledged, transfer all the (100%) shares in the Ship above particularly described, and in her boats and appurtenances, to the said Transferee(s).

Further, we, the said transferees for ourselves and our successors covenant with the said transferee(s) and (c) their assigns, that we have power to transfer in manner aforesaid the premises hereinbefore expressed to be transferred, and that the same are free from encumbrances (d) Mortgages, maritime liens, taxes, claims and any other debts whatsoever.

In witness whereof we have executed the Bill of Sale as a Deed on this 20<sup>th</sup> day of April, 2015, HUGH GRIMA  
SIGNED as a Deed on behalf of the transferees  
in the presence of (e) Notary Dr. Hugh Grima  
For and on behalf of  
Blank Shipping Ltd.

I, Notary Dr. Hugh Grima hereby witness the true signature of Lara Saguna who has signed this Bill of Sale on behalf of before me and I do hereby confirm that she has the capacity to execute the said Bill of Sale of Sale on behalf of Blank Shipping Ltd. by virtue of a Power of Attorney issued by Blank Shipping Ltd. on the 20<sup>th</sup> April 2015.

(a) Name in full of Body corporate. (b) Full name(s) and address(es) of transferee(s) with their description in the case of individuals, and adding "as joint owner" where such is the case. (c) "his", "their" or "its". (d) If any subsisting encumbrances add "save as appears by the registry of the said ship". (e) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be).  
NOTE:- A purchaser of a registered British Vessel does not obtain a complete title until the Bill of Sale has been recorded at the Port of Registry of the ship, and neglect of this precaution may entail serious consequences.  
NOTE:- Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of British Ships informed of any change of residence on their part.

D05219





16/12/2015

## Hesap Hareketleri

BAN: TR28 0006 2000 1190 0009 0915 29

Hesap Adı: USD VADESİZ

Şube: MECİDİYEKÖY TİCARİ

Tarih Aralığı: 18/02/2015 - 08/06/2015

Hareket Tipi: TÖMÜ

Unvan: ADVANTAGE TANKERS LLC

VKN: 80912175

Adres: TRUST COMPANY COMPLEX AJELTEKE ...  
ROAD MARSHALL ADALARI

Doküm: 001

İŞLEM TARİHİ	VALOR TARİHİ	KANAL	İŞLEM AÇIKLAMASI	TUTAR	BAKİYE	FİŞ NO
			DEVREDEN BAKİYE		1.014,27	
18/02/2015	18/02/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR056834--Ref.ii YP Havale	13.000.000,00	13.001.014,27	201502039064102
18/02/2015	18/02/2015	ŞB	Alici: PROFIT SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057432--Ref.ii YP Havale	-12.845.000,00	156.014,27	201502041827221
18/02/2015	18/02/2015	ŞB	01024HS057432 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-13,00	156.001,27	201502046392822
02/04/2015	02/04/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 1024HR057512--Ref.ii YP Havale	20.500.000,00	20.656.001,27	201502047211245
02/04/2015	02/04/2015	ŞB	Alici: TARGET SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057841--Ref.ii YP Havale	-20.485.000,00	171.001,27	201502047720114
02/04/2015	02/04/2015	ŞB	01024HS057841 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-20,00	170.981,27	201502047720116
03/04/2015	03/04/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR057853--Ref.ii YP Havale	17.500.000,00	17.670.981,27	201502047720293
03/04/2015	03/04/2015	ŞB	Alici: TRUE SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057867--Ref.ii YP Havale	-17.500.000,00	170.981,27	201502047720375
03/04/2015	03/04/2015	ŞB	01024HS057867 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-17,50	170.963,77	201502047720378
30/04/2015	30/04/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR058742--Ref.ii YP Havale	50.650.000,00	50.820.963,77	201502048724043
30/04/2015	30/04/2015	ŞB	Alici: BLANK SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS058814--Ref.ii YP Havale	-25.487.755,00	25.333.208,77	201502048724048
30/04/2015	30/04/2015	ŞB	01024HS058814 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-20,00	25.333.188,77	201502048724051
30/04/2015	30/04/2015	ŞB	Alici: REEF SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS059018--Ref.ii YP Havale	-10.387.294,00	14.945.894,77	201502048724079
30/04/2015	30/04/2015	ŞB	01024HS059018 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-10,50	14.945.884,27	201502048812405
07/05/2015	07/05/2015	ŞB	Alici: BLUE SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS059436--Ref.ii YP Havale	-14.862.500,00	83.384,27	201502048812417
07/05/2015	07/05/2015	ŞB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-15,00	83.369,27	201502048812419
08/05/2015	08/05/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR059018--Ref.ii YP Havale	10.300.000,00	10.383.369,27	201502048812524
08/05/2015	08/05/2015	ŞB	Alici: PINK SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta -01024HS059436-- Ref.ii YP Havale	-10.297.881,00	85.488,27	201502048812627
08/05/2015	08/05/2015	ŞB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-10,50	85.477,77	201502048812629
08/06/2015	08/06/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR059847--Ref.ii YP Havale	14.750.000,00	14.835.477,77	201502048914251

Bu doküman bilgi amaçlı hazırlanmıştır. Doküman üzerinde herhangi bir değişiklik yapılmaması ve/veya doküman üzerindeki bilgiler ile banka kayıtlarının uyumsuzluğu halinde banka kayıtları esas alınacaktır.

\*ŞB: Şube ÇM: Çağrı Merkezi İNT: İnternet Bankacılığı MB: Mobil Bankacılık

Şirket Unvanı: T. Garanti Bankası A.Ş. Ticaret Sicil No: 159422

Levent Nispetiye Mah. Ayar Cad. No:2 Beşiktaş 34340 İstanbul

Marasili No: 0879 0017 5660 0379


Web sitesi: www.garanti.com.tr

D05224

## Mehmet MAT

**From:** Egemen.Duzgoren@cit.com  
**Sent:** Perşembe 30 Nisan 2015 06:33  
**To:** MEHMET MAT; Sarah.Yeowart@shlegal.com  
**Cc:** Caridad.Schweizer@cit.com  
**Subject:** Fw: Wire and MT199 confirmations - Advantage Start

Mehmet, Please see the confirmations below. Brgds, Egemen

 Egemen Duzgoren | Vice President | Maritime Finance | +1 212 461 5682 (tel) |  
Egemen.Duzgoren@cit.com

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**From:** Schweizer, Caridad  
**Sent:** Wednesday, April 29, 2015 08:21 PM  
**To:** Duzgoren, Egemen; Keefe, Thomas  
**Cc:** Aponte, Sandra (Consultant)  
**Subject:** Wire and MT199 confirmations - Advantage Start

04/29/2015	04/29/2015	CHIPS DEBIT	NONREF	5311700119JO
		S/R:	STRAIGHT	
		YOUR REF :	NONREF	
		PAID TO :	BANK OF AMERICA N.A. SUPE 222 BROADWAY NEW YORK NY 10001	
		ACCT PARTY :	1008550960608 LLOYDS TSB BANK PLC WHOLESALE LOAN OPERATIONS 26 GRESHAM S	
			EC2V7HN	
		REMARK :	ATTN: RACHEL BUCHAN-WHOLESALE LOANSRE; BLANK SHIPPING. SEE SWIFT MT199. C	
		REC GFP :	04291939	
		CHIP SEQ :	0070484	
		CHIP REF :	435876119	

04/29/2015	04/29/2015	BOOK TRANSFER DEBIT	NONREF	5311900118JO
		S/R:	STRAIGHT	
		YOUR REF :	NONREF	
		PAID TO :	00000000011337288 NORDDEUTSCHE LANDESBANK GIROZENTRALE GEORGSPLATZ 11	
			30159	
		ACCT PARTY :	10E55260500001806300944 ADVANTAGE TANKERS LLC DE	
		REMARK :	CREDIT REF ATS OF 15/04/29	
		REC GFP :	04291939	

:20:JPM150429-004108

:21:5311700119JO

:79:ATTENTION INVESTIGATIONS MSG 1 OF 5

REGARDING OUR CHIPS SSN 0435876 FOR

28,512,245.00/USD DATED 4/29/2015 OUR TRANSACTION

REFERENCE NUMBER 5311700119JO

PLEASE BE ADVISED OF THE FOLLOWING AMENDING

INSTRUCTIONS AS PROVIDED BY THE REMITTER QUOTE WE

HEREBY INFORM YOU THAT IN RELATION TO THE

MEMORANDUM OF AGREEMENT DATED 18 DECEMBER 2014 (AS

AMENDED AND/OR SUPPLEMENTED FROM TIME TO TIME, THE

AGREEMENT) AND ENTERED INTO BETWEEN BLANK SHIPPING

LTD OF MALTA (THE SELLER) AND ADVANTAGE START

SHIPPING LLC OF THE MARSHALL ISLANDS (THE BUYER)

REGARDING THE SALE OF THE M.V. BLANK (THE VESSEL),

WHICH IS CURRENTLY SCHEDULED TO TAKE PLACE ON OR

AROUND 30 APRIL 2015 (THE DELIVERY DATE), UNQUOTE.

REGARDS,

USD WIRE INVESTIGATIONS OUR REFERENCE

JPM150429-004108

JPMORGAN

GLOBAL SOLUTIONS CENTER (866) 223-0359

:20:JPM150429-004108

:21:5311700119JO

:79:ATTENTION INVESTIGATIONS MSG 2 OF 5

REGARDING OUR CHIPS SSN 0435876 FOR

28,512,245.00/USD DATED 4/29/2015 OUR TRANSACTION

REFERENCE NUMBER 5311700119JO

PLEASE BE ADVISED OF THE FOLLOWING AMENDING

INSTRUCTIONS AS PROVIDED BY THE REMITTER QUOTE WE

HAVE TODAY TRANSFERRED TO YOU THE AMOUNT OF USD

28,512,245 UNITED STATES DOLLARS TWENTY EIGHT

MILLION FIVE HUNDRED TWELVE THOUSAND TWO HUNDRED

FORTY FIVE AS PARTIAL PAYMENT OF THE PURCHASE

PRICE (THE FUNDS). IN CONNECTION WITH THE FUNDS

AND IN ACCORDANCE WITH THE IRREVOCABLE

INSTRUCTIONS OF THE REMITTER, YOU ARE HEREBY

INFORMED AND IRREVOCABLY INSTRUCTED AS FOLLOWS

KINDLY HOLD THE FUNDS WITHOUT ALLOCATION, TO OUR

ORDER SUBJECT AS HEREINAFTER PROVIDED. THE FUNDS

MAY BE IRREVOCABLY RELEASED TO THE SELLERS ACCOUNT

WITH YOU UPON PRESENTATION TO YOU OF A COPY OF THE

PROTOCOL OF DELIVERY AND ACCEPTANCE FOR THE

VESSEL, UNQUOTE. PLEASE TAKE CARE TO AVOID

DUPLICATION.

REGARDS,

USD WIRE INVESTIGATIONS OUR REFERENCE

JPM150429-004108

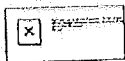
JPMORGAN  
GLOBAL SOLUTIONS CENTER (866) 223-0359

:20:JPM150429-004108  
:21:5311700119JO  
:79:ATTENTION INVESTIGATIONS MSG 3 OF 5  
REGARDING OUR CHIPS SSN 0435876 FOR  
28,512,245.00/USD DATED 4/29/2015 OUR TRANSACTION  
REFERENCE NUMBER 5311700119JO  
PLEASE BE ADVISED OF THE FOLLOWING AMENDING  
INSTRUCTIONS AS PROVIDED BY THE REMITTER QUOTE  
EXECUTED ON BEHALF OF THE SELLER AND THE BUYER  
AND COUNTER SIGNED BY ANY OF SARAH YEOWART  
(PASSPORT NO 800552771), MARK RUSSELL (PASSPORT NO  
099283924) OR EDWARD RHIND (PASSPORT NO D861098)  
OF STEPHENSON HARWOOD. IN CASE THE FUNDS ARE NOT  
RELEASED IN ACCORDANCE WITH THE FOREGOING  
INSTRUCTIONS BY 5PM, LONDON TIME, ON 04 MAY 2015,  
YOU ARE HEREBY INSTRUCTED TO IMMEDIATELY REMIT THE  
FUNDS PLUS ANY INTEREST ACCRUED THEREON TO CIT  
BANK (ACCOUNT NO. 469798347 AT JP MORGAN CHASE,  
ABA 021000021 AND SWIFT CODE CHASUS33). UNQUOTE.  
PLEASE TAKE CARE TO AVOID DUPLICATION.  
REGARDS,  
USD WIRE INVESTIGATIONS OUR REFERENCE  
JPM150429-004108  
JPMORGAN  
GLOBAL SOLUTIONS CENTER (866) 223-0359

:20:JPM150429-004108  
:21:5311700119JO  
:79:ATTENTION INVESTIGATIONS MSG 4 OF 5  
REGARDING OUR CHIPS SSN 0435876 FOR  
28,512,245.00/USD DATED 4/29/2015 OUR TRANSACTION  
REFERENCE NUMBER 5311700119JO  
PLEASE BE ADVISED OF THE FOLLOWING AMENDING  
INSTRUCTIONS AS PROVIDED BY THE REMITTER QUOTE  
THIS MT199 AND ANY NON-  
CONTRACTUAL OBLIGATIONS CONNECTED WITH IT SHALL BE  
GOVERNED BY ENGLISH LAW.  
UNQUOTE. PLEASE TAKE CARE TO AVOID DUPLICATION.  
REGARDS,  
USD WIRE INVESTIGATIONS OUR REFERENCE  
JPM150429-004108  
JPMORGAN  
GLOBAL SOLUTIONS CENTER (866) 223-0359

:20:JPM150429-004108  
:21:5311700119JO  
:79:ATTENTION INVESTIGATIONS MSG 5 OF 5

REGARDING OUR CHIPS SSN 0435876 FOR  
28,512,245.00/USD DATED 4/29/2015 OUR TRANSACTION  
REFERENCE NUMBER 5311700119JO  
PLEASE BE ADVISED OF THE FOLLOWING AMENDING  
INSTRUCTIONS AS PROVIDED BY THE REMITTER QUOTE THE  
ENGLISH COURTS HAVE EXCLUSIVE JURISDICTION TO  
SETTLE ANY DISPUTE ARISING OUT OF, OR IN  
CONNECTION WITH, THIS MT199.  
UNQUOTE. PLEASE TAKE CARE TO AVOID DUPLICATION.  
REGARDS,  
USD WIRE INVESTIGATIONS OUR REFERENCE  
JPM150429-004108  
JPMORGAN  
GLOBAL SOLUTIONS CENTER (866) 223-0359



Caridad Schweizer  
Vice President  
Maritime Finance

+1 212 461 7871 (tel)

Caridad.Schweizer@clt.com

11 West 42nd Street  
New York, NY 10036  
[www.clt.com/maritime](http://www.clt.com/maritime)

with the consent of  
the Secretary of  
State for Trade

and are described in more detail in the Certificate of the Surveyor and the Register Book

Further, we, the said transferors, for ourselves and our successors covenant with the said transferee(s) and (c) their assigns, that we have power to transfer in the manner aforesaid the premises hereinbefore expressed to be transferred, and that the same are free from encumbrances (d) Mortgages, maritime liens, taxes, claims, and any other debts whatsoever.

In witness whereof we have executed the Bill of Sale as a Deed on this 5<sup>th</sup> day of May, 2015

Signed as a Deed on behalf of the transferors  
in the presence of (e) Notary Dr. Hugh Chima

I, Notary Dr. Hugh Grima hereby witness the true signature of Lara Saguna who has signed this Bill of Sale before me and I do hereby confirm that she has the capacity to execute the said Bill of Sale on behalf of Value Shipping Ltd. by virtue of a Power of Attorney issued by Value Shipping Ltd. on the 4<sup>th</sup> May 2015.

(a) Name in full of body corporate. (b) Full name(s) and address(es) of transferee(s) with their description in the case of individuals; and adding "as joint owner" where such is the case. (c) "his," "their" or "its." (d) If any subsisting encumbrances add "save as appears by the registry of the said ship." (e) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be); and (f) Date and place of the signing and receipt of this prescription.

A purchaser of a registered British Vessel does not obtain a complete title until the Bill of Sale has been recorded at the Port of Registry of the ship; and respect of this precaution may entail serious consequences.

any change of residence on their part.

Telefax

 HypoVereinsbank

Member of  UniCredit

Datum / Date: 22/05/2015

Seitenanzahl insgesamt: 1  
Total Number of Pages: 1

Absender / From: UniCredit Bank Aktiengesellschaft  
To: Value Shipping Ltd.

Avisierung eines Zahlungseingangs aus dem Ausland fuer  
Value Shipping Ltd.  
80311 Muenchen, 22.05.2015  
Unsere Referenznummer / our reference number: (20)  
QZMKK28051564417  
Zahlungsaavis an  
80902123255814  
Value Shipping Ltd.  
Wir haben verguetet / we have paid

Betrag / amount + USD 24.928.200,53 +

in Worten / in words \*\*USD\*\*TWO\*FOUR\*NINE\*TWO\*EIGHT\*TWO\*ZERO\*ZERO\*\*

Ohne Preise fuer den Beguenstigten / without charges to beneficiary  
Valuta / value 21.05.2015  
Ausfuhrungsdatum / day of execution 22.05.2015  
Beguenstigter / beneficiary (59)  
Value Shipping Ltd.


198 Old Bakery Street  
Valletta  
Kontonummer / account number  
15042895  
Auftraggeber / by order of (50)  
UniCredit Bank AG INTERN  
Kundenkonten CFA4BS  
Kardinal-Faulhaber-Str. 1  
80333 Muenchen  
Zahlungsgrund / remittance information (70)  
transfer as per drawdown request dd  
18.05.2015

Mit freundlichen Gruessen / best regards  
UniCredit Bank Aktiengesellschaft  
80311 Muenchen

Dieser Beleg traegt keine Unterschrift

D05208

Telefax

 HypoVereinsbank

Member of  UniCredit

Datum / Date: 22/05/2015

Seitenanzahl insgesamt: 1

Total Number of Pages:

Absender / From : UniCredit Bank Aktiengesellschaft  
To : Value Shipping Ltd.

Avisierung eines Zahlungseingangs aus dem Ausland fuer  
Value Shipping Ltd.  
80311 Muenchen, 22.05.2015  
Unsere Referenznummer / our reference number (20)  
AZMKM20051564418  
Zahlungsavis an  
00902123255014  
Value Shipping Ltd.  
Wir haben verguetet / we have paid

Betrag / amount + USD 3.221.799,47 +

in Worten / in words \*\*USD\*\*\*THREE\*TWO\*TWO\*ONE\*SEVEN\*NINE\*NINE\*\*\*\*\*

\*\*\*\*\*  
Ohne Preise fuer den Beguenstigten / without charges to beneficiary  
Valuta / value 21.05.2015  
Ausfuhrungsdatum / day of execution 22.05.2015  
Beguenstigter / beneficiary (59)  
Value Shipping Ltd.

198 Old Bakery Street  
Valletta  
Kontonummer / account number - ....  
15042895  
Auftraggeber / by order of (50)  
UniCredit Bank AG INTERN  
Kundenkonten CF04BS  
Kardinal-Faulhaber-Str. 1  
80333 Muenchen  
Zahlungsgrund / remittance information (70)  
transfer as per drawdown request dd  
- 19.05.2015

Mit freundlichen Gruessen / best regards  
UniCredit Bank Aktiengesellschaft  
80311 Muenchen

Dieser Beleg traegt keine Unterschrift



Telefax

 HypoVereinsbank

Member of  UniCredit

Datum / Date: 22/05/2015

Seitenanzahl insgesamt: 1  
Total Number of Pages: 1

Absender / From : UniCredit Bank Aktiengesellschaft  
To : Value Shipping Ltd.

Avisierung eines Zahlungseingangs aus dem Ausland fuer  
Value Shipping Ltd.  
80311 Muenchen, 22.05.2015  
Unsere Referenznummer / our reference number (20)  
02NKKM21051564684  
Zahlungssavis an  
00902123255814  
Value Shipping Ltd.  
Wir haben verguetet / we have paid

Betrag / amount + USD 20.350.000,00 +

in Worten / in words \*\*USD\*\*TWO\*ZERO\*THREE\*FIVE\*ZERO\*ZERO\*ZERO\*\*  
\*ZERO\*\*\*\*\*

Ohne Preise fuer den Beguenstigten / without charges to beneficiary  
Valuta / value 21.05.2015  
Ausfuehrungsdatum / day of execution 22.05.2015  
Beguenstigter / beneficiary (59)  
Value Shipping Ltd.

198 Old Bakery Street  
Valletta

Kontonummer / account number  
15042895

Auftraggeber / by order of (50)  
Advantage Award Shipping LLC c/o  
Trident Corporate Serv.Ltd  
One Bay Street, P.O.Box N-3944  
Nassau

Zahlungsgrund / remittance information (70)  
purchase price of Advantage Award  
(ex Value)

Mit freundlichen Gruessen / best regards  
UniCredit Bank Aktiengesellschaft  
80311 Muenchen

Dieser Beleg traegt keine Unterschrift

D05210

Form No. 10A  
X829A

Prescribed by the  
Commissioners of  
Customs & Excise  
with the consent of  
the Secretary of  
State for Trade

# **BILL OF SALE (Body Corporate)**

Official number	Name of Ship	Year and port of registry	Description of Vessel	Propulsion
9419450	TRUE	345 IN 2010 - VALLETTA	MOTOR	13442 BHP
			Number of Tons (Where dual tonnages are assigned the higher of these should be stated)	
		Metres	Centi-Metres	Register
		240	63	
		43	80	
		21	00	35386
Length, Article 2(b) -----				
Moulded breadth, Reg 2(3) -----				
Moulded depth amidships to upper deck, Reg 2(2) -----				
and as described in more detail in the Certificate of the Surveyor and the Register Book				
<p>We, (a) <b>TRUE SHIPPING LTD.</b> hereinafter called "the Transferees" having our principal place of business at 198, OLD BAKERY STREET, VALLETTA, MALTA, in consideration of the sum of Forty Six Million Two Hundred and Fifty Thousand United States Dollars (US\$46,250,000) and other good and valuable consideration paid to us by (b) <b>Advantage Avenue Shipping LLC</b>, of Trust Company Complex, Ajlufake Road, Ajlufake Islands, Malindi, Marshall Islands MH56960 hereinafter called "the Transferee(s)" the receipt whereof is hereby acknowledged, transfer all the (100%) shares in the Ship above particularly described, and in her boats and appurtenances, to the said Transferee(s).</p> <p>Further, we, the said transferees for ourselves and our successors covenant with the said transferee(s) and (c) their assigns, that we have power to transfer in manner aforesaid the premises hereinbefore expressed to be transferred, and that the same are free from encumbrances (d) mortgages, maritime liens, taxes, claims and any other debts whatsoever.</p> <p>In witness whereof we have executed the Bill of Sale as a Deed on this 1st day of April, 2015 <b>Dr. HUGH GRIMA</b> NOTARY PUBLIC</p> <p>Signed as a Deed on behalf of the transferees in the presence of (e) Notary Dr. Hugh Grima</p> <p>i, Notary Dr. Hugh Grima hereby witness the true signature of Lara Saguna who has signed this Bill of Sale on behalf of before me and I do hereby confirm that she has the capacity to execute the said Bill of Sale on behalf of True Shipping Ltd. by virtue of a Power of Attorney issued by True Shipping Ltd. on the 18th March 2015.</p> <p>198 OLD BAKERY STR. VALLETTA, MALTA For and on behalf of True Shipping Ltd.</p>				

(a) Name in full of Body Corporate. (b) Full names and addresses of transferee(s) with their description in the case of individuals, and adding "as joint owners" where such is the case.  
(c) This "their" or "his" (d) If any subsisting encumbrances add "save as appears by the registry of the said ship". (e) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be).  
NOTE: A purchaser of a registered British Vessel does not obtain a complete title until five days of Sale has been recorded at the Port of Registry of the ship; and neglect of this precaution may entail serious consequences.  
NOTE: Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of British Ships informed of any change of residences on their part.



16/12/2015

## Hesap Hareketleri

BAN: TR28 0006 2000 1190 0009 0915 29

Hesap Adı: USD VADESİZ

Şube: MECİDİYEKÖY TİCARİ

Farklı Aralığı: 18/02/2015 - 08/06/2015

Hareket Tipi: Tümü

Unvan: ADVANTAGE TANKERS LLC

VKN: 80912175

Adres: TRUST COMPANY COMPLEX AJELTEKE  
ROAD MARSHALL ADALARI

Doküm: 001

İŞLEM TARİHİ	VALÖR TARİHİ	KANAL	İŞLEM AÇIKLAMASI	TUTAR	BAKİYE	FİŞ NO
			DEVREDEN BAKİYE		1.014,27	
18/02/2015	18/02/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR056634--Ref.İI YP Havale	13.000.000,00	13.001.014,27	201502039064102
18/02/2015	18/02/2015	ŞB	Alıcı: PROFIT SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS057432--Ref.İI YP Havale	-12.845.000,00	166.014,27	201502041827221
18/02/2015	18/02/2015	ŞB	01024HS057432 - KESİNTİ VE EKLERİ- Para Transferi Hesaptan Hesaba	-13,00	166.001,27	201502046392822
02/04/2015	02/04/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 1024HR057512--Ref.İI YP Havale	20.500.000,00	20.656.001,27	201502047211245
02/04/2015	02/04/2015	ŞB	Alıcı: TARGET SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS057841--Ref.İI YP Havale	-20.485.000,00	171.001,27	201502047720114
02/04/2015	02/04/2015	ŞB	01024HS057841 - KESİNTİ VE EKLERİ- Para Transferi Hesaptan Hesaba	-20,00	170.981,27	201502047720116
03/04/2015	03/04/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR057853--Ref.İI YP Havale	17.500.000,00	17.670.981,27	201502047720293
03/04/2015	03/04/2015	ŞB	Alıcı: TRUE SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS057867--Ref.İI YP Havale	-17.500.000,00	170.981,27	201502047720375
03/04/2015	03/04/2015	ŞB	01024HS057867 - KESİNTİ VE EKLERİ- Para Transferi Hesaptan Hesaba	-17,50	170.963,77	201502047720378
30/04/2015	30/04/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR058742--Ref.İI YP Havale	50.650.000,00	50.820.963,77	201502048724043
30/04/2015	30/04/2015	ŞB	Alıcı: BLANK SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS058814--Ref.İI YP Havale	-25.487.755,00	25.333.208,77	201502048724049
30/04/2015	30/04/2015	ŞB	01024HS058814 - KESİNTİ VE EKLERİ- Para Transferi Hesaptan Hesaba	-20,00	25.333.188,77	201502048724051
30/04/2015	30/04/2015	ŞB	Alıcı: REEF SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS059018--Ref.İI YP Havale	-10.387.294,00	14.945.894,77	201502048724079
30/04/2015	30/04/2015	ŞB	01024HS059018 - KESİNTİ VE EKLERİ- Para Transferi Hesaptan Hesaba	-10,50	14.945.884,27	201502048812405
07/05/2015	07/05/2015	ŞB	Alıcı: BLUE SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS059436--Ref.İI YP Havale	-14.862.500,00	83.384,27	201502048812417
07/05/2015	07/05/2015	ŞB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaptan Hesaba	-15,00	83.369,27	201502048812419
08/05/2015	08/05/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR059018--Ref.İI YP Havale	10.300.000,00	10.383.369,27	201502048812524
08/05/2015	08/05/2015	ŞB	Alıcı: PINK SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta -01024HS059436-- Ref.İI YP Havale	-10.297.881,00	85.488,27	201502048812527
08/05/2015	08/05/2015	ŞB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaptan Hesaba	-10,50	85.477,77	201502048812529
08/06/2015	08/06/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR059847--Ref.İI YP Havale	14.750.000,00	14.835.477,77	201502048914251

Bu doküman bilgi amaçlı hazırlanmıştır. Doküman üzerinde herhangi bir değişiklik yapılması ve/veya doküman üzerindeki bilgiler ile banka kayıtlarının uyumsuzluğu halinde banka kayıtları esas alınacaktır.

\*ŞB: Şube ÇM: Çağrı Merkezi İNT: İnternet Bankacılığı MB: Mobil Bankacılık

Şirket Unvanı: T. Garanti Bankası A.Ş. Ticaret Sicil No: 159422  
Levent Nispetiye Mah. Ayılar Cad. No:2 Beşiktaş 34340 İstanbul  
Mersis No: 0879 0017 6860 0379  
Web sitesi: www.garanti.com.tr

D05206

NORD/LB

Kontonummer

1800009430

NORDDEUTSCHE LANDESBANK GIROZENTRALE

Beitragzahl

25050000

Tag der Buchung

0104 0104

Verwendungszweck / Buchungstext

ABRECHNUNG 31.03.15 ANLAGE  
ABRECHNUNG 31.03.15 ANLAGE  
\*\*\* RECHNUNGSABSCHLUSS \*\*\*  
ABSCHLUSSALDO \*\*\*\*\*5,52S  
215092034129 1241  
2150920341291241  
NORD/LB HANNOVER  
MT TRUE-PARTIAL PURCHASE PR

alt. Kontostand

0,00 + USD

5,52-

0204 0204

28.750.000,00-

NORD/LB - Postservice, 30151 Hannover

DV 05 0,50 Deutsche Post

P.P./PRIORITY

\*53120737\*00135004,05\* L009\*



0001350:00001/00004

ADVANTAGE AVENUE SHIPPING LLC  
c/o Gen. Denizcilik Nakliyatı AS  
Blok K.15  
Yapi Kredi Plaza A  
34330 LEVENT/ISTANBUL  
TÜRKİE

Bitte beachten Sie die Hinweise auf der Rückseite.

Kontoinhaber

Verwendungszweck

LORO-KTO. LFD.RECHN.  
USD EARNINGS ACC.

neuer Kontostand	5. letztes Blatt	Währung	USD
Kontostand zum	Auszug	Blatt	
30.04.2015	01	1	

XAPW/K1  
17/011

Form No: 10A  
X.S.70A

Prescribed by the  
Commissioners of  
Customs & Excise  
with the consent of  
the Secretary of  
State for Trade

# BILL OF SALE (Body Corporate)

Official number	Name of Ship	Year and port of registry	Description of Vessel	Propulsion
9419448	TARGET	7 IN 2010 - VALLETTA	MOTOR	13560 KW
<p>Length, Article 2(B) -----</p> <p>Moulded breadth, Reg 2(3) -----</p> <p>Moulded depth amidships to upper deck, Reg 2(2) -----</p>				
Metres		Centi-Metres	Number of Tons	
240		63	Gross	
43		80	Register	
21		00	61341	
<p>(Where dual tonnages are assigned the higher of these should be stated)</p>				

and as described in more detail in the Certificate of the Surveyor and the Register Book

We, (a) TARGET SHIPPING LTD, hereinafter called "the Transferors" having our principal place of business at 198, OLD BAKERY STREET, VALLETTA, MALTA in consideration of the sum of Forty Four Million United States Dollars (\$44,000,000) and other good and valuable consideration paid to us by (b) ADVANTAGE ARROW SHIPPING LLC, of Trust Company Complex, Ajlatake Road, Ajlatake Islands, Maluro, Marshall Islands, hereinafter called "the Transferee(s)" the receipt whereof is hereby acknowledged, transfer all the (100%) shares in the Ship above particularly described, and in her boats and appurtenances, to the said Transferee(s).

Further, we, the said transferors for ourselves and our successors covenant with the said transferee(s) and (c) their assigns, that we have power to transfer in manner aforesaid the premises hereinbefore expressed to be transferred, and that the same are free from encumbrances (d) mortgages, maritime liens, taxes, claims and any other debts whatsoever.

In witness whereof we have executed the Bill of Sale as a Deed on this 24<sup>th</sup> day of March, 2015

Signed as a Deed on behalf of the transferors in the presence of (e) Notary Dr. Hugh Grima

I, Notary Dr. Hugh Grima hereby witness the true signature of Lara Seguna who has signed this Bill of Sale BAKERY STR. For and on behalf of before me and I do hereby confirm that she has the capacity to execute the said Bill of Sale on behalf of Valletta VLT 09 MALTA Target Shipping Ltd. Target Shipping Ltd. by virtue of a Power of Attorney issued by Target Shipping Ltd. on the 18<sup>th</sup> March 2015.

Dr. HUGH GRIMA  
NOTARY PUBLIC  
AND COMMISSIONER FOR OATHS  
198, OLD BAKERY STR.  
VALLETTA VLT 09 MALTA

(a) Name in full of Body corporate. (b) Full name(s) and address(es) of transferee(s) with their description in the case of individuals, and adding "as joint owner" where such is the case (c) "his", "their" or "its". (d) If any subsisting encumbrances add "save as appears by the registry of the said ship". (e) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be).  
NOTE:- A purchaser of a registered British Vessel does not obtain a complete title until the Bill of Sale has been recorded at the Port of Registry of the ship; and neglect of this precaution may entail serious consequences.  
NOTE:- Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of British Ships informed of any change of residence on their part

16/12/2016

**Hesap Hareketleri**

BAN: TR28 0006 2000 1190 0009 0915 29

Hesap Adı: USD VADESİZ

Şube: MECİDİYEKÖY TİCARİ

Tarih Aralığı: 18/02/2015 - 08/06/2015

Hareket Tipi: T0m0

Unvan: ADVANTAGE TANKERS LLC

VKN: 80912175

Adres: TRUST COMPANY COMPLEX AJELTEKE  
ROAD MARSHALL ADALARI  
001

Doküm:

İŞLEM TARİHİ	VALÖR TARİHİ	KANAL	İŞLEM AÇIKLAMASI	TUTAR	BAKİYE	HIS NO
			DEVREDEN BAKİYE		1.014,27	
18/02/2015	18/02/2015	ŞB	Gönderen:ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 98960 MAJURO-- 01024HR056634--Ref.İI YP Havale	13.000.000,00	13.001.014,27	201502039064102
18/02/2015	18/02/2015	ŞB	Alıcı : PROFIT SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057432--Ref.İI YP Havale	-12.845.000,00	158.014,27	201502041827221
10/02/2015	18/02/2015	ŞB	01024HS057432 - KESİNTİ VE EKLERİ- Para Transferi Hesaptan Hesaba	-13,00	158.001,27	201502046392822
02/04/2015	02/04/2015	ŞD	Gönderen:ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 98960 MAJURO-- 1024HR057512--Ref.İI YP Havale	20.500.000,00	20.656.001,27	201502047211245
02/04/2015	02/04/2015	ŞB	Alıcı : TARGET SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057841--Ref.İI YP Havale	-20.485.000,00	171.001,27	201502047720114
02/04/2015	02/04/2015	ŞB	01024HS057841 - KESİNTİ VE EKLERİ- Para Transferi Hesaptan Hesaba	-20,00	170.981,27	201502047720116
03/04/2015	03/04/2015	ŞB	Gönderen:ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 98960 MAJURO-- 01024HR057853--Ref.İI YP Havale	17.500.000,00	17.670.981,27	201502047720293
03/04/2015	03/04/2015	ŞB	Alıcı : TRUE SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057867--Ref.İI YP Havale	-17.500.000,00	170.981,27	201502047720375
03/04/2015	03/04/2015	ŞB	01024HS057867 - KESİNTİ VE EKLERİ- Para Transferi Hesaptan Hesaba	-17,50	170.963,77	201502047720378
30/04/2015	30/04/2015	ŞB	Gönderen:ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 98960 MAJURO-- 01024HR058742--Ref.İI YP Havale	50.650.000,00	50.820.963,77	201502048724043
30/04/2015	30/04/2015	ŞB	Alıcı : BLANK SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS058814--Ref.İI YP Havale	-25.487.755,00	25.333.208,77	201502048724048
30/04/2015	30/04/2015	ŞB	01024HS058814 - KESİNTİ VE EKLERİ- Para Transferi Hesaptan Hesaba	-20,00	25.333.188,77	201502048724051
30/04/2015	30/04/2015	ŞD	Alıcı : REEF SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS059018--Ref.İI YP Havale	-10.387.294,00	14.945.894,77	201502048724079
30/04/2015	30/04/2015	ŞB	01024HS059018 - KESİNTİ VE EKLERİ- Para Transferi Hesaptan Hesaba	-10,50	14.945.884,27	201502048812405
07/05/2015	07/05/2015	ŞB	Alıcı : BLUE SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS059436--Ref.İI YP Havale	-14.862.500,00	83.384,27	201502048812417
07/05/2015	07/05/2015	ŞB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaptan Hesaba	-15,00	83.369,27	201502048812419
08/05/2015	08/05/2015	ŞB	Gönderen:ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 98960 MAJURO-- 01024HR059018--Ref.İI YP Havale	10.300.000,00	10.383.369,27	201502048812524
08/05/2015	08/05/2015	ŞB	Alıcı : PINK SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta -01024HS059436-- Ref.İI YP Havale	-10.297.881,00	85.488,27	201502048812527
08/05/2015	08/05/2015	ŞB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaptan Hesaba	-10,50	85.477,77	201502048812529
08/09/2015	08/06/2015	ŞB	Gönderen:ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 98960 MAJURO-- 01024HR059847--Ref.İI YP Havale	14.750.000,00	14.835.477,77	201502048914251

Bu doküman bilgi amaçlı hazırlanmıştır. Doküman üzerinde herhangi bir değişiklik yapılması ve/veya doküman üzerindeki bilgiler ile banka kayıtlarının uyumsuz olması halinde banka kayıtları esas alınacaktır.

\*ŞB: Şube ÇM: Çağrı Merkezi İNT: İnternet Bankacılığı MB: Mobil Bankacılık

Şirket Unvanı: T. Garanti Bankası A.Ş. Ticaret Sicil No: 159422  
Levent Nispetiye Mah. Aytaç Cad. No:2 Beşiktaş 34340 İstanbul  
Mersis No: 0879 0017 5580 0379  
Web sitesi: www.garanti.com.tr

**NORD/LB**  
 Kontonummer 18000005554  
 Norddeutsche Landesbank Girozentrale  
 Bankleitzahl 25050000  
 Währung USD  
 s. erstes Blatt

Tag der Verbuchung  
 Tag der Verbuchung  
 Verwendungszweck/Buchungstext  
 8703 640.000,00  
 GEB USD  
 215092018287 9100  
 2150920182879100  
 TARGET SHIPPING LTD. MAL  
 TRANSFER ACCORDING DRAWDOWN  
 NOTICE CONCERNING REPAYMENT  
 TARGET SHIPP. UZ 8703  
 TARGET SHIPP. 23.515.000,00  
 USD  
 0204 0204  
 GEB USD  
 215092030575 9200  
 2150920305759200  
 ADVANTAGE AVENUE UND  
 VALUTIERUNG 27.700.000,00  
 USD

23.515.000,00-

27.700.000,00+

neuer Kontostand	Währung
S. letztes Blatt	USD
Kontostand zum	Blatt
30.04.2015	01
	2



0001348:00007/00005

X8FWK1 171011



Prescribed by the  
Commissioners of  
Customs & Excise  
with the consent of  
the Secretary of  
State for Trade

# BILL OF SALE (Body Corporate)

Official number	Name of Ship	Year and port of registry	Description of Vessel	Propulsion
9419838	PINK	248 IN 2010 - VALLETTA	MOTOR	25023 BHP
			Number of Tons	
			(Where dual tonnages are assigned the higher of these should be stated)	
			Metres	Register
			286	07
			48	00
			23	76
			Gross	49031
			83805	

Length, Article 2(B) .....  
Moulded breadth, Reg 2(1) .....  
Moulded depth amidships to upper deck, Reg 2(2) .....

and as described in more detail in the Certificate of the Surveyor and the Register Book

We, (a) PINK SHIPPING LTD. hereinafter called "the Transferees" having our principal place of business at 198, OLD BAKERY STREET, VALLETTA, MALTA in consideration of the sum of Fifty Four Million United States Dollars (US\$54,000,000) and other good and valuable consideration paid to us by (b) Advantage Summer Shipping LLC, of Trust Company Complex, Aitake Road, Aitake Islands, Majuro, Marshall Islands MH96960 hereinafter called "the Transferee(s)" the receipt whereof is hereby acknowledged, transfer all the (100%) shares in the Ship above particularly described, and in her boats and appurtenances, to the said Transferee(s).

Further, we, the said transferees for ourselves and our successors covenant with the said transferee(s) and (c) their assigns, that we have power to transfer in manner aforesaid the premises heretofore expressed to be transferred, and that the same are free from encumbrances (d) Mortgages, maritime liens, taxes, claims and any other debts whatsoever.

In witness whereof we have executed the Bill of Sale as a Deed on this 5<sup>th</sup> day of May, 2015, at NOTARY PUBLIC  
198, OLD BAKERY STR  
VALLETTA VLT 08 MALTA

Signed as a Deed on behalf of the transferees  
in the presence of (e) Notary Dr. Hugh Grima

I, Notary Dr. Hugh Grima hereby witness the true signature of Lara Saguna who has signed this Bill of Sale before me and I do hereby confirm that she has the capacity to execute the said Bill of Sale on behalf of Pink Shipping Ltd. by virtue of a Power of Attorney issued by Pink Shipping Ltd. on the 4<sup>th</sup> May 2015.

Lara Saguna  
For and on behalf of  
Pink Shipping Maritime Ltd.

(e) Name in full of Body Corporate. (b) Full name(s) and address(es) of transferee(s) with their description in the case of individuals, and adding "as joint owner" where such is the case. (c) "his", "their" or "its". (d) If any subsisting encumbrances add "save as appears by the registry of the said ship". (e) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be).  
NOTE:- A purchaser of a registered British Vessel does not obtain a complete title until the Bill of Sale has been recorded at the Port of Registry of the ship; and neglect of this precaution may entail serious consequences.

NOTE:- Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of British Ships informed of any change of residence on their part.





## ADVICE

Client Name:  
Customer Number:  
Account Name:  
Account Number:

GEDEN HOLDINGS LTD -TR  
8011963767  
GEDEN HOLDINGS LTD  
11963767

Entry Date:  
Value Date:  
Statement Date:  
Currency:

05/11/2016  
05/11/2016  
05/11/2016  
USD

We have credited your account.

Transaction Description:  
Transaction Amount:  
Related Reference :  
Ordering Bank Name :  
Ordering Party Bank Account :  
Ordering Party Name/Address :  
Ordering Party Name/Address :  
Ordering Party Name/Address :  
By Order Of :  
Originating Bank Name/Address :  
Ordering Bank Name/Address :  
Ordering Bank Name/Address :  
Creditor Name:  
Bank Reference Number:  
Customer Reference Number:

CHAPS PAYMENT RECD  
43702110.00  
C0051285445501  
DEUTSCHE BANK TRUST CO AMERICAS  
30708002  
NEW YORK 10005  
60 WALL STREET  
UNITED STATES OF AMERICA  
DEUTSCHE BANK TRUST CO AMERICAS  
60 WALL STREET  
NEW YORK 10005  
ORDER BANK: DEUTGB22CTA  
CITIBANK  
3521541230  
C0051285445501  
O/O DEUTSCHE BANK TRUST CO AMERICASSALE OF MOTOR VESSEL  
PINK IMO- 9419890 FLAG- MALTA AS PER THE MOA DATED 1 APRIL 2016  
MADE BETWEEN PINK SHNK SHIPPING LTD

Payment Details:



16/12/2015

## Hesap Hareketleri

BAN: TR28 0006 2000 1190 0009 0915 29  
Hesap Adı: USD VADESİZ  
Şube: MECİDİYEKÖY TİCARİ  
Tarih Aralığı: 18/02/2015 - 08/06/2015  
Haraket Tipi: Tümü

Unvan: ADVANTAGE TANKERS LLC  
VKN: 80912175  
Adres: TRUST COMPANY COMPLEX AJELTEKE  
ROAD MARSHALL ADALARI  
Doküm: 001

İŞLEM TARİHİ	VALÖR TARİHİ	KANAL	İŞLEM AÇIKLAMASI	TUTAR	BAKİYE	FİŞ NO
			DEVREDEN BAKİYE		1.014,27	
18/02/2015	18/02/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR056834--Ref. II YP Havale	13.000.000,00	13.001.014,27	201502039064102
18/02/2015	18/02/2015	ŞB	Alıcı: PROFIT SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS057432--Ref. II YP Havale	-12.045.000,00	156.014,27	201502041827221
18/02/2015	18/02/2015	ŞB	01024HS057432 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-13,00	156.001,27	201502046392822
02/04/2015	02/04/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96980 MAJURO-- 1024HR057512--Ref. II YP Havale	20.500.000,00	20.556.001,27	201502047211245
02/04/2015	02/04/2015	ŞB	Alıcı: TARGET SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS057841--Ref. II YP Havale	-20.485.000,00	171.001,27	201502047720114
02/04/2015	02/04/2015	ŞB	01024HS057841 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-20,00	170.981,27	201502047720110
03/04/2015	03/04/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR057853--Ref. II YP Havale	17.500.000,00	17.670.981,27	201502047720293
03/04/2015	03/04/2015	ŞB	Alıcı: TRUE SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS057867--Ref. II YP Havale	-17.500.000,00	170.981,27	201502047720376
03/04/2015	03/04/2015	ŞB	01024HS057867 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-17,50	170.963,77	201502047720378
30/04/2015	30/04/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR058742--Ref. II YP Havale	50.650.000,00	50.820.963,77	201502048724043
30/04/2015	30/04/2015	ŞB	Alıcı: BLANK SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS058814--Ref. II YP Havale	-25.487.755,00	25.333.208,77	201502048724048
30/04/2015	30/04/2015	ŞB	01024HS058814 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-20,00	25.333.188,77	201502048724051
30/04/2015	30/04/2015	ŞB	Alıcı: REEF SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS059018--Ref. II YP Havale	-10.387.294,00	14.945.894,77	201502048724079
30/04/2015	30/04/2015	ŞB	01024HS059018 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-10,50	14.945.884,27	201502048812405
07/05/2015	07/05/2015	ŞB	Alıcı: BLUE SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS059436--Ref. II YP Havale	-14.062.500,00	83.384,27	201502048812417
07/05/2015	07/05/2015	ŞB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-15,00	83.369,27	201502048812419
08/05/2015	08/05/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR059018--Ref. II YP Havale	10.300.000,00	10.383.369,27	201502048812524
08/05/2015	08/05/2015	ŞB	Alıcı: PINK SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta -01024HS059436-- Ref. II YP Havale	-10.297.881,00	85.488,27	201502048812527
08/05/2015	08/05/2015	ŞB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-10,50	85.477,77	201502048812529
08/06/2015	08/06/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR059847--Ref. II YP Havale	14.750.000,00	14.835.477,77	201502048914261

Bu doküman bilgi amaçlı hazırlanmıştır. Doküman üzerinde herhangi bir değişiklik yapılması ve/veya doküman üzerindeki bilgiler ile banka kayıtlarının uyumsuz olması halinde banka kayıtları esas alınacaktır.

\*ŞB: Şube ÇM: Çağrı Merkezi İNT: İnternet Bankacılığı MB: Mobil Bankacılık

Şirket Unvanı: T. Garanti Bankası A.Ş. Ticaret Sicil No: 159422  
Levent Nispetiye Mah. Aytaç Cad. No:2 Beşiktaş 34340 İstanbul  
Mersis No: 0879 0017 5560 0379  
Web sitesi: www.garanti.com.tr

D05227

Prescribed by the  
Commissioners of  
Customs & Excise  
with the consent of  
the Secretary of  
State for Trade

# BILL OF SALE (Body Corporate)

Official number	Name of Ship	Year and port of registry	Description of Vessel	Propulsion
9513141	ROYAL	540 IN 2012 - VALLETTA	MOTOR	18550 KW
			Number of Tons	
			(Where dual tonnages are assigned the higher of these should be stated)	
			Metres	Register
			Centi-Metres	
			266	07
			48	00
			23	70
			Gross	83850
				45031

Length, Article 2(B) .....  
Moulded breadth, Reg 2(3) .....  
Moulded depth amidships to upper deck, Reg 2(2) .....

and as described in more detail in the Certificate of the Surveyor and the Register Book

We, (a) PRIMA SHIPPING LTD. hereinafter called "the Transferees" having our principal place of business at 198, OLD BAKERY STREET, VALLETTA, MALTA in consideration of the sum of Fifty Seven Million Seven Hundred and Fifty Thousand United States Dollars (US\$57,750,000) and other good and valuable consideration paid to us by (b) Advantage Sun Shipping LLC, of Trust Company Complex, Ajeitake Road, Ajeitake Islands, Majuro, Marshall Islands MH95660 hereinafter called "the Transferee(s)" the receipt whereof is hereby acknowledged, transfer all the (100%) shares in the Ship above particularly described, and in her boats and appurtenances, to the said Transferee(s).

Further, we, the said transferees for ourselves and our successors covenant with the said transferee(s) and (c) their assigns, that we have power to transfer in manner aforesaid the premises hereinbefore expressed to be transferred, and that the same are free from encumbrances (d) Mortgages, maritime liens, taxes, claims and any other debts whatsoever.

In witness whereof we have executed the Bill of Sale as a Deed on this 27<sup>th</sup> day of May, 2015

DR. HUGH GRIMA

Signed as a Deed on behalf of the transferees  
in the presence of (e) Notary Dr. Hugh Grima

NOTARY PUBLIC  
198, OLD BAKERY STREET  
VALLETTA

*Lara Saguna*  
Lara Saguna  
For and on behalf of  
Prima Shipping Ltd.

I, Notary Dr. Hugh Grima hereby witness the true signature of Lara Saguna who has signed this Bill of Sale before me and I do hereby confirm that she has the capacity to execute the said Bill of Sale on behalf of Prima Shipping Ltd. by virtue of a Power of Attorney issued by Prima Shipping Ltd. on the 26<sup>th</sup> May 2015.

(a) Name in full of Body corporate. (b) Full name(s) and address(es) of transferee(s) with their description in the case of individuals, and adding "as joint owner" where such is the case.  
(c) "his", "their" or "its". (d) If any subsisting encumbrances add "save as appears by the registry of the said ship". (e) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be).  
NOTE:- A purchaser of a registered British Vessel does not obtain a complete title until the Bill of Sale has been recorded at the Port of Registry of the ship, and neglect of this precaution may entail serious consequences.

NOTE:- Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of British Ships informed of any change of residence on their part.

05/06/15-17:21:14

Reprint From MFA-0000-000000

Possible duplicate delivery  
Network : APPLI  
Session Holder : SLIPrinterIn  
Session : 7721  
Sequence : 000001  
Delivery Status : Network Ack

Instance Type and Transmission

Copy received from SWIFT  
Priority : Normal  
Message Output Reference : 1658 150605FBHLMTMTAXX3195106943  
Correspondent Input Reference : 1658 150605SCLBUS33BXXX0986488629

Message Header

Swift Output : FIN 199 Free Format Message

Sender : SCLBUS33XXX  
STANDARD CHARTERED BANK  
NEW YORK, NY US  
Receiver : FBHLMTMTXXX  
CREDIT EUROPE BANK N.V. MALTA BRANCH  
SLIEMA MT

MUR : 1506050125099-01

Message Text

20: Transaction Reference Number  
USP150605-001404  
21: Related Reference  
2015060400136825  
79: Narrative  
WE REFER TO OUR CREDIT REF 2015060400136825 DD  
4-JUN-2015 USD42997750.  
PLS AMEND THE FOLLOWING DETAILS AS PER REMITTERS  
REQUEST  
QUOTE...  
PLEASE BE ADVISED OF THE FOLLOWING AMENDING  
INSTRUCTIONS AS PROVIDED BY THE REMITTER (PAGE 1  
OF 2) QUOTE TO BENEFICIARY PRIMA SHIPPING LTD.  
(THE BENEFICIARY) BANK CREDIT EUROPE BANK N.V.  
MALTA BRANCH SWIFT CODE FBHLMTMT ATTENTION MURAT  
URER TEL BPHONE 356 22602 171 WE HEREBY INFORM YOU  
THAT WE HAVE TODAY TRANSFERRED TO YOU THE AMOUNT  
OF  
UNITED STATES DOLLARS (USD 42,997,750) (THE  
FUNDS). IN CONNECTION WITH THE FUNDS AND IN  
ACCORDANCE TO THE IRR REVOCABLE INSTRUCTIONS OF THE  
REMITTER, YOU ARE HEREBY INFORMED AND IRR REVOCABLY  
INSTRUCTED AS FOLLOWS KINDLY HOLD THE FUNDS  
WITHOUT ALLOCATION, TO OUR ORDER SUBJECT AS  
HEREINAFTER PROVIDED, THE FUNDS MAY ONLY BE  
UNCONDITIONALLY AND IRREVOCABLY RELEASED TO THE  
BENEFICIARYS ACCOUNT WITH YOURSELVES UPON WRITTEN  
INSTRUCTIONS EXECUTED BY ANY OF SARAH YEOWART  
(PASSPORT NO 800552771), MARK RUSSELL (PASSPOR  
T NO 099283924) OR EDWARD RHIND (PASSPORT NO  
D861098) OF STEPHENSON HARWOOD.  
UNQUOTE..  
PAGE 1 OF 2..OUR MT199 FOLLOWS  
FOR ANY FUTURE CORRESPONDENCE RELATED TO THIS CASE  
PLEASE QUOTE OUR ENQUIRY REFERENCE  
USP150605-001404.  
REGARDS  
GLOBAL INVESTIGATIONS  
STANDARD CHARTERED BANK

Message Trailer

{CHK:031215C32821}  
PKI Signature: MAC-Equivalent

D05229



16/12/2015

## Hesap Hareketleri

BAN: TR28 0008 2000 1190 0009 0915 29  
Hesap Adı: USD VADESİZ  
Şube: MECİDİYEKÖY TİCARİ  
Farih Aralığı: 18/02/2015 - 08/06/2015  
Hareket Tipi: Tümü

Unvan: ADVANTAGE TANKERS LLC  
VKN: 80912175  
Adres: TRUST COMPANY COMPLEX AJELTEKE  
ROAD MARSHALL ADALARI  
Döküm: 001

İŞLEM TARİHİ	VALÖR TARİHİ	KANAL	İŞLEM AÇIKLAMASI	TUTAR	BAKİYE	HİŞ NO
			DEVREDEN BAKİYE		1.014,27	
18/02/2015	18/02/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR058634--Ref.İİ YP Havale	13.000.000,00	13.001.014,27	201502039064102
18/02/2015	18/02/2015	ŞB	Alıcı: PROFIT SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057432--Ref.İİ YP Havale	-12.845.000,00	156.014,27	201502041827221
18/02/2015	18/02/2015	ŞB	01024HS057432 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-13,00	156.001,27	201502046392822
02/04/2015	02/04/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 1024HR057512--Ref.İİ YP Havale	20.500.000,00	20.656.001,27	201502047211245
02/04/2015	02/04/2015	ŞB	Alıcı: TARGET SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057841--Ref.İİ YP Havale	-20.485.000,00	171.001,27	201502047720114
02/04/2015	02/04/2015	ŞB	01024HS057841 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-20,00	170.981,27	201502047720116
03/04/2015	03/04/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR057853--Ref.İİ YP Havale	17.500.000,00	17.670.981,27	201502047720293
03/04/2015	03/04/2015	ŞB	Alıcı: TRUE SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057867--Ref.İİ YP Havale	-17.500.000,00	170.981,27	201502047720375
03/04/2015	03/04/2015	ŞB	01024HS057867 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-17,50	170.963,77	201502047720378
30/04/2015	30/04/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR058742--Ref.İİ YP Havale	50.650.000,00	50.820.963,77	201502048724043
30/04/2015	30/04/2015	ŞB	Alıcı: BLANK SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS058814--Ref.İİ YP Havale	-25.487.755,00	25.333.208,77	201502048724048
30/04/2015	30/04/2015	ŞB	01024HS058814 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-20,00	25.333.188,77	201502048724061
30/04/2015	30/04/2015	ŞB	Alıcı: REEF SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS059018--Ref.İİ YP Havale	-10.387.294,00	14.945.894,77	201502048724079
30/04/2015	30/04/2015	ŞB	01024HS059018 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-10,50	14.945.884,27	201502048812405
07/05/2015	07/05/2015	ŞB	Alıcı: BLUE SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS059436--Ref.İİ YP Havale	-14.862.500,00	83.384,27	201502048812417
07/05/2015	07/05/2015	ŞB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-15,00	83.369,27	201502048812419
08/05/2015	08/05/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR059018--Ref.İİ YP Havale	10.300.000,00	10.383.369,27	201502048812524
08/05/2015	08/05/2015	ŞB	Alıcı: PINK SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta -01024HS059436-- Ref.İİ YP Havale	-10.297.881,00	85.488,27	201502048812527
08/05/2015	08/05/2015	ŞB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-10,50	85.477,77	201502048812529
08/06/2015	08/06/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR058847--Ref.İİ YP Havale	14.750.000,00	14.835.477,77	201502048914251

Bu doküman bilgi amaçlı hazırlanmıştır. Doküman üzerinde herhangi bir değişiklik yapılması ve/veya doküman üzerindeki bilgiler ile banka kayıtlarının uyumaması halinde banka kayıtları esas alınacaktır.

\*ŞB: Şube ÇM: Çağrı Merkezi İNT: İnternet Bankacılığı MB: Mobil Bankacılık

Şirket Unvanı: T. Garanti Bankası A.Ş. Ticaret Sicil No: 159422  
Lavent Nispetiye Mah. Ayılar Cad. No:2 Beşiktaş 34340 İstanbul  
Merals No: 0879 0017 5550 0379  
Web sitesi: www.garanti.com.tr

D05230



16/12/2015

**Hesap Hareketleri**

IBAN: TR28 0006 2000 1190 0009 0915 29

Hesap Adı: USD VADESİZ

Şube: MECİDİYEKÖY TİCARİ

Tarih Aralığı: 16/02/2015 - 08/06/2015

Hareket Tipi: Tümü

Unvan: ADVANTAGE TANKERS LLC  
VKN: 80912175  
Adres: TRUST COMPANY COMPLEX AJELTEKE  
ROAD MARSHALL ADALARI  
Doküm: 002

İŞLEM TARİHİ	VALÖR TARİHİ	KANAL	İŞLEM AÇIKLAMASI	TUTAR	BAKİYE	FİŞ NO
			DEVREDEN BAKİYE		14.835.477,77	
08/06/2015	08/06/2015	ŞB	Alıcı : PRIMA SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS059865--Ref.İI YP Havale	-14.752.250,00	83.227,77	201602048914254
08/06/2015	08/06/2015	ŞB	01024HS059865 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-15,00	83.212,77	201502048914258

Bu doküman bilgi amaçlı hazırlanmıştır. Doküman üzerinde herhangi bir değişiklik yapılması ve/veya doküman üzerindeki bilgiler ile banka kayıtlarının uyumlaması halinde banka kayıtları esas alınacaktır.

\* ŞB: Şube ÇM: Çağrı Merkezi İNT: İnternet Bankacılığı MB: Mobil Bankacılık

Şirket Unvanı: T. Garanti Bankası A.Ş. Ticaret Sicil No: 159422  
Levent Nispetiye Mah. Aytaç Cad. No:2 Beşiktaş 34340 İstanbul  
Mersis No: 0879 0017 5660 0379  
Web sitesi: www.garanti.com.tr



D05231



Form No. 104  
K.S.784

Prescribed by the  
Commissioners of  
Customs & Excise  
with the consent of  
the Secretary of  
State for Trade

# BILL OF SALE (Body Corporate)

Official number	Name of Ship	Year and port of registry	Description of Vessel	Propulsion
5472522	BRAVO	544 IN 2011 - VALLETTA	MOTOR	13500 KW
			Number of Tons	
			(Where dual tonnages are assigned the higher of these should be stated)	
Length, Article 2(8)		Metres	Gross	Register
Moulded breadth, Reg 2(3)		240	63	
Moulded depth amidships to upper deck, Reg 2(2)		43	80	
		21	00	35873

and as described in more detail in the Certificate of the Surveyor and the Register Book

We, (a) BRAVO SHIPPING LTD, hereinafter called "the Transferees" having our principal place of business at 198, OLD BAKERY STREET, VALLETTA, MALTA in consideration of the sum of Forty Eight Million Five Hundred Thousand United States Dollars (US\$48,500,000) and other good and valuable consideration paid to us by (b) Advantage Atom Shipping LLC, of Suite 200B, 2nd Floor, Centre of Commerce, One Bay Street, PO Box N-3944, Nassau, Bahamas hereinafter called "the Transferee(s)" the receipt whereof is hereby acknowledged, transfer all the (100%) shares in the Ship above particularly described, and in her boats and appurtenances, to the said Transferee(s).

Further, we, the said transferees for ourselves and our successors covenant with the said transferee(s) and (c) their assigns, that we have power to transfer in manner aforesaid the premises hereinbefore expressed to be transferred, and that the same are free from encumbrances (d) Mortgages, maritime liens, taxes, claims and any other debts whatsoever.

In witness whereof we have executed the Bill of Sale as a Deed on this 21<sup>st</sup> day of May, 2015

DR. HUGH GRIMA

NOTARY PUBLIC

COMMISSIONER FOR OATHS

198, OLD BAKERY STR

VALLETTA

*[Signature]*  
For and on behalf of  
Bravo Shipping Ltd.

I, Notary Dr. Hugh Grima hereby witness the true signature of Lara Saguna who has signed this Bill of Sale on behalf of before me and I do hereby confirm that she has the capacity to execute the said Bill of Sale on behalf of Bravo Shipping Ltd. by virtue of a Power of Attorney issued by Bravo Shipping Ltd. on the 20<sup>th</sup> May 2015.

(a) Name in full of Body corporate. (b) Full name(s) and address(es) of transferee(s) with their description in the case of individuals; and adding "as joint owner" where such is the case. (c) "his", "her" or "its". (d) If any subsisting encumbrances and "save as appears by the registry of the said ship". (e) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as this case may be).  
NOTE:- A purchaser of a registered British Vessel does not obtain a complete title until the Bill of Sale has been recorded at the Port of Registry of the ship; and neglect of this precaution may entail serious consequences.  
NOTE:- Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of British Ships informed of any change of residence on their part.

Telefax

 HypoVereinsbank

Member of  UniCredit

Datum / Date: 27/05/2015

Seitenanzahl insgesamt: 1  
Total Number of Pages: 1

Absender / From : UniCredit Bank Aktiengesellschaft  
To : Bravo Shipping Ltd.

Avisierung eines Zahlungseingangs aus dem Ausland fuer  
Bravo Shipping Ltd.

80311 Muenchen, 27.05.2015

Unsere Referenznummer / our reference number (20)

AZMKM22051564044

Zahlungsaavis an

00902123255814

Bravo Shipping Ltd.

Wir haben verguetet / we have paid

-----+  
Betrag / amount + USD 24.941.891,97 +  
-----+

in Worten / in words \*\*USD\*\*TWO\*FOUR\*NINE\*FOUR\*ONE\*EIGHT\*NINE\*ONE\*\*

\*\*\*\*\*

Ohne Preise fuer den Beguenstigten / without charges to beneficiary

Valuta / value 27.05.2015

Ausfuehrungsdatum / day of execution 27.05.2015

Beguenstigter / beneficiary (59)

Bravo Shipping Ltd.

198 Old Bakery Street

Valetta

Kontonummer / account number

15042074

Auftraggeber / by order of (50)

Advantage Atom Shipping LLC,

Advantage Anthem Shipping LLC, Adva

One Day Street, P.O.Box N-3944

Nassau

Zahlungsgrund / remittance information (70)

transfer as per drawdown request dd

. 21.05.2015

Mit Freundlichen Gruessen / best regards

Dieser Beleg traegt keine Unterschrift

D05201



Telefax

 HypoVereinsbank

Member of  UniCredit

Datum / Date: 27/05/2015

Seitenanzahl insgesamt: 1  
Total Number of Pages: 1

Absender / From : UniCredit Bank Aktiengesellschaft  
To : Bravo Shipping Ltd.

Benachrichtigung eines Zahlungseingangs aus dem Ausland fuer  
Bravo Shipping Ltd.

80311 Muenchen, 27.05.2015

Unsere Referenznummer / our reference number (20)

02MKM22051564845

Zahlungsavis an

00902123255814

Bravo Shipping Ltd.

Wir haben verguetet / we have paid

Betrag / amount + USD 8.200.100,03 +

in Worten / in words \*\*USD\*\*\*THREE\*TWO\*ZERO\*EIGHT\*ONE\*ZERO\*EIGHT\*\*\*  
\*\*\*\*\*

Ohne Preise fuer den Beguenstigten / without charges to beneficiary

Valuta / value 27.05.2015

Ausfuhrungsdatum / day of execution 27.05.2015

Beguenstigter / beneficiary (59)

Bravo Shipping Ltd.

198 Old Bakery Street

Valetta

Kontonummer / account number

15042374

Auftraggeber / by order of (50)

Advantage Atom Shipping LLC,

Advantage Anthem Shipping LLC, Adva

One Bay Street, P.O.Box M-8944

Nassau

Zahlungsgrund / remittance information (70)

transfer sa per drawdown request dd

21.05.2015

Mit freundlichen Gruessen / best regards


UniCredit Bank Aktiengesellschaft

80311 Muenchen

Dieser Beleg traegt keine Unterschrift

D05202

Telefax

 HypoVereinsbank

Member of  UniCredit

Datum / Date: 27/05/2015

Seitenanzahl insgesamt: 1

Total Number of Pages:

Absender / From : UniCredit Bank Aktiengesellschaft  
To : Bravo Shipping Ltd.

-----  
Anvisierung eines Zahlungseingangs aus dem Ausland fuer  
Bravo Shipping Ltd.  
80311 Muenchen, 27.05.2015  
Unsere Referenznummer / our reference number (20)  
AZMKM27051565454  
Zahlungsavis an  
00902123255014  
Bravo Shipping Ltd.  
Wir haben verguetet / we have paid

+-----+  
Betrag / amount + USD 20.350.000,00 +  
+-----+

In Worten / in words \*\*USD\*\*TWO\*ZERO\*THREE\*FIVE\*ZERO\*ZERO\*ZERO\*\*\*\*\*  
\*ZERO\*\*\*\*\*  
Ohne Preise fuer den Beguenstigten / without charges to beneficiary  
Valuta / value 27.05.2015  
Ausfuhrungsdatum / day of execution 27.05.2015  
Beguenstigter / beneficiary (59)  
Bravo Shipping Ltd.

198 Old Bakery Street  
Valetta  
Kontonummer / account number  
15042974  
Auftraggeber / by order of (50)  
Advantage Atom Shipping LLC c/o  
Trident Corporate Services  
One Bay Street, P.O.Box N-3944  
Nassau

Zahlungsgrund / remittance information (70) .....  
purchase price of Advantage Atom (e  
x Bravo)

Mit freundlichen Gruessen / best regards  
UniCredit Bank Aktiengesellschaft  
80311 Muenchen

Dieser Beleg traegt keine Unterschrift

D05203

Prescribed by the  
Commissioners of  
Customs & Excise  
with the consent of  
the Secretary of  
State for Trade

# BILL OF SALE (Body Corporate)

Official number	Name of Ship	Year and port of registry	Description of Vessel	Propulsion
9472654	POWER	77 IN 2012 - VALLETTA	MOTOR	13560 KW
Length, Article 2(b) .....		Number of Tons		
Included breadth, Reg 2(3) .....		(Where dual tonnages are assigned the higher of these should be stated)		
Measured depth amidships to upper deck, Reg 2(2) .....		Metres	Centi-Metres	Register
		240	63	Gross
		43	80	
		21	00	51336
35373				

and as described in more detail in the Certificate of the Surveyor and the Register Book

We, (a) BARBAROS MARITIME LTD, hereinafter called "the Transferees" having our principal place of business at 198, OLD BAKERY STREET, VALLETTA, MALTA in consideration of the sum of Forty Eight Million Five Hundred Thousand United States Dollars (\$48,500,000) and other good and valuable consideration paid to us by (b) Advantage Anthem Shipping LLC of Suite 200B, 2nd Floor, Centre of Commerce, One Bay Street, PO Box N-3944, Nassau, Bahamas hereinafter called "the Transferee(s)" the receipt whereof is hereby acknowledged, transfer all the (100%) shares in the Ship above particularly described, and in her boats and appurtenances, to the said Transferee(s).

Further, we, the said transferees for ourselves and our successors covenant with the said transferee(s) and (c) their assigns, that we have power to transfer in manner aforesaid the premises hereinbefore expressed to be transferred, and that the same are free from encumbrances (d) Mortgages, maritime liens, taxes, claims and any other debts whatsoever.

In witness whereof we have executed the Bill of Sale as a Deed on this 5<sup>th</sup> day of May, 2015

Signed as a Deed on behalf of the transferees in the presence of (e) Notary Dr. Hugh Grima

Dr. HUGH GRIMA  
NOTARY PUBLIC  
AND COMMISSIONER FOR O  
198 OLD BAKERY ST.  
VALLETTA VLT 03 MAL

Lara Saguna  
For and on behalf of  
Barbaros Maritime Ltd.

I, Notary Dr. Hugh Grima hereby witness the true signature of Lara Saguna who has signed this Bill of Sale before me and I do hereby confirm that she has the capacity to execute the said Bill of Sale on behalf of Barbaros Maritime Ltd. by virtue of a Power of Attorney issued by Barbaros Maritime Ltd. on the 4<sup>th</sup> May 2015.

(a) Name in full of Body corporate. (b) Full name(s) and address(es) of transferee(s) with their description in the case of individuals, and adding "as joint owner" where such is the case.  
(c) "his", "their" or "its". (d) If any subsisting encumbrances add "save as appears by the registry of the said ship". (e) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be).  
NOTE:- A purchaser of a registered British Vessel does not obtain a complete title until the Bill of Sale has been recorded at the Port of Registry of the ship; and neglect of this precaution may entail serious consequences.  
NOTE:- Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of British Ships informed of any change of residence on their part.

Telefax

HypoVereinsbank

Member of UniCredit

Datum / Date: 15/05/2015

Seitenanzahl insgesamt: 1  
Total Number of Pages: 1

Absender / From : UniCredit Bank Aktiengesellschaft  
To : Barbaros Maritime Ltd.

Avisierung eines Zahlungseingangs aus dem Ausland fuer  
Barbaros Maritime Ltd.  
80311 Muenchen, 15.05.2015  
Unsere Referenznummer / our reference number (20)  
AZMKM13051563252  
Zahlungsavis an  
00902123255814  
Barbaros Maritime Ltd.  
Wir haben verguetet / we have paid

Betrag / amount + USD 3.056.597,01 +

in Worten / in words \*\*USD\*\*\*THREE\*ZERO\*FIVE\*SIX\*FIVE\*NINE\*SEVEN\*\*\*  
\*\*\*\*\*  
Ohne Preise fuer den Beguenstigten / without charges to beneficiary  
Valuta / value 15.05.2015  
Ausfuehrungsdatum / day of execution 15.05.2015  
Beguenstigter / beneficiary (59)  
Barbaros Maritime Ltd.

198 Old Bakery Street  
Valetta  
Kontonummer / account number  
15042879  
Auftraggeber / by order of (50)  
UniCredit Bank AG INTERN  
Kundenkonten CFA40S  
Kardinal-Faulhaber-Str. 1  
80333 Muenchen  
Zahlungsgrund / remittance information (70)  
Transfer as per drawdown request dd  
15.05.2015 less 600.000,00 arrang  
ement fee

Mit freundlichen Gruessen / best regards  
UniCredit Bank Aktiengesellschaft  
80311 Muenchen

Dieser Beleg traegt keine Unterschrift

D05194

Telefax

 HypoVereinsbank

Member of  UniCredit

Datum / Date: 15/05/2015

Seitenanzahl insgesamt: 1  
Total Number of Pages: 1

Absender / From : UniCredit Bank Aktiengesellschaft  
To : Barbaros Maritime Ltd.

Avisierung eines Zahlungseingangs aus dem Ausland fuer  
Barbaros Maritime Ltd.

80311 Muenchen, 15.05.2015

Unsere Referenznummer / our reference number (20)

AZMKH13051563251

Zahlungsaufs an

00902129255814

Barbaros Maritime Ltd.

Wir haben verguetet / we have paid

Betrag / amount + USD 24.493.402,99 +

in Worten / in words \*\*USD\*\*TWO\*FOUR\*FOUR\*NINE\*THREE\*FOUR\*ZERO\*TWO\*  
\*\*\*\*\*

Ohne Preise fuer den Beguenstigten / without charges to beneficiary

Valuta / value 13.05.2015

Ausfuhrungsdatum / day of execution 15.05.2015- . . . . .

Beguenstigter / beneficiary (59)

Barbaros Maritime Ltd.

198 Old Bakery Street

Valetta

Kontonummer / account number

15042079

Auftraggeber / by order of (50)

UniCredit Bank AG INTERN

Kundenkonten CFA40S

Kardinal-Faulhaber-Str. 1

80333 Muenchen

Zahlungsgrund / remittance information (70)

transfer as per drawdown request dd

. 07.05.2015

Mit freundlichen Gruessen / best regards

UniCredit Bank Aktiengesellschaft

80311 Muenchen

Dieser Beleg traegt keine Unterschrift

D05195

Telefax

 HypoVereinsbank

Member of  UniCredit

Datum / Date: 15/05/2015

Seitenanzahl insgesamt: 1  
Total Number of Pages: 1

Absender / From : UniCredit Bank Aktiengesellschaft  
To : Barbaros Maritime Ltd.

Notifizierung eines Zahlungseingangs aus dem Ausland fuer  
Barbaros Maritime Ltd.  
80311 Muenchen, 15.05.2015  
Unsere Referenznummer / our reference number (20)  
AZMKM13051562979  
Zahlungssavis an  
00902128255814  
Barbaros Maritime Ltd.  
Wir haben verguetet / we have paid

Betrag / amount + USD 20.950.000,00 +

In Worten / in words \*\*USD\*\*TWO\*ZERO\*NINE\*FIVE\*ZERO\*ZERO\*ZERO\*ZERO\*  
\*\*\*\*\*  
Ohne Preise fuer den Beguenstigten / without charges to beneficiary  
Valuta / value 15.05.2015  
Ausfuhrungsdatum / day of execution 15.05.2015  
Beguenstigter / beneficiary (59)  
Barbaros Maritime Ltd.

198 Old Bakery Street  
Valetta  
Kontonummer / account number  
15042879  
Auftraggeber / by order of (50)  
Advantage Anthem Shipping LLC c/o  
Trident Corporate Serv.Ltd  
One Bay Street, P.O.Box N-8944  
Nassau  
Zahlungsgrund / remittance information (70)  
transfer of payment as per Drawdown  
request dd. 07.05.2015

Mit freundlichen Gruessen / best regards  
UniCredit Bank Aktiengesellschaft  
80311 Muenchen

Dieser Beleg traegt keine Unterschrift

Prescribed by the  
Customs & Excise  
with the consent of  
the Secretary of  
State for Trade

# BILL OF SALE (Body Corporate)

Official number	Name of Ship	Year and port of registry	Description of Vessel	Propulsion
9418882	BLUE	72 IN 2013 - VALLETTA	MOTOR	12860 KW
Length, Article 2(B) .....		Number of Tons		
Moulded breadth, Reg 2(3) .....		(Where dual tonnages are assigned the higher of these should be stated)		
Moulded depth amidships to upper deck, Reg 2(2) .....		Register		
		Metres	Gross	49031
		Centi- Metres		
		255	00	
		48	70	
		23		

and as described in more detail in the Certificate of the Surveyor and the Register Book

We, (a) BLUE SHIPPING LTD. hereinafter called "the Transferees" having our principal place of business at 198, OLD BAKERY STREET, VALLETTA, MALTA in consideration of the sum of Fifty Million Two Hundred and Fifty Thousand United States Dollars (US\$50,250,000) and other good and valuable consideration paid to us by (b) Advantage Sky Shipping LLC, of Trust Company Complex, Aielbake Road, Aielbake Islands, Majuro, Marshall Islands MH98960 hereinafter called "the Transferee(s)" the receipt whereof is hereby acknowledged, transfer at the (100%) shares in the Ship above particularly described, and in her boats and appurtenances, to the said Transferee(s).

Further, we, the said transferees for ourselves and our successors covenant with the said transferee(s) and (c) their assigns, that we have power to transfer in manner aforesaid the premises hereinbefore expressed to be transferred, and that the same are free from encumbrances (d) Mortgages, maritime liens, taxes, claims and any other debts whatsoever.

In witness whereof we have executed the Bill of Sale as a Deed on this 29<sup>th</sup> day of April, 2015

Signed as a Deed on behalf of the transferees in the presence of (e) Notary Dr. Hugh Grima

I, Notary Dr. Hugh Grima hereby witness the true signature of Lara Saguna who has signed this Bill of Sale before me and I do hereby confirm that she has the capacity to execute the said Bill of Sale on behalf of Blue Shipping Ltd. by virtue of a Power of Attorney issued by Blue Shipping Ltd. on the 29<sup>th</sup> April 2015.

DR. HUGH GRIMA  
NOTARY PUBLIC  
198, OLD BAKERY STR.  
VALLETTA, MALTA

Lara Saguna  
For and on behalf of  
Blue Shipping Ltd.

(a) Name in full of Body Corporate. (b) Full name(s) and address(es) of transferee(s) with their description in the case of individuals, and adding "as joint owners" where such is the case. (c) "105", "their" or "its". (d) if any subsisting encumbrances add "save as appears by the registry of the said ship". (e) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be).

A purchaser of a registered British Vessel does not obtain a complete title until the Bill of Sale has been recorded at the Port of Registry of the ship, and neglect of this precaution may entail serious consequences.

NOTE:- Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of British Ships informed of any change of residence on their part.



16/12/2015

## Hesap Hareketleri

IBAN: TR28 0006 2000 1190 0009 0915 29  
Hesap Adı: USD VADESİZ  
Şube: MECİDİYEKÖY TİCARİ  
Tarih Aralığı: 18/02/2015 - 08/06/2015  
Hareket Tipi: Tümü

Unvan: ADVANTAGE TANKERS LLC  
VKN: 80912175  
Adres: TRUST COMPANY COMPLEX AJELTEKE  
ROAD MARSHALL ADALARI  
001  
Döküm:

İŞLEM TARİHİ	VALÖR TARİHİ	KANAL	İŞLEM AÇIKLAMASI	TUTAR	BAKİYE	FİŞ NO
			DEVREDEN BAKİYE		1.014,27	
18/02/2015	18/02/2015	ŞB	Gönderen:ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR056834--Ref.II YP Havale	13.000.000,00	13.001.014,27	201502039064102
18/02/2015	18/02/2015	ŞB	Alıcı : PROFIT SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057432--Ref.II YP Havale	-12.845.000,00	156.014,27	201502041827221
18/02/2015	18/02/2015	ŞB	01024HS057432 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-13,00	156.001,27	201502046392822
02/04/2015	02/04/2015	ŞB	Gönderen:ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 1024HR057512--Ref.II YP Havale	20.500.000,00	20.656.001,27	201502047211245
02/04/2015	02/04/2015	ŞB	Alıcı : TARGET SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057841--Ref.II YP Havale	-20.485.000,00	171.001,27	201502047720114
02/04/2015	02/04/2015	ŞB	01024HS057841 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-20,00	170.981,27	201502047720116
03/04/2015	03/04/2015	ŞB	Gönderen:ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR057853--Ref.II YP Havale	17.500.000,00	17.670.981,27	201502047720293
03/04/2015	03/04/2015	ŞB	Alıcı : TRUE SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057867--Ref.II YP Havale	-17.500.000,00	170.981,27	201602047720376
03/04/2015	03/04/2015	ŞB	01024HS057867 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-17,50	170.963,77	201502047720379
30/04/2015	30/04/2015	ŞB	Gönderen:ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR058742--Ref.II YP Havale	60.650.000,00	50.820.963,77	201502048724043
30/04/2015	30/04/2015	ŞB	Alıcı : BLANK SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS058814--Ref.II YP Havale	-25.487.755,00	25.333.208,77	201502048724048
30/04/2015	30/04/2015	ŞB	01024HS058814 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-20,00	25.333.188,77	201602048724051
30/04/2015	30/04/2015	ŞB	Alıcı : REEF SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS059018--Ref.II YP Havale	-10.387.294,00	14.945.894,77	201502048724079
30/04/2015	30/04/2015	ŞB	01024HS059018 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-10,50	14.945.884,27	201502048812406
07/05/2015	07/05/2015	ŞB	Alıcı : BLUE SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS059436--Ref.II YP Havale	-14.862.500,00	83.384,27	201502048812417
07/05/2015	07/05/2015	ŞB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-15,00	83.369,27	201502048812419
08/05/2015	08/05/2015	ŞB	Gönderen:ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR059018--Ref.II YP Havale	10.300.000,00	10.383.369,27	201502048812524
08/05/2015	08/05/2015	ŞB	Alıcı : PINK SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta -01024HS059436-- Ref.II YP Havale	-10.297.881,00	85.488,27	201502048812527
08/05/2015	08/05/2015	ŞB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-10,50	85.477,77	201502048812529
08/06/2015	08/06/2015	ŞB	Gönderen:ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR059047--Ref.II YP Havale	14.750.000,00	14.835.477,77	201502048914251

Bu doküman bilgi amaçlı hazırlanmıştır.Doküman üzerinde herhangi bir değişiklik yapılması ve/veya doküman üzerindeki bilgiler ile banka kayıtlarının uyumsuzluğu halinde banka kayıtları esas alınacaktır.

\*ŞB: Şube ÇM: Çağrı Merkezi İNT: İnternet Bankacılığı MB: Mobil Bankacılık  
Sirkat Unvanı: T. Garanti Bankası A.Ş. Ticaret Sicil No: 159422  
Lovent Nispetiye Mah. Aytaç Cad. No:2 Beşiktaş 34340 İstanbul  
Merals No: 0879 0017 5660 0379  
Web sitesi: www.garanti.com.tr

D05218



# EXHIBIT 4

Form 401

Secretary of State  
P.O. Box 13697  
Austin, TX 78711-3697  
FAX: 512/463-5709



**Statement of Change of  
Registered Office/Agent**

Filing Fee: See Instructions

Filed in the Office of the  
Secretary of State of Texas  
Filing #: 801817074 11/03/2015  
Document #: 639061760002  
Image Generated Electronically  
for Web Filing

**Entity Information**

The name of the entity is :

Geden Holdings Ltd.

The file number issued to the entity by the secretary of state is: 801817074

The registered agent and registered office of the entity as currently shown on the records of the secretary of state are:

C T Corporation System

1999 Bryan St., Ste. 900, Dallas, TX, USA 75201-3136

**Change to Registered Agent/Registered Office**

The following changes are made to the registered agent and/or office information of the named entity:

**Registered Agent Change**

☒ A. The new registered agent is an organization by the name of:

Incorporatemax Inc.

OR

☐ B. The new registered agent is an individual resident of the state whose name is:

**Registered Office Change**

☒ C. The business address of the registered agent and the registered office address is changed to:

719 Sawdust Rd. #204, The Woodlands, TX, USA 77380

The street address of the registered office as stated in this instrument is the same as the registered agent's business address.

**Consent of Registered Agent**

☐ A. A copy of the consent of registered agent is attached.

☒ B. The consent of the registered agent is maintained by the entity.

**Statement of Approval**

The change specified in this statement has been authorized by the entity in the manner required by the BOC or in the manner required by the law governing the filing entity, as applicable.

**Effectiveness of Filing**

☐ A. This document becomes effective when the document is filed by the secretary of state.

☒ B. This document becomes effective at a later date, which is not more than ninety (90) days from the date of its filing by the secretary of state. The delayed effective date is: November 4, 2015

**Execution**

The undersigned signs this document subject to the penalties imposed by law for the submission of a materially false or fraudulent instrument.

Date: November 3, 2015

James Campbell

# EXHIBIT 5

UNITED STATES DISTRICT COURT

for the  
Southern District of Texas

TANK PUNK, INC.

*Plaintiff*

v.

SPIKE SHIPPING, LTD, ADVANTAGE ARROW  
SHIPPING, LLC; GENEL DENIZCILIK NAKLIYATI

*Defendant*

Civil Action No. 4:15-CV-01675

SUBPOENA TO PRODUCE DOCUMENTS, INFORMATION, OR OBJECTS  
OR TO PERMIT INSPECTION OF PREMISES IN A CIVIL ACTION

To: CIT Finance LLC, 11 West 42<sup>nd</sup> Street, New York, New York 10036

*(Name of person to whom this subpoena is directed)*

☒ **Production:** YOU ARE COMMANDED to produce at the time, date, and place set forth below the following documents, electronically stored information, or objects, and to permit inspection, copying, testing, or sampling of the material: As per attached Schedule A

Place: Chalos & Co, P.C. 55 Hamilton Avenue, Oyster Bay,  
New York 11771 (phone: 1 516 714 4300)

Date and Time:

12/28/2015 10:00 am

☐ **Inspection of Premises:** YOU ARE COMMANDED to permit entry onto the designated premises, land, or other property possessed or controlled by you at the time, date, and location set forth below, so that the requesting party may inspect, measure, survey, photograph, test, or sample the property or any designated object or operation on it.

Place:

Date and Time:

The following provisions of Fed. R. Civ. P. 45 are attached -- Rule 45(c), relating to the place of compliance; Rule 45(d), relating to your protection as a person subject to a subpoena; and Rule 45(e) and (g), relating to your duty to respond to this subpoena and the potential consequences of not doing so.

Date: 12/11/2015

CLERK OF COURT

OR

*Signature of Clerk or Deputy Clerk*

*Attorney's signature*

The name, address, e-mail address, and telephone number of the attorney representing (name of party)

Tank Punk, Inc., who issues or requests this subpoena, are:

George A. Gaitas, 7210 Tickner St., Houston, TX 77055, gaitas@chaloslaw.com; 713-936-2427

Notice to the person who issues or requests this subpoena

A notice and a copy of the subpoena must be served on each party in this case before it is served on the person to whom it is directed. Fed. R. Civ. P. 45(a)(4).

Civil Action No. 4:15-CV-01675

**PROOF OF SERVICE**

*(This section should not be filed with the court unless required by Fed. R. Civ. P. 45.)*

I received this subpoena for (name of individual and title, if any) Spike Shipping, LTD, et al  
on (date) 12/11/5.

☐ I served the subpoena by delivering a copy to the named person as follows: \_\_\_\_\_

\_\_\_\_\_ on (date) \_\_\_\_\_; or

☒ I returned the subpoena unexecuted because: service must be made upon registered agent,  
Documents not accepted at 11 West 42nd Street, New York, NY 10036

Unless the subpoena was issued on behalf of the United States, or one of its officers or agents, I have also  
tendered to the witness the fees for one day's attendance, and the mileage allowed by law, in the amount of  
\$ \_\_\_\_\_.

My fees are \$ \_\_\_\_\_ for travel and \$ \_\_\_\_\_ for services, for a total of \$ 0.00.

I declare under penalty of perjury that this information is true.

Date: 12/15/15



\_\_\_\_\_  
Server's signature

Michael Gorman, Process server #1381333

\_\_\_\_\_  
Printed name and title

100 Fisher ave, 401, White Plains, NY 10602

\_\_\_\_\_  
Server's address

Additional information regarding attempted service, etc.:

Civil Action No. 4:15-CV-01675

**PROOF OF SERVICE**

*(This section should not be filed with the court unless required by Fed. R. Civ. P. 45.)*

I received this subpoena for *(name of individual and title, if any)* Spike Shipping, LTD, et al  
on *(date)* 12/11/5.

☒ I served the subpoena by delivering a copy to the named person as follows: c/o CT Corporation, Nora Dindyal  
111 Eighth Ave, 13th floor, New York, NY 10011  
on *(date)* 12/11/15 at 3:43pm ; or

I returned the subpoena unexecuted because: \_\_\_\_\_

Unless the subpoena was issued on behalf of the United States, or one of its officers or agents, I have also  
tendered to the witness the fees for one day's attendance, and the mileage allowed by law, in the amount of  
\$ \_\_\_\_\_.

My fees are \$ \_\_\_\_\_ for travel and \$ \_\_\_\_\_ for services, for a total of \$ 0.00.

I declare under penalty of perjury that this information is true.

Date: 12/15/15

  
\_\_\_\_\_  
*Server's signature*

Michael Gorman, Process server #1381333  
\_\_\_\_\_  
*Printed name and title*

100 Fisher ave, 401, White Plains, NY 10602  
\_\_\_\_\_  
*Server's address*

Additional information regarding attempted service, etc.:

## Affidavit of Service

Undisputed Legal Inc.  
100 Fisher Ave., #401  
White Plains, NY 10602

United States District Court Southern District, Texas

Plaintiff / Petitioner: TANK PUNK, INC

vs.

Defendant / Respondent: SPIKE SHIPPING, LTD., et al

CASE NO.: Civil action no. 4:15-CV-01675

Network Provided  
Time - 03:43 PM  
Date - December 11, 2015  
GPS  
40.754719 -73.976082

I **MICHAEL GORMAN** being duly sworn deposes and says: that deponent is not a party to this action, is over 18 years of age and resides in the State of New York.

on **December 11, 2015 at 03:43 PM**, I served **Subpoena to produce documents information or objects or to permit inspection of premises in a civil action, Schedule A**

on **CIT Finance LLC c/o Ct Corporation** by delivering the documents to **Nora Dindyal** who is the **Person that is authorized by appointment or law to receive document of process for the defendant at CT Corporation** located at **111 Elghth Avenue , 13th floor, New York, NY 10011** which is their usual place of business.

Said service was effected in the following manner:

**Corporation/Business Entity**

A domestic corporation, by delivering thereat a true copy of each to **CT Corporation** personally. The deponent knew said **CT Corporation** so served to be the domestic corporation, described as **CT Corporation** and knew said individual to be the **Person that is authorized by appointment or law to receive document of process for the defendant** there of, authorized to accept service of process.

Deponent further states that deponent describes the person actually served **Nora Dindyal** as follows:

**Asian, Female, 5' 6", 120 - 130 lbs, Black hair, glasses, 50 - 55 years**

**Server Comments:**

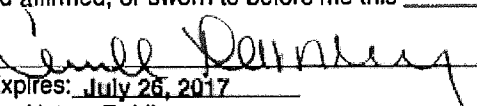


MICHAEL GORMAN

#1381333

### Notary Section

Subscribed and affirmed, or sworn to before me this 15 day of December, 20 15.

Notary Public: 

Commission Expires: July 26, 2017

Carol Ramsey - Notary Public

State of New York

No. 01RA6028190

Qualified in Nassau County

# EXHIBIT 6



CPG  
1-14-2116

# UNITED STATES DISTRICT COURT

for the  
Southern District of Texas

Tank Punk, Inc.

Plaintiff

v.

Spike Shipping, Ltd., et al

Defendant

Civil Action No. 4:15-CV-01675 (Consolidated)

## SUBPOENA TO PRODUCE DOCUMENTS, INFORMATION, OR OBJECTS OR TO PERMIT INSPECTION OF PREMISES IN A CIVIL ACTION

Geden Holdings Limited

To:

(Name of person to whom this subpoena is directed)

☒ **Production:** YOU ARE COMMANDED to produce at the time, date, and place set forth below the following documents, electronically stored information, or objects, and to permit inspection, copying, testing, or sampling of the material: As per attached: Subpoena and Attached Schedule A and B

Place: Chalos & Co, P.C., 7210 Tickner Street, Houston,  
Texas 77055

Date and Time:

01/28/2016 10:00 am

☐ **Inspection of Premises:** YOU ARE COMMANDED to permit entry onto the designated premises, land, or other property possessed or controlled by you at the time, date, and location set forth below, so that the requesting party may inspect, measure, survey, photograph, test, or sample the property or any designated object or operation on it.

Place:

Date and Time:

The following provisions of Fed. R. Civ. P. 45 are attached – Rule 45(c), relating to the place of compliance; Rule 45(d), relating to your protection as a person subject to a subpoena; and Rule 45(e) and (g), relating to your duty to respond to this subpoena and the potential consequences of not doing so.

Date: 01/13/2016

CLERK OF COURT

OR



Attorney's signature

Signature of Clerk or Deputy Clerk

The name, address, e-mail address, and telephone number of the attorney representing (name of party) Tank Punk, Inc., who issues or requests this subpoena, are:

Briton P. Sparkman, bsparkman@chaloslaw.com, 713-574-9582

Notice to the person who issues or requests this subpoena  
If this subpoena commands the production of documents, electronically stored information, or tangible things or the inspection of premises before trial, a notice and a copy of the subpoena must be served on each party in this case before it is served on the person to whom it is directed. Fed. R. Civ. P. 45(a)(4).

**Federal Rule of Civil Procedure 45 (c), (d), (e), and (g) (Effective 12/1/13)**

**(c) Place of Compliance.**

(1) *For a Trial, Hearing, or Deposition.* A subpoena may command a person to attend a trial, hearing, or deposition only as follows:

- (A) within 100 miles of where the person resides, is employed, or regularly transacts business in person; or
- (B) within the state where the person resides, is employed, or regularly transacts business in person, if the person
  - (i) is a party or a party's officer; or
  - (ii) is commanded to attend a trial and would not incur substantial expense.

(2) *For Other Discovery.* A subpoena may command:

- (A) production of documents, electronically stored information, or tangible things at a place within 100 miles of where the person resides, is employed, or regularly transacts business in person; and
- (B) inspection of premises at the premises to be inspected.

**(d) Protecting a Person Subject to a Subpoena; Enforcement.**

(1) *Avoiding Undue Burden or Expense; Sanctions.* A party or attorney responsible for issuing and serving a subpoena must take reasonable steps to avoid imposing undue burden or expense on a person subject to the subpoena. The court for the district where compliance is required must enforce this duty and impose an appropriate sanction—which may include lost earnings and reasonable attorney's fees—on a party or attorney who fails to comply.

(2) *Command to Produce Materials or Permit Inspection.*

(A) *Appearance Not Required.* A person commanded to produce documents, electronically stored information, or tangible things, or to permit the inspection of premises, need not appear in person at the place of production or inspection unless also commanded to appear for a deposition, hearing, or trial.

(B) *Objections.* A person commanded to produce documents or tangible things or to permit inspection may serve on the party or attorney designated in the subpoena a written objection to inspecting, copying, testing, or sampling any or all of the materials or to inspecting the premises—or to producing electronically stored information in the form or forms requested. The objection must be served before the earlier of the time specified for compliance or 14 days after the subpoena is served. If an objection is made, the following rules apply:

- (i) At any time, on notice to the commanded person, the serving party may move the court for the district where compliance is required for an order compelling production or inspection.
- (ii) These acts may be required only as directed in the order, and the order must protect a person who is neither a party nor a party's officer from significant expense resulting from compliance.

(3) *Quashing or Modifying a Subpoena.*

(A) *When Required.* On timely motion, the court for the district where compliance is required must quash or modify a subpoena that:

- (i) fails to allow a reasonable time to comply;
- (ii) requires a person to comply beyond the geographical limits specified in Rule 45(c);
- (iii) requires disclosure of privileged or other protected matter, if no exception or waiver applies; or
- (iv) subjects a person to undue burden.

(B) *When Permitted.* To protect a person subject to or affected by a subpoena, the court for the district where compliance is required may, on motion, quash or modify the subpoena if it requires:

- (i) disclosing a trade secret or other confidential research, development, or commercial information; or

(ii) disclosing an unretained expert's opinion or information that does not describe specific occurrences in dispute and results from the expert's study that was not requested by a party.

(C) *Specifying Conditions as an Alternative.* In the circumstances described in Rule 45(d)(3)(B), the court may, instead of quashing or modifying a subpoena, order appearance or production under specified conditions if the serving party:

- (i) shows a substantial need for the testimony or material that cannot be otherwise met without undue hardship; and
- (ii) ensures that the subpoenaed person will be reasonably compensated.

**(e) Duties in Responding to a Subpoena.**

(1) *Producing Documents or Electronically Stored Information.* These procedures apply to producing documents or electronically stored information:

(A) *Documents.* A person responding to a subpoena to produce documents must produce them as they are kept in the ordinary course of business or must organize and label them to correspond to the categories in the demand.

(B) *Form for Producing Electronically Stored Information Not Specified.* If a subpoena does not specify a form for producing electronically stored information, the person responding must produce it in a form or forms in which it is ordinarily maintained or in a reasonably usable form or forms.

(C) *Electronically Stored Information Produced in Only One Form.* The person responding need not produce the same electronically stored information in more than one form.

(D) *Inaccessible Electronically Stored Information.* The person responding need not provide discovery of electronically stored information from sources that the person identifies as not reasonably accessible because of undue burden or cost. On motion to compel discovery or for a protective order, the person responding must show that the information is not reasonably accessible because of undue burden or cost. If that showing is made, the court may nonetheless order discovery from such sources if the requesting party shows good cause, considering the limitations of Rule 26(b)(2)(C). The court may specify conditions for the discovery.

(2) *Claiming Privilege or Protection.*

(A) *Information Withheld.* A person withholding subpoenaed information under a claim that it is privileged or subject to protection as trial-preparation material must:

- (i) expressly make the claim; and
- (ii) describe the nature of the withheld documents, communications, or tangible things in a manner that, without revealing information itself privileged or protected, will enable the parties to assess the claim.

(B) *Information Produced.* If information produced in response to a subpoena is subject to a claim of privilege or of protection as trial-preparation material, the person making the claim may notify any party that received the information of the claim and the basis for it. After being notified, a party must promptly return, sequester, or destroy the specified information and any copies it has; must not use or disclose the information until the claim is resolved; must take reasonable steps to retrieve the information if the party disclosed it before being notified; and may promptly present the information under seal to the court for the district where compliance is required for a determination of the claim. The person who produced the information must preserve the information until the claim is resolved.

(g) *Contempt.*

The court for the district where compliance is required—and also, after a motion is transferred, the issuing court—may hold in contempt a person who, having been served, fails without adequate excuse to obey the subpoena or an order related to it.

### SUBPOENA SCHEDULE A

This is Schedule A to the subpoena which was served on you<sup>1</sup> with this Schedule attached. The form of the documents which you are required to produce include documents in any form in which you may maintain same, whether in paper form, electronic, or in any other form in which you store same.

"Correspondence" means and includes any communication sent or received in any form whatsoever whether in hard-copy paper or electronic form and includes letters, telexes, e-mails and attachments thereto. Electronically stored correspondence should be produced in its native electronic form in CD ROM form or in the form of a USB drive, or in printed out form

"Records" means and includes any note, memorandum, slip, or other document, whether in paper or electronic form. For your reference the documents production of which is required under subpoena relate to the receipt and disposal by you and / or by their owners -- the respective Special Purpose Companies ("SPC's" which owned them - of the proceeds of the sale of the said vessels as follows:

<u>Vessel</u>	<u>Owner</u>	<u>Buyer</u>
M/T PROFIT	Profit Shipping, Ltd.	Advantage Solar Shipping, LLC
M/T REEF	Reef Shipping, Ltd.	Advantage Spring Shipping, LLC
PINK	Pink Shipping, Ltd.	Advantage Summer Shipping, LLC
VALUE	Value Shipping, Ltd.	Advantage Award Shipping, LLC
BRAVO	Bravo Shipping, Ltd.	Advantage Atom Shipping, LLC
POWER	Barbaros Maritime, Ltd.	Advantage Anthem Shipping, LLC
BLANK	Blank Shipping, Ltd.	Advantage Start Shipping, LLC
ROYAL	Prima Shipping, Ltd.	Advantage Sun Shipping, LLC
TRUE	True Shipping, Ltd.	Advantage Avenue Shipping, LLC
TARGET	Target Shipping, Ltd.	Advantage Arrow Shipping, LLC
BLUE	Blue Shipping, Ltd.	Advantage Sky Shipping, LLC

And in particular copies of the following documents:

1. For each respective sale, copy of the SWIFT transfer document(s) evidencing the transfer of the sale amounts paid by Advantage Tankers LLC to each respective buyer, over and above any repayment of outstanding debt owed by the respective sellers to their financing banks, as represented in the attached copies of the bank account statements produced by Advantage Tankers LLC hereto attached as Subpoena SCHEDULE B (Bates No's D05199; D05206; D05212; D05218; D05224; D05230; D05231).
2. For each of the respective amounts paid to the respective sellers as identified in the preceding request, evidence of any further transfers of the said amounts or any portions thereof by the said sellers and / or on their behalf to any other parties as reflected in banking records in

<sup>1</sup> "You" refers to GEDEN HOLDINGS, LTD., served at its registered office at Incorporatemax, Inc, 719 Sawdust Road, # 204, The Woodlands, Texas 77380.

your possession or control evidencing such transfers including the relevant SWIFT transfer documents for the said transfers.

3. Copies of the accounts Geden Holdings, Ltd. showing receipts and payments - out of proceeds identified in the preceding request No. 1 together with the supporting documents for the said accounts.

SUBPOENA SCHEDULE B



18/12/2016

## Hesap Hareketleri

BAN: TR28 0006 2000 1190 0009 0915 29  
Hesap Adı: USD VADESİZ  
Şube: MECİDİYEKÖY TİCARİ  
Tarih Aralığı: 18/02/2015 - 08/08/2015  
Hesket Tipi: Tümü

Unvan: ADVANTAGE TANKERS LLC  
VKN: 80912175  
Adres: TRUST COMPANY COMPLEX AJELTEKE  
ROAD MARSHALL ADALARI  
Doküm: 001

İŞLEM TARİHİ	VALÖR TARİHİ	KANAL	İŞLEM AÇIKLAMASI	TUTAR	BAKİYE	FİSKAL NO
			DEVİREDEN BAKİYE		1.014,27	
18/02/2015	18/02/2015	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 98960 MAJURO-- 01024HR056634--Ref.li YP Havale	13.000.000,00	13.001.014,27	201502039064102
18/02/2015	18/02/2015	SB	Alıcı: PROFIT SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057432--Ref.li YP Havale	-12.849.000,00	158.014,27	201502041827221
18/02/2015	18/02/2015	SB	01024HS057432 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-13,00	158.001,27	201502046392622
02/04/2015	02/04/2015	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 98960 MAJURO-- 1024HR057512--Ref.li YP Havale	20.500.000,00	20.666.001,27	201502047211245
02/04/2015	02/04/2015	SB	Alıcı: TARGET SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057841--Ref.li YP Havale	-20.485.000,00	171.001,27	201502047720114
02/04/2015	02/04/2015	SB	01024HS057841 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-20,00	170.981,27	201502047720116
02/04/2015	02/04/2015	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 98960 MAJURO-- 01024HR057853--Ref.li YP Havale	17.500.000,00	17.670.981,27	201502047720293
03/04/2015	03/04/2015	SB	Alıcı: TRUE SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057867--Ref.li YP Havale	-17.500.000,00	170.981,27	201502047720375
03/04/2015	03/04/2015	SB	01024HS057867 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-17,50	170.983,77	201502047720378
30/04/2015	30/04/2015	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 98960 MAJURO-- 01024HR058742--Ref.li YP Havale	50.050.000,00	50.520.983,77	201502048724043
30/04/2015	30/04/2015	SB	Alıcı: BLANK SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS058814--Ref.li YP Havale	-25.437.755,00	25.333.208,77	201502048724048
30/04/2015	30/04/2015	SB	01024HS058814 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-20,00	25.333.188,77	201502048724061
30/04/2015	30/04/2015	SB	Alıcı: REEF SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS059018--Ref.li YP Havale	-10.367.294,00	14.945.894,77	201502048724079
30/04/2015	30/04/2015	SB	01024HS059018 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-10,50	14.945.884,27	201502048812405
07/05/2015	07/05/2015	SB	Alıcı: BLUE SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS059436--Ref.li YP Havale	-14.862.500,00	83.364,27	201502048812417
07/05/2015	07/05/2015	SB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-15,00	83.369,27	201502048812419
08/05/2015	08/05/2015	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 98960 MAJURO-- 01024HR059018--Ref.li YP Havale	10.300.000,00	10.383.369,27	201502048812524
08/05/2015	08/05/2015	SB	Alıcı: PINK SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta -01024HS059436-- Ref.li YP Havale	-10.297.884,00	85.488,27	201502048812527
08/05/2015	08/05/2015	SB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-10,50	85.477,77	201502048812529
08/05/2015	08/05/2015	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 98960 MAJURO-- 01024HR05947--Ref.li YP Havale	14.750.000,00	14.836.477,77	201502048914251

Bu doküman bilgi amaçlı hazırlanmıştır. Doküman üzerindeki herhangi bir değişiklik yapılması ve/veya doküman üzerindeki bilgiler ile banka kayıtlarının uyumlaması halinde banka kayıtları esas alınacaktır.

\*SB: Şube CM: Çağrı Merkezi İNT: İnternet Bankacılığı MB: Mobil Bankacılık

Garanti Bankası A.Ş. Ticaret Sicil No: 159422  
Kavayir Mahallesi Ayar Cad. No:2 Beşiktaş 34340 İstanbul  
Mersis No: 0879 0007 5000 0000 0000 0000  
Web sitesi: www.garanti.com.tr

D05199



16/12/2015

## Hesap Hareketleri

BAN: TR28 0006 2000 1190 0009 0915 20  
Hesap Adı: USD VADESİZ  
Şube: MECLİDİYEKÖY TİCARİ  
Tarih Aralığı: 18/02/2015 - 08/08/2015  
Hareket Tipi: Tümü

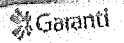
Unvan: ADVANTAGE TANKERS LLC  
VKN: 60912175  
Adres: TRUST COMPANY COMPLEX AJELTEKE  
ROAD MARSHALL ADALARI  
001  
Doküm:

İŞLEM TARİHİ	VALOR TARİHİ	KANAL	İŞLEM AÇIKLAMASI	TUTAR	BAKİYE	FİS NO
			DEVREDEN BAKİYE		1.014,27	
18/02/2015	18/02/2015	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR056634--Ref.İİ YP Havale	13.000.000,00	13.001.014,27	201502039054102
18/02/2015	18/02/2015	SB	Alici: PROFIT SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057432--Ref.İİ YP Havale	-12.845.000,00	166.014,27	201502041827211
18/02/2015	18/02/2015	SB	01024HS057432 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-13,00	166.001,27	201502046392822
02/04/2016	02/04/2016	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 1024HR057512--Ref.İİ YP Havale	20.500.000,00	20.668.001,27	201502047211245
02/04/2016	02/04/2016	SB	Alici: TARGET SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057841--Ref.İİ YP Havale	-20.426.000,00	171.001,27	201502047720114
02/04/2016	02/04/2016	SB	01024HS057841 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-20,00	170.981,27	201502047720116
03/04/2016	03/04/2016	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR057853--Ref.İİ YP Havale	17.500.000,00	17.670.981,27	201502047720293
03/04/2016	03/04/2016	SB	Alici: TRUE SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057867--Ref.İİ YP Havale	-17.500.000,00	170.981,27	201502047720375
03/04/2016	03/04/2016	SB	01024HS057867 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-17,50	170.903,77	201502047720378
30/04/2016	30/04/2016	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR058742--Ref.İİ YP Havale	50.850.000,00	50.820.063,77	201502048724043
30/04/2016	30/04/2016	SB	Alici: BLANK SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS058814--Ref.İİ YP Havale	-25.457.755,00	25.333.208,77	201502048724049
30/04/2016	30/04/2016	SB	01024HS058814 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-20,00	25.333.188,77	201502048724051
30/04/2016	30/04/2016	SB	Alici: REEF SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS059018--Ref.İİ YP Havale	-10.367.294,00	14.845.894,77	201502048724079
30/04/2016	30/04/2016	SB	01024HS059018 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-10,50	14.945.884,27	201502048812405
07/05/2016	07/05/2016	SB	Alici: BLUE SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS059436--Ref.İİ YP Havale	-14.862.500,00	83.384,27	201502048812417
07/05/2016	07/05/2016	SB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-15,00	83.369,27	201502048812419
08/05/2016	08/05/2016	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR059018--Ref.İİ YP Havale	10.300.000,00	10.383.369,27	201502048812524
08/05/2016	08/05/2016	SB	Alici: PINK SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta -01024HS059436-- Ref.İİ YP Havale	-10.297.881,00	85.488,27	201502048812527
08/05/2016	08/05/2016	SB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-10,50	85.477,77	201502048812529
08/08/2016	08/08/2016	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR059447--Ref.İİ YP Havale	14.750.000,00	14.832.477,77	201502048914261

Bu doküman bilgi amaçlı hazırlanmıştır. Doküman üzerinde herhangi bir değişiklik yapılması ve/veya doküman üzerindeki bilgiler ile banka kayıtlarının uyumlaması halinde banka kayıtları esas alınacaktır.

\*SB: Şube ÇM: Çağrı Merkezi İNT: İnternet Bankacılığı MB: Mobil Bankacılık

Garanti Üyeleri: Garanti Bankası A.Ş. Ticaret Sicil No: 153922  
Cemal Nispetiye Mah. Ayılar Cad. No:2 Beşiktaş / 34340 İstanbul  
Ticaret Sicil No: 0879 0047 5560 0070  
Web Sitesi: www.garanti.com.tr



D05206



16/12/2015

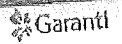
## İşlem Hareketleri

BAN: TR28 3006 2000 1190 0009 0915 29  
İşletim Adı: USD VADESİZ  
Şube: MECİDİYEKÖY TİCARİ  
Fark Aralığı: 18/02/2015 - 08/06/2015  
İşletim Tipi: Tümü

Uyru: ADVANTAGE TANKERS LLC  
VKN: 80812175  
Adres: TRUST COMPANY COMPLEX AJELTEKE  
ROAD MARSHALL ADALARI  
001  
Doküman:

İŞLEM TARİHİ	VALÖR TARİHİ	KANAL	İŞLEM AÇIKLAMASI	TUTAR	BAKİYE	FİS NO
			DEVREDEN BAKİYE		1.014,27	
18/02/2015	18/02/2015	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 98950 MAJURO-- 01024HR056834--Ref.li YP Havale	13.000.000,00	13.001.014,27	201502039064102
18/02/2015	18/02/2015	SB	Alici: PROFIT SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057432--Ref.li YP Havale	-12.845.000,00	156.014,27	201502041527221
18/02/2015	18/02/2015	SB	01024HS057432 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-13,00	156.001,27	201502045302832
02/04/2015	02/04/2015	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 98950 MAJURO-- 1024HR057612--Ref.li YP Havale	20.600.000,00	20.656.001,27	201502047211246
02/04/2015	02/04/2015	SB	Alici: TARGET SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057841--Ref.li YP Havale	-20.485.000,00	171.001,27	201502047720114
02/04/2015	02/04/2015	SB	01024HS057841 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-20,00	170.981,27	201502047720116
03/04/2015	03/04/2015	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 98950 MAJURO-- 01024HR057853--Ref.li YP Havale	17.500.000,00	17.670.981,27	201502047720293
03/04/2015	03/04/2015	SB	Alici: TRUE SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057867--Ref.li YP Havale	-17.500.000,00	170.981,27	201502047720376
03/04/2015	03/04/2015	SB	01024HS057867 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-17,50	170.963,77	201502047720378
30/04/2015	30/04/2015	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 98950 MAJURO-- 01024HR058742--Ref.li YP Havale	50.650.000,00	60.820.963,77	201502048724043
30/04/2015	30/04/2015	SB	Alici: BLANK SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS058814--Ref.li YP Havale	-25.487.755,00	25.333.208,77	201502048724046
30/04/2015	30/04/2015	SB	01024HS058814 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-20,00	25.333.188,77	201502048724051
30/04/2015	30/04/2015	SB	Alici: REEF SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS059018--Ref.li YP Havale	-10.367.294,00	14.945.894,77	201502048724079
30/04/2015	30/04/2015	SB	01024HS059018 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-10,50	14.945.884,27	201502048812405
07/05/2015	07/05/2015	SB	Alici: BLUE SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS059436--Ref.li YP Havale	-14.862.500,00	83.384,27	201502048812417
07/05/2015	07/05/2015	SB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-15,00	83.369,27	201502048812419
08/05/2015	08/05/2015	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 98950 MAJURO-- 01024HR059018--Ref.li YP Havale	10.300.000,00	10.383.369,27	201502048812524
08/05/2015	08/05/2015	SB	Alici: PINK SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta -01024HS059436-- Ref.li YP Havale	-10.297.881,00	85.484,27	201502048812627
08/05/2015	08/05/2015	SB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesaba	-10,50	85.477,77	201502048812629
08/06/2015	08/06/2015	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 98950 MAJURO-- 01024HR059877--Ref.li YP Havale	14.750.000,00	14.835.477,77	201502048914251

Bu doküman bilgi amaçlı hazırlanmıştır. Doküman üzerinde herhangi bir değişiklik yapılması ve/veya doküman üzerindeki bilgiler ile banka kayıtlarının uyumsuzluğu halinde banka kayıtları esas alınacaktır.  
\*SB: Şube ÇM: Çağrı Merkezi İNT: İnternet Bankacılığı MB: Mobil Bankacılık  
Sıkça Sorulan Sorular: Garanti Bankası A.Ş. Ticaret Sicil No: 159422  
Çayan: Akmerkeziye Pazarı, Akmerkeziye A.Ş. No: 2, Beşiktaş, 34340 İstanbul  
Müşteri No: 0874 0012 4880 0570  
Web: www.garanti.com.tr



D05212





10/12/2015

## Hesap Hareketleri

BAN: TR28 0006 2000 1190 0009 0915 29  
Hesap Adı: USD VADESİZ  
Şube: MECİDİYEKÖY TİCARİ  
Tarih Aralığı: 18/02/2015 - 08/06/2015  
Hareket Tipi: Tümü

Unvan: ADVANTAGE TANKERS LLC  
VKN: 80912175  
Adres: TRUST COMPANY COMPLEX AJELTEKE  
ROAD MARSHALL ADALARI  
001  
Doküm:

İŞLEM TARİHİ	VALÖR TARİHİ	KANAL	İŞLEM AÇIKLAMASI	Tutar	Bakiye	PARA NO
			DEVREDEN BAKİYE		1.014,27	
18/02/2015	18/02/2015	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR056634--Ref.ii YP Havalesi	13.000.000,00	13.001.014,27	201502039064102
18/02/2015	18/02/2015	SB	Alici: PROFIT SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS057432--Ref.ii YP Havalesi	-12.845.000,00	156.014,27	201502041827221
18/02/2015	18/02/2015	SB	01024HS057432 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesa	-13,00	156.001,27	201502046392822
02/04/2015	02/04/2015	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 1024HR057512--Ref.ii YP Havalesi	20.500.000,00	20.656.001,27	201502047211245
02/04/2015	02/04/2015	SB	Alici: TARGET SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS057841--Ref.ii YP Havalesi	-20.455.000,00	171.001,27	201502047720114
02/04/2015	02/04/2015	SB	01024HS057841 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesa	-20,00	170.981,27	201502047720118
03/04/2015	03/04/2015	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR057853--Ref.ii YP Havalesi	17.500.000,00	17.870.981,27	201502047720293
03/04/2015	03/04/2015	SB	Alici: TRUE SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS057867--Ref.ii YP Havalesi	-17.500.000,00	170.981,27	201502047720375
03/04/2015	03/04/2015	SB	01024HS057867 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesa	-17,50	170.963,77	201502047720379
30/04/2015	30/04/2015	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR058742--Ref.ii YP Havalesi	50.550.000,00	50.820.963,77	201502048724043
30/04/2015	30/04/2015	SB	Alici: BLANK SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS058914--Ref.ii YP Havalesi	-25.467.750,00	25.333.208,77	201502048724048
30/04/2015	30/04/2015	SB	01024HS058914 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesa	-20,00	25.333.188,77	201502048724051
30/04/2015	30/04/2015	SB	Alici: REEF SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS059018--Ref.ii YP Havalesi	-10.357.204,00	14.945.994,77	201502048724079
30/04/2015	30/04/2015	SB	01024HS059018 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesa	-10,50	14.945.884,27	201502048812405
07/05/2015	07/05/2015	SB	Alici: BLUE SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS059436--Ref.ii YP Havalesi	-14.862.900,00	83.384,27	201502048812417
07/05/2015	07/05/2015	SB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesa	-15,00	83.369,27	201502048812419
08/05/2015	08/05/2015	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR059018--Ref.ii YP Havalesi	10.300.000,00	10.353.369,27	201502048812524
08/05/2015	08/05/2015	SB	Alici: PINK SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta -01024HS059436-- Ref.ii YP Havalesi	-10.297.381,00	85.488,27	201502048812527
08/05/2015	08/05/2015	SB	01024HS059436 - KESİNTİ VE EKLERİ- Para Transferi Hesaplan Hesa	-10,50	85.477,77	201502048812529
08/06/2015	08/06/2015	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR059436--Ref.ii YP Havalesi	14.750.000,00	14.835.477,77	201502048914251

Bu doküman bilgi amaçlı hazırlanmıştır. Doküman üzerinde herhangi bir değişiklik yapılması ve/veya doküman üzerindeki bilgiler ile banka kayıtlarının uyumsuz olması halinde banka kayıtları esas alınacaktır.

\* SB: Şube ÇM: Çağrı Merkezi İNT: İnternet Bankacılığı MB: Mobil Bankacılık

Sıkça Sorulan Sorular: Garanti Bankası A.Ş. Ticaret Sicil No: 159422  
Levent Nişpetiye Mah. Aviat Cad. No: 2 Beşiktaş 34340 İstanbul  
Merkezi No: 0212 3047 5500 0379  
Web sitesi: www.garanti.com.tr

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Garanti

# Hesap Hareketleri

BAN: TR26 0005 2000 1190 0009 0815 29

Hesap Adr: USD VADESİZ

Şube: MEGİDİYEKÖY TİCARİ

Tarih Aralığı: 18/02/2015 - 08/06/2015

Hareket Tipi: Tüm

Unvan: ADVANTAGE TANKERS LLC

VKN: 80912175

Adres: TRUST COMPANY COMPLEX AJELTEKEF

ROAD MARSHALL ADALARI 001

Doküman:

18/12/2015

İŞLEM TARİHİ	VALÖR TARİHİ	KANAL	İŞLEM AÇIKLAMASI	TUTAR	BAKİYE	FİŞ NO
			DEVREDEN BAKİYE		1.014,27	
18/02/2015	18/02/2015	ŞB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 06000 MAJURO-- 01024HR058634 - Ref.ii YP Havale	13.000.000,00	13.001.014,27	201502039364102
18/02/2015	18/02/2015	ŞB	Alici: PROFIT SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057432 - Ref.ii YP Havale	-12.845.000,00	153.014,27	201502041827221
18/02/2015	18/02/2015	ŞB	Para Transferi Hesaplan Hesaba Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 06000 MAJURO-- 1024HR057612 - Ref.ii YP Havale	-13,00	156.001,27	201502046302622
02/04/2015	02/04/2015	ŞB	Alici: TARGET SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057841 - Ref.ii YP Havale	20.500.000,00	20.656.001,27	201502047211246
02/04/2015	02/04/2015	ŞB	Para Transferi Hesaplan Hesaba Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 06000 MAJURO-- 01024HR058742 - Ref.ii YP Havale	-20.485.000,00	171.001,27	201502047720114
02/04/2015	02/04/2015	ŞB	Alici: TRUE SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057867 - Ref.ii YP Havale	-20,00	170.981,27	201502047720116
03/04/2015	03/04/2015	ŞB	Para Transferi Hesaplan Hesaba Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 06000 MAJURO-- 01024HR058742 - Ref.ii YP Havale	17.500.000,00	17.870.981,27	201502047720293
03/04/2015	03/04/2015	ŞB	Alici: TRUE SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS057867 - Ref.ii YP Havale	-17.500.000,00	170.981,27	201502047720375
03/04/2015	03/04/2015	ŞB	Para Transferi Hesaplan Hesaba Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 06000 MAJURO-- 01024HR058742 - Ref.ii YP Havale	-17,50	170.963,77	201502047720378
30/04/2015	30/04/2015	ŞB	Alici: BLANK SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS058814 - Ref.ii YP Havale	50.650.000,00	60.620.063,77	201502048724043
30/04/2015	30/04/2015	ŞB	Para Transferi Hesaplan Hesaba Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 06000 MAJURO-- 01024HR058742 - Ref.ii YP Havale	-25.487.755,33	25.333.208,77	201502048724046
30/04/2015	30/04/2015	ŞB	Alici: REEF SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS059018 - Ref.ii YP Havale	-20,00	25.333.188,77	201502048724051
30/04/2015	30/04/2015	ŞB	Para Transferi Hesaplan Hesaba Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 06000 MAJURO-- 01024HR058742 - Ref.ii YP Havale	-10.387.294,00	14.945.894,77	201502048724079
30/04/2015	30/04/2015	ŞB	Alici: BLUE SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS059430 - Ref.ii YP Havale	-10,50	14.945.884,27	201502048812405
07/05/2015	07/05/2015	ŞB	Para Transferi Hesaplan Hesaba Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 06000 MAJURO-- 01024HR059018 - Ref.ii YP Havale	-14.882.500,00	83.384,27	201502048812417
07/05/2015	07/05/2015	ŞB	Alici: PINK SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS059430 - Ref.ii YP Havale	-15,00	83.369,27	201502048812419
08/05/2015	08/05/2015	ŞB	Para Transferi Hesaplan Hesaba Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 06000 MAJURO-- 01024HR059018 - Ref.ii YP Havale	10.300.000,00	10.363.369,27	201502048812524
08/05/2015	08/05/2015	ŞB	Alici: PINK SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS059430 - Ref.ii YP Havale	-10.267.381,00	89.488,27	201502048812527
08/05/2015	08/05/2015	ŞB	Para Transferi Hesaplan Hesaba Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 06000 MAJURO-- 01024HR059018 - Ref.ii YP Havale	-10,50	85.477,77	201502048812528
08/05/2015	08/05/2015	ŞB	Alici: BLUE SHIPPING LTD. 198 Old Bakery Street, Valletta . Malta - 01024HS059430 - Ref.ii YP Havale	14.750.000,00	14.855.477,77	201502048914261

Bu doküman bilgi amaçlı hazırlanmıştır. Doküman üzerinde herhangi bir değişiklik yapılması ve/veya doküman üzerindeki bilgiler ile banka kayıtlarının uyumsuzluğu halinde banka kayıtları esas alınacaktır.

\*ŞB: Şube CM: Çağrı Merkezi İNT: İnternet Bankacılığı MB: Mobil Bankacılık

Banka: Unvan: Garanti Bankası A.Ş. Ticaret Sicil No: 13482  
Ticaret Sicil No: 13482  
Müşteri No: 0374 0017 6660 0379  
Web sitesi: www.garanti.com.tr

D05224

Garanti

# İşlemler Hareketleri

BAN: TR28 0006 2000 1190 0009 0515 29  
İşlemler Adı: USD VADESİZ  
Şube: MİCİDİYEKOY TİCARİ  
İşlemler Aralığı: 18/02/2015 - 08/06/2015  
İşlemler Tipi: Tüm

Unvan: ADVANTAGE TANKERS LLC  
VKN: 80912175  
Adres: TRUST COMPANY COMPLEX AJELTEKE  
ROAD MARSHALL ADALARI  
001  
Doküman:

16/12/2015

İŞLEM TARİHİ	VALÖR TARİHİ	KANAL	İŞLEM AÇIKLAMASI	TUTAR	BAKİYE	RS NO
			DEVREDEN BAKİYE		1.014,27	
18/02/2015	18/02/2015	SB	Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR050634--Ref.ii YP Havale	13.000.000,00	13.001.014,27	20150203064102
18/02/2015	18/02/2015	SB	Alici: PROFIT SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS057432--Ref.ii YP Havale	-12.845.000,00	156.014,27	201502041827221
18/02/2015	18/02/2015	SB	Para Transferi Hesaplan Hesaba Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR057812--Ref.ii YP Havale	-13,00	156.001,27	201502040392822
02/04/2015	02/04/2015	SB	Alici: TARGET SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS057841--Ref.ii YP Havale	20.603.000,00	20.856.001,27	201502047211245
02/04/2015	02/04/2015	SB	Para Transferi Hesaplan Hesaba Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR057841--Ref.ii YP Havale	-20.485.000,00	171.001,27	201502047720114
02/04/2015	02/04/2015	SB	Alici: TRUE SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS057867--Ref.ii YP Havale	-20,00	170.981,27	201502047720116
03/04/2015	03/04/2015	SB	Para Transferi Hesaplan Hesaba Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR057853--Ref.ii YP Havale	17.500.000,00	17.670.981,27	201502047720293
03/04/2015	03/04/2015	SB	Alici: BLANK SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS058814--Ref.ii YP Havale	-17.500.000,00	170.961,27	201502047720375
03/04/2015	03/04/2015	SB	Para Transferi Hesaplan Hesaba Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR058742--Ref.ii YP Havale	-17,50	170.963,77	201502047720378
30/04/2015	30/04/2015	SB	Alici: REEF SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS059010--Ref.ii YP Havale	50.950.000,00	50.820.963,77	201502046724043
30/04/2015	30/04/2015	SB	Para Transferi Hesaplan Hesaba Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR059010--Ref.ii YP Havale	-25.487.755,00	25.333.208,77	201502046724048
30/04/2015	30/04/2015	SB	Alici: BLUE SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS059436--Ref.ii YP Havale	-20,00	25.333.188,77	201502046724061
30/04/2015	30/04/2015	SB	Para Transferi Hesaplan Hesaba Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR059010--Ref.ii YP Havale	-10.387.294,00	14.945.894,77	201502046724079
30/04/2015	30/04/2015	SB	Alici: PINK SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS059436--Ref.ii YP Havale	-10,50	14.945.884,27	201502046812408
07/05/2015	07/05/2015	SB	Para Transferi Hesaplan Hesaba Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR059010--Ref.ii YP Havale	-14.862.500,00	83.364,27	201502046812417
07/05/2015	07/05/2015	SB	Alici: BLUE SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS059436--Ref.ii YP Havale	-15,00	83.369,27	201502046812419
08/05/2015	08/05/2015	SB	Para Transferi Hesaplan Hesaba Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR059010--Ref.ii YP Havale	10.300.000,00	10.383.369,27	201502046812524
08/05/2015	08/05/2015	SB	Alici: PINK SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS059436--Ref.ii YP Havale	-10.297.881,00	85.468,27	201502046812527
08/05/2015	08/05/2015	SB	Para Transferi Hesaplan Hesaba Gönderen: ADVANTAGE HOLDINGS LLC AJELTAKE ROAD 96960 MAJURO-- 01024HR059010--Ref.ii YP Havale	-10,50	65.477,77	201502046812529
08/06/2015	08/06/2015	SB	Alici: BLUE SHIPPING LTD. 198 Old Bakery Street, Valletta, Malta - 01024HS059436--Ref.ii YP Havale	14.750.000,00	14.835.477,77	201502046812551

Bu doküman bilgi amaçlı hazırlanmıştır. Doküman üzerinde herhangi bir değişiklik yapılması ve/veya doküman üzerindeki bilgiler ile banka kayıtlarının uyumsuzluğu halinde banka kayıtları esas alınacaktır.

\*SB: Şube CM: Çağrı Merkezi İNT: İnternet Bankacılığı MB: Mobil Bankacılık

Şirket Adı: T. Garanti Bankası A.Ş. Ticaret Sicil No: 138402  
Kayıt No: 0872 0042 5650 0379  
Mersis No: 0872 0042 5650 0379  
Web Sitesi: www.garanti.com.tr

Garanti

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**Garanti**

## 80415560v4

**GEDEN HOLDINGS LIMITED'S RESPONSES AND OBJECTIONS TO PLAINTIFF'S  
SUBPOENA TO PRODUCE DOCUMENTS, INFORMATION, OR OBJECTS OR TO  
PERMIT INSPECTION OF PREMISES IN A CIVIL ACTION**

Geden Holdings Limited ("Geden Holdings"), by and through its undersigned attorneys, responds and objects to Plaintiff's Subpoena to Produce Documents, Information, or Objects or to Permit Inspection of Premises in a Civil Action ("Production Requests" or "Requests") served on or about January 13, 2016 as set forth below.

**GENERAL OBJECTIONS**

Geden Holdings' answers and responses to the Production Requests are subject to the following general objections, as applicable. Each answer and response should be read to incorporate these general objections to the extent applicable. Geden Holdings reserves the right to supplement or amend its answers and responses in accordance with applicable Federal Rules of Civil Procedure ("FRCP"). The general objections are:

1. Geden Holdings objects to the Production Requests to the extent they require disclosure of information protected by FRCP 26, FRCP 45, attorney client privilege, client confidentiality, attorney work product, consulting expert, or any other applicable privilege or protection from disclosure (collectively, "Privilege" or "Privileged"). To the extent Geden Holdings or its agents inadvertently produce documents or information that are, in whole or in part, Privileged, the Geden Holdings objects to the review or retention of same by Plaintiffs or its counsel; the attachment of or reference to any of same in any communication with any person other than Geden Holdings; or the attachment or reference to any of the same in any pleading filed in any court, administrative proceeding, arbitration, mediation or any other similar entity, proceeding or discussions, in each case anywhere in the world. Geden Holdings further demand that Plaintiffs and its counsel immediately return any of same to Geden Holdings and

destroy any copies of same, including deletion from any electronic storage and shredding. *See* Federal Rules of Evidence 501 & 502.

2. Geden Holdings objects to the Production Requests to the extent that no time frame is specified. In such instances, Geden Holdings is producing materials between November 19, 2014 and November 30, 2015, inclusive.
3. Geden Holdings objects to any Production Request that requires Geden Holdings to produce documents that are publicly available and/or are already in possession of Plaintiffs.
4. Geden Holdings objects to the Production Requests to the extent they are overly broad, vague, ambiguous, unclear, unintelligible and/or incapable of precise meaning. In such instances, Geden Holdings has provided the meaning it considered to be appropriate.
5. Geden Holdings objects to the Production Requests to the extent that responsive documents would include communications with customers or clients of Geden Holdings, Phelps Dunbar or Watson Farley and Williams LLP other than the Plaintiffs.
6. Additionally, any objections or responses herein are made with the preservation of and without waiver of:
  - a. All objections to the competency, relevancy, materiality, or admissibility of any information produced in any proceeding;
  - b. All objections to the use of any information or any document or the subject thereof, on any grounds, in any proceeding;

- c. The right to object on any ground, at any time, to a demand or request for a further response or supplementation; and
  - d. The right, at any time, to amend, correct, strike, delete, supplement, or clarify any response given.
7. Any statement by Geden Holdings herein that documents responsive to a request shall be produced should not be interpreted to mean that documents responsive to such request exist.
8. Geden Holdings objects to the Production Requests to the extent they seek to impose requirements over and above Geden Holdings' duties under the Federal Rules of Civil Procedure and any applicable local rules.
9. Geden Holdings objects to the Production Requests because of Plaintiff's failure to follow the requirements for service of a subpoena under Federal Rule of Civil Procedure 45(a)(4) which requires that before a subpoena for production of documents "is served on the person to whom it is directed, a notice and a copy of the subpoena must be served on each party" in the case. Plaintiff's service of the Production Requests upon Geden Holdings without first serving Defendants is a violation of FRCP 45.



SUBPOENA TO PRODUCE DOCUMENTS, INFORMATION, OR OBJECTS OR TO  
PERMIT INSPECTION OF PREMISES IN A CIVIL ACTION

Pursuant to Schedule A of the Subpoena to produce for  
inspection and copying the following documents:

1. For each respective sale, copy of the SWIFT transfer document(s) evidencing the transfer of the sale amounts paid by Advantage Tankers LLC to each respective buyer, over and above any repayment of outstanding debt owed by the respective sellers to their financing banks, as represented in the attached copies of the bank account statements produced by Advantage Tankers LLC hereto attached as Subpoena SCHEDULE B (Bates No's D05199; D05206; D05212; D05218; D05224; D05230; D05231).

RESPONSE:

Geden Holdings objects to this Production Request as unduly burdensome to the extent that it seeks documents not within Geden Holdings' possession, custody, or control. Geden Holdings further objects to the extent the requested documents may be in the possession of third parties and beyond their ability to reasonably obtain. Subject to and without waiving the foregoing general objections, Geden Holdings produces non-Privileged documents responsive to this Request attached hereto and bearing Bates stamps G001 through G0022.

2. For each of the respective amounts paid to the respective sellers as identified in the preceding request, evidence of any further transfers of the said amounts or any portions thereof by the said sellers and/or on their behalf to any other parties as reflected in the banking records in your possession or control evidencing such transfers including the relevant SWIFT transfer documents for the said transfers.

RESPONSE:

Geden Holdings objects to this Production Request as beyond the scope of discovery authorized by the Court in the Order dated October 22, 2015, which restricted discovery to "jurisdictional discovery and discovery related to the alter ego theor(ies)." Geden Holdings further objects to this request as vague and overly broad to the extent it seeks information of "any further transfer . . . or any portions thereof . . . to any other parties." Geden Holdings objects to this Production Request as being vague and overly broad as it provides no time period for the requested records. Geden Holdings also objects on the basis that such documents may be privileged and are unlikely to lead to the discovery of relevant information. Geden Holdings further objects to the extent the requested documents may be in the possession of third parties and beyond Geden Holdings' ability to reasonably obtain. Subject to and without waiving the foregoing general objections, Geden Holdings produces non-Privileged documents responsive to this Request attached hereto and bearing Bates stamps G0023 through G0045. Documents bearing Bates stamps G0028 through G0040 confirm wire transfers totaling \$4,745,035.95 for hire

payments of the CV Stealth and CS Stealth from the sale of vessels by Geden Holdings to Forward Holdings' SPVs. Further, documents bearing Bates stamps G0001 through G0022 detail wires transfers for debt payments in excess of \$266,789,820 for vessels sold by Geden Holdings to Forward Holdings' SPVs.

3. Copies of the accounts of Geden Holdings, LTD showing receipts and payments – out of proceeds identified in the preceding request No. 1 together with the supporting documents for the said accounts.

**RESPONSE:**

Geden Holdings objects to this Production Request as beyond the scope of discovery authorized by the Court in the Order dated October 22, 2015, which restricted discovery to "jurisdictional discovery and discovery related to the alter ego theor(ies)." Geden Holdings further objects to this Production Request as vague and overly broad to the extent it seeks unidentified "supporting documents for the said accounts." Geden Holdings objects to this Production Request as being vague and overly broad as it provides no time period for the requested records. Geden Holdings further objects to the extent the requested documents may be in the possession of third parties and beyond Geden Holdings' ability to reasonably obtain. Subject to and without waiving the foregoing general objections, Geden Holdings produces non-Privileged documents responsive to this Request attached hereto and bearing Bates stamps G0001 through G0045. Documents bearing Bates stamps G0028 through G0040 confirm wire transfers totaling \$4,745,035.95 for hire payments of the CV Stealth and CS Stealth from the sale of vessels by Geden Holdings to Forward Holdings' SPVs. Further, documents bearing Bates stamps G0001 through G0022 detail wires transfers for debt payments in excess of \$266,789,820 for vessels sold by Geden Holdings to Forward Holdings' SPVs.

Dated: February 1, 2016

WATSON FARLEY & WILLIAMS LLP

By: 

Neil Quartaro

John G. Kissane

1133 Avenue of the Americas, 11th Floor

New York, NY 10036

Tel: (212) 922-2200

Fax: (212) 922-1512

Account No.	Plan Code	Date
16248021	200 300 00	15.05.2015
PLAN		DE
DE91 20030000 0016248021		HYVEDEM300
Account holder		
Advantage Anthem Shl		

Branch	Filiale Hamburg Altenwallbrücke	Telephone	+49 4036924370
Person in contact	Herr Wunnor Peter-Alexand		
Remarks	Earnings Account		

Debit advice

Your foreign payment order was executed  
as account to account payment.

Instructed currency/Amount/Credit value  
USD 20.950.000,00 13.05.2015

Statement :

Amount

USD

20,950,000,00

Our reference : AZMKM13051562979  
Your reference :

Ordering customer:  
Advantage Anthem Shipping LLC c/o  
Trident Corporate Serv.Ltd  
One Bay Street, P.O.Box N-3944  
Nassau

Beneficiary:  
15042879  
Barbaros Maritime Ltd.  
198 Old Bakery Street  
Valeтта

Amount posted USD 20,950,000,00

Value date 13.05.2015

Notes for the ordering customer:

Purpose of remittance:  
transfer of payment as per Drawdown  
request dd. 07.05.2015

Please observe your liabilities concerning the German foreign trade regulations  
This advice bears no signature

Telefax

HypoVereinsbank

Member of UniCredit

Datum / Date: 15/05/2015

Seitenanzahl insgesamt: 1  
Total Number of Pages: 1

Abseender / From: UniCredit Bank Aktiengesellschaft  
To: Barbaros Maritime Ltd.

Anweisung eines Zahlungseingangs aus dem Ausland fuer  
Barbaros Maritime Ltd.  
00311 Muenchen, 15.05.2015  
Unsere Referenznummer / our reference number (20)  
02888419051562979  
Zahlungssatz an  
00902128255014  
Barbaros Maritime Ltd.  
Mir haben verguettet / we have paid

Betrag / amount + USD 20.950.000,00 +

in Worten / in words \*\*USD\*\* \*\*TWO\*\* \*ZERO\* \*NINE\* \*FIVE\* \*ZERO\* \*ZERO\* \*ZERO\* \*ZERO\*  
Ohne Provisen fuer den Beguenstigten / without charges to beneficiary

Valuta / value 15.05.2015  
Ausfuhrungsdatum / day of execution 15.05.2015  
Beguenstigter / beneficiary (59)  
Barbaros Maritime Ltd.

190 Old Bakery Street

Valletta

Kontonummer / account number

15042879

Auftraggeber / by order of (50)

Advantage Anthem Shipping LLC c/o

Trident Corporate Serv.Ltd

One Bay Street, P.O.Box H-3044

Hassau

Zahlungsgrund / remittance information (70)

transfer of payment as per Drawdown  
request dd. 07.05.2015

Mit Freundlichen Gruessen / best regards  
UniCredit Bank Aktiengesellschaft  
00311 Muenchen

Dieser Beleg traegt keine Unterschrift

G0002

## CUSTOMER INFORMATION

Account No.	Bank code	Date	Branch
16248049	200 300 00	27.05.2015	Filiale Hamburg Altonwallbrücke
IBAN	BIC	Person to contact	Telephone
DE14 20030000 0016248049	HYVEDE3300	Herr Wunnen Peter-Alexander	+49 4036924370
Account holder	Remarks		
Advantage Atom Shipp	Earnings Account		

## Debit advice

Your foreign payment order was executed  
as account to account payment

Instructed currency/Amount/Credit value  
USD 20.350.000,00 27.05.2015

## Statement

Amount USD 20.350.000,00

Our reference : AZMKM27051565454  
Your reference :

Ordering customer:  
Advantage Atom Shipping LLC c/o  
Trident Corporate Services  
One Bay Street, P.O.Box N-3944  
Nassau

Beneficiary:  
15042374  
Bravo Shipping Ltd.

198 Old Bakery Street  
Valetta

Amount posted USD 20.350.000,00

Value date 27.05.2015

Notes for the ordering customer:

Purpose of remittance:  
purchase price of Advantage Atom (e  
x Bravo)

Please observe your liabilities concerning the German foreign trade regulations  
This advice bears no signature

Telefax

HypoVereinsbank

Member of UniCredit

Datum / Date: 27/05/2015

Seitenanzahl insgesamt: 1  
Total Number of Pages:

Absender / From : UniCredit Bank Aktiengesellschaft  
To : Bravo Shipping Ltd.

Avisierung eines Zahlungseingangs aus dem Ausland fuer  
Bravo Shipping Ltd.,  
80311 Muenchen, 27.05.2015  
Unsere Referenznummer / our reference number (28)  
NZMCH27051565454  
Zahlungsaavis an  
08902123255014  
Bravo Shipping Ltd.  
Wir haben verguetet / we have paid

Betrag / amount + USD 20.350.000,00 +

in Worten / in words \*\*USD\*\*TWO\*ZERO\*THREE\*FIVE\*ZERO\*ZERO\*ZERO\*\*  
\*ZERO\*\*  
Ohne Preise fuer den Beguenstigten / without charges to beneficiary  
Valuta / value 27.05.2015  
Ausfuhrungsdatum / day of execution 27.05.2015  
Beguenstigter / beneficiary (59)  
Bravo Shipping Ltd.

198 Old Bakery Street  
Valletta  
Kontonummer / account number  
15042374  
Auftraggeber / by order of (50)  
Advantage Atom Shipping Ltd c/o  
Trident Corporate Services  
One Bay Street, P.O.Box H-3944  
Hassau  
Zahlungsgrund / remittance information (70)  
purchase price of Advantage Atom (c  
x Bravo)

Mit freundlichen Gruessen / best regards  
UniCredit Bank Aktiengesellschaft  
80311 Muenchen

Dieser Beleg traegt keine Unterschrift

# CUSTOMER INFORMATION

Account No.	Bank code	Date
16248130	200 300 00	22.05.2015
IBAN	BIC	
DE58 20030000 0016248130	HYVEDE3300	
Account holder		
Advantage Award Ship		

Branch	Telephone
Filiale Hamburg Altenwallbrücke	+49 4036924370
Person to contact	
Herr Nummer Peter-Alexand	
Remarks	
Earnings Account	

## Debit advice

Your foreign payment order was executed as account to account payment

Instructed currency/Amount/Credit value  
USD 20.350.000,00 21.05.2015

## Statement

Amount USD 20.350.000,00

Our reference : AZMKM21051564684  
Your reference :

Ordering customer:  
Advantage Award Shipping LLC c/o  
Trident Corporate Serv.Ltd  
One Bay Street, P.O.Box N-3944  
Nassau

Beneficiary:  
15042895  
Value Shipping Ltd.

198 Old Bakery Street  
Valletta

Amount posted USD 20.350.000,00

Value date 21.05.2015

Notes for the ordering customer:

Purpose of remittance:  
purchase price of Advantage Award  
(ex Value)

Please observe your liabilities concerning the German foreign trade regulations  
This advice bears no signature

Telefax

HypoVereinsbank

Member of UniCredit

Datum / Date: 22/05/2015

Seitenanzahl insgesamt: 1  
Total Number of Pages: 1

Abseender / From: UniCredit Bank Aktiengesellschaft  
To: Value Shipping Ltd.

Ankündigung eines Zahlungseingangs aus dem Ausland fuer  
Value Shipping Ltd.  
00311 Muenchen, 22.05.2015  
Unsere Referenznummer / our reference number (20)  
AZMK021051564604  
Zahlungsavis an  
00902123255014  
Value Shipping Ltd.  
Wir haben vergueter / we have paid

Betrag / amount + USD 20.950.000,00 +

In Worten / in words \*\*USD\*\*TWO\*\*ZERO\*\*THREE\*\*FIVE\*\*ZERO\*\*ZERO\*\*ZERO\*\*  
\*\*\*\*\*  
Ohne Provisen fuer den Beguenstigten / without charges to beneficiary  
Valuta / value 21.05.2015  
Ausfuhrungsdatum / day of execution 22.05.2015  
Beguenstigter / beneficiary (59)  
Value Shipping Ltd.

198 Old Bakery Street  
Valletta  
Kontonummer / account number  
15092095  
Auftraggeber / by order of (50)  
Advantage Award Shipping LLC c/o  
Trident Corporate Serv.Ltd  
One Day Street, P.O.Box H-3044  
Hassau  
Zahlungsgrund / remittance information (70)  
purchase price of Advantage Award  
(ex Value)

Mit freundlichen Gruessen / best regards  
UniCredit Bank Aktiengesellschaft  
80311 Muenchen

Dieser Beleg traegt keine Unterschrift

00006



Garanti

DEKONT

BAVALE

ŞUBE ADI : MECİDİYEKÖY TİCARİ  
MÜŞTERİ NUMARASI : 80912175  
HESAP NUMARASI : 119/9091529  
İŞLEM TARİHİ : 18/02/2015 -MBR1/ 169  
VERGİ DAİRESİ : MECİDİYEKÖY  
VERGİ NO : 0060834634  
İŞLEM YERİ : HESAP İŞLEMİ-ERİ  
DÜZENLENME TARİHİ : 18.02.2015  
IBAN : TR28 0006 2000 1190 0009 0915 29

SAYIN  
ADVANTAGE TANKERS LLC  
TRUST COMPANY COMPLEX AJELTEKE ROAD  
MARSHALL ADALARI

PARA TRANSFERİ HESAPTA HESABA  
ALACAKLI ŞUBE : MECİDİYEKÖY TİCARİ  
ALACAKLI HESAP : 00119 / 9090157 PROFIT SHIPPING LTD  
ALACAKLI IBAN : TR18 0006 2000 1190 0009 0901 57  
KOMİSYON TUTARI : 13,00 USD

YALNIZ OnkımilyonSekizYüzKırkBeşBinOnDörtUSD.00

SIRA NO : 2015-02-18-13.15.41.827221

TUTAR : 12.845.013,00 USD

G0007

[illegible]

5000 ADI : HECİDİYERKÖY TİCARİ  
HÜFTERİ NUMARASI : 12784221  
HESAP NUMARASI : 119/9090157  
İŞLEM TARİHİ : 16/02/2015 -HBP/ 169  
VERGİ DAİRESİ : ULASTIRMA  
VERGİ NO : 7330343936  
İŞLEM YERİ : HESAP İŞLEMLERİ  
DÜZENLENME TARİHİ: 16.02.2015  
İBAN:TR18 0006 2000 1150 0009 0901 57

34330 BEŞİRTAŞ/İSTANBUL

YALNIZ OnikimilyonSekizyuzKirkBesbinUSD.400

TOTAL : + 12.845.000,00 USD

Garanti

Bankası

Garanti Bankası A.Ş. T.C. MİLLÎ GELİRLER BAKANLIĞI  
SİRKÜLERİ (2015/1) 1. GİRİŞ  
SİRKÜLERİ (2015/1) 2. GİRİŞ  
SİRKÜLERİ (2015/1) 3. GİRİŞ  
SİRKÜLERİ (2015/1) 4. GİRİŞ  
SİRKÜLERİ (2015/1) 5. GİRİŞ  
SİRKÜLERİ (2015/1) 6. GİRİŞ  
SİRKÜLERİ (2015/1) 7. GİRİŞ  
SİRKÜLERİ (2015/1) 8. GİRİŞ  
SİRKÜLERİ (2015/1) 9. GİRİŞ  
SİRKÜLERİ (2015/1) 10. GİRİŞ

HAVALİ

ŞUBE ADI : NECİDİYEKÖY TİCARİ  
MÜŞTERİ NUMARASI : 00912175  
HESAP NUMARASI : 119/9094529  
İŞLEM TARİHİ : 02/04/2015 -İBRA/ 145  
VERGİ DAİRESİ : NECİDİYEKÖY  
VERGİ NO : 0080834534  
İŞLEM YERİ : HESAP İŞLEMLERİ  
DÜZENLENME TARİHİ : 02.04.2015  
IBAN: TR28 0006 2000 1190 0009 0915 29

SAYIN  
ADVANTAGE TANKERS LLC  
TRUST COMPANY COMPLEX ADJELTEKE ROAD  
MARSHALL ADALARI

PARA TRANSFERİ HESAPTAN BESADA  
ALACAKLI ŞUBE : NECİDİYEKÖY TİCARİ  
ALACAKLI HESAP : 00119 / 9090023 TARGIT SHIPPING LTD  
ALACAKLI IBAN : TR47 0006 2000 1190 0009 0900 23  
KOMİSYON TUTARI : 20,00 USD

YALNIZ YirmiMilyonDörtYüzSeksenBeşBinYirmiUSD.400

SİRA NO : 2015-04-02-13.48.47.720114

TUTAR :

20.485.020,00 USD

G0009



PT. SIBIRANG BAKRASI A.S.  
Jl. Raya Pematangsiantar - Medan, 55140, Telp. 061-7200173-5  
Fax. 061-7200173-5  
Email: sibirangbakrasi@pt.sibirangbakrasi.co.id

SAYIN  
TARGET SHIPPING LTD.  
BÜYÜKDEKE CAD.YAPI KREDİ PLAZA  
A BLOK KAT:12

34330 BEŞİKTAŞ/İSTANBUL

ZÜDE ADI : HECİDİYEKÖY TICAR.  
 HÜŞTERİ NUMARASI : 18343210  
 HESAP NUMARASI : 119/9090023  
 İŞLEM TARİHİ : 02/04/2015 -İBRA/ 145  
 VERGİ DAİRESİ : ELASTIRMA  
 VERGİ NO : 8230325630  
 İŞLEM YERİ : HESAP İŞLEMLERİ  
 DÜZENLENME TARİHİ: 02.04.2015  
 IBAN:TR47 0006 2000 1190 0009 0900 23

PARA TRANSFERİ HESAPLAN HESABA  
BORÇLU ŞUBE : MECİDİYEKÖY TİCARİ  
BORÇLU HESAP : 00119 / 3091529 ADVANTAGE TANKERS LLC  
BORÇLU YER : TRZB 0006 2000 1190 0009 0915 29

YALNIZ YirmiMilyonDörtYüzSeksenüçBinUSD, 400

SIRSI NO : 2015-04-02-13,40,47,720114

TUTAN :

+ 20.405.000,00 USD

GOO 10

Garanti

DeKont

HAVALE

SUBE ADI : HECİDİYEKÖY TİCARİ  
MÜŞTERİ NUMARASI : 80912175  
HESAP NUMARASI : 119/9091529  
İŞLEM TARİHİ : 03/04/2015 -REYT/ 203  
VERGİ DAİRESİ : HECİDİYEKÖY  
VERGİ NO : 0060034634  
İŞLEM YERİ : HESAP İŞLEMLERİ  
DÜZENLENME TARİHİ : 03.04.2015  
IBAN : TR28 0006 2000 1190 0009 0915 29

SAYIN  
ADVANTAGE TANKERS LLC  
TRUST COMPANY COMPLEX AJKIDPEKE ROAD  
MARSHALL ADALARI

PARA TRANSFERİ HESAPTA HESABA  
ALACAKLI ŞUBE : HECİDİYEKÖY TİCARİ  
ALACAKLI HESAP : 00119 / 9083277 TRUE SHIPPING LTD  
ALACAKLI IBAN : TR13 0006 2000 1190 0009 0093 77  
KOMİSYON TUTARI : 17,50 USD

YALNIZ OnYedİMİlyonBeşYüzBinOnYedİUSD.150

BİRA NO : 2015-04-03-10.48.47.720375

TUTAR : - 17.500.017,50 USD

G0011



11. **GARANTIEBANK AG** 100%

ŞUBE ADI : HECİDİYEKÖY TİCARİ  
NÜŞTERİ NUMARASI : 20040869  
HESAP NUMARASI : 119/2009277  
İŞLEM TARİHİ : 03/04/2015 -KPYT/ 303  
VERGİ DAİRESİ : ULUSTIRMA  
VERGİ NO : B590544826  
İŞLEM YERİ : HESAP İŞLEMLERİ  
DÜZENLENME TARİHİ : 03.04.2015  
IBAN/TR13 0006 2000 1190 0009 0892 77

SAYIN  
TRUK SHIPPLNG LTD.  
BOYUKDERE CAD.YAPI KREDİ PLAZA  
A BLOK KAT:12  
34330 BEŞİKTAŞ/İSTANBUL

PARA TRANSFERİ HESAPLAN HESABA  
BORÇLU ŞUBE : HACİDİYERKÖY TİCARİ  
BORÇLU HESAP : 00119 / 9091529 ADVANTAGE TANKERS LLC  
BORÇLU İKAM : TR28 0006 2006 1190 0009 0915 29

YALNIZ ONYEDİMİLYONBEŞYÜZBİNUSD. 400

TOTAL : 17.500.000,00 USD

SIRA NO : 2015-04-03-10,4B,57,720375

G0012



**THE GARDEN OF EADENSLAND**  
The Garden of Eadensland

STANDARD FORM NO. 64 (Rev. 7-1963)

15500 The Woodlands, Houston, TX 77380-15500

0879-0088 5060 0371

WOLFFSPRINGER

11/11/11

SÜBE ADI : MECİDİYEKÖY TİCARİ  
MÜŞTERİ NUMARASI : 809212175  
HESAP NUMARASI : 119/9091529  
İŞLEM TARİHİ : 30/04/2015 -CYYB/ 215  
VERGİ DAİRESİ : MECİDİYEKÖY  
VERGİ NO : 0080824634  
İŞLEM YERİ : HESAP İŞİMLERİ  
DÜZENLENME TARİHİ : 30.04.2015  
TAN: TR28 0006 2000 1190 0009 0915 29

SAYIN  
ADVANTAGE TRUCKERS LLC  
TRUST COMPANY COMPLEX ADELPHI ROAD  
MARSHALL ADAMARE

PARA TRANSFERİ HESAPTA HESABA	MECLİDIKOY TICARİ
ALACAKLI GÜBL	00112 / 2002106 BLANK SHIPPING LTD.
ALACAKLI HESAP	TR06 0006 2000 1120 0009 8893 06
ALACAKLI IBAN	20,00 USD
KOMİSYON TUTARI	

YALNIIE YirmiBeşMilyonDörtYüzSeksenYedİbİnYedİyüzYetmİşBeşUSD. \$00

SIRA NO : 2016-04-30-12.45.48.724040

TOTAL : 23.467.775,00 USD

Garanti

Doküman

DAVALI

ŞUBE ADI : HECİDİYEKÖY TİCARİ  
MÜŞTERİ NUMARASI : 20733388  
HESAP NUMARASI : 119/9089306  
İŞLEM TARİHİ : 30/04/2015 -OYIB/ 215  
VERGİ DAİRESİ : ULASTIRMA  
VERGİ NO : 1780714347  
İŞLEM YERİ : HESAP İŞLEMLERİ  
DÜZENLENME TARİHİ : 30.04.2015  
İRAN:TR06 0006 2000 1190 0009 0893 06

SAYIN  
BLANK SHIPPING LTD.  
BÜYÜKDERE CAD.YAT KREDİ PLAZA  
A BLOK KAT:12  
34330 BEŞİRTAŞ/İSTANBUL

PARA TRANSFERİ HESAPTAN HESABA  
BORÇLU ŞUBE : HECİDİYEKÖY TİCARİ  
BORÇLU HESAP : 00119 / 9091529 ADVANTAGE TANKERS LLC  
BORÇLU IBAN : TR26 0006 2000 1190 0009 0915 29

YAKINLA YirmiBeşmilyondörtYüzSeksenYedİBinYedİYüzEllİBeşUSD.800

SİRA NO : 2015-04-30-12.45.48.724048

TUTAR : + 25.487.755,00 USD

G0014



Garanti

Banknote

HAVALE

ŞUBE ADI : MECİDİYEKÖY TİCARİ  
MÜŞTERİ NUMARASI : 80912175  
HESAP NUMARASI : 119/9091529  
İŞLEM TARİHİ : 30/04/2015 -DEHL/ 182  
VERGİ DAİRESİ : MECİDİYEKÖY  
VERGİ NO : 0000034634  
İŞLEM YERİ : HESAP İŞLEMLERİ  
DÜZENLENME TARİHİ : 30.04.2015  
IBAN : TR28 0006 2000 1190 0009 0915 29

SAYIN  
ADVANTAGE TANKERS LLC  
TRUST COMPANY COMPLEX AJELTEKE ROAD  
MARSHALL ADALARI

PARA TRANSFERİ HESAPTAN HESABA  
ALACAKLI ŞUBE : MECİDİYEKÖY TİCARİ  
ALACAKLI HESAP : 00119 / 9089497 REKF SHIPPING LTD  
ALACAKLI IBAN : TR67 0006 2000 1190 0009 0854 97  
KOMİSYON TUTARI : 10,50 USD

YALNIZ OnmilyonÜçyüzSeksanYedİBinÜçyüzDörtUSD.650

SİPA NO : 2015-04-30-11.19.48.724079

TUTAR :

10.387.304,50 USD

G0015

Garanti

Dekont

1. GARANTİ BANKASI A.Ş.  
Nispetiye Mah. Akmerkez No: 2 Kat: 9 34390 Beşiktaş/İstanbul  
Tic. Sic. No: 270900 Şirket Sic. No: 270900 Yatırım Yat. Sic. No: 270900  
Tic. Sic. No: 270900 Şirket Sic. No: 270900 Yatırım Yat. Sic. No: 270900  
www.garanti.com.tr

HAVALE

ŞUBE ADI : MECİDİYEKÖY TİCARİ  
MÜŞTERİ NUMARASI : 19056757  
HESAP NUMARASI : 119/9089497  
İŞLEM TARİHİ : 30/04/2015 -DEHL/ 182  
VERGİ DAİRESİ : ULASTIRMA  
VERGİ NO : 7340639025  
İŞLEM YERİ : HESAP İŞLEMLERİ  
DÜZENLENME TARİHİ : 30.04.2015  
IBAN : TR87 0006 2000 1190 0009 0094 97

SAYIN  
REEF SHIPPING LTD.  
BÜYÜKDERE CAD.YAFİ KREDİ FLAZA  
A BLOK KAT:12  
34330 BEŞİKTAŞ/İSTANBUL

PARA TRANSFERİ HESAPYAN HESABA  
BORÇLU ŞUBE : MECİDİYEKÖY TİCARİ  
BORÇLU HESAP : 00119 / 9081529 ADVANTAGE TANKERS LLC  
BORÇLU IBAN : TR28 0006 2000 1190 0009 0915 29

YALNIZ ONMİLYONÜÇYÜZSEKİZEKİBİNİKİYÜZDOKSANDÖRTLÜSD.400

BİRA NO : 2015-04-30-11.19.40.724079

TUTAR : 4 10.387.294,00 USD

G0016



Dekont

HAVALE

ŞUBE ADI : MECİDİYEKÖY TİCARİ  
MÜŞTERİ NUMARASI : 00912175  
HESAP NUMARASI : 119/9091529  
İŞLEM TARİHİ : 07/05/2015 -FSBA/ 263  
VERGİ DAİRESİ : MECİDİYEKÖY  
VERGİ NO : 0090834634  
İŞLEN YERİ : HESAP İŞLEMLERİ  
DÜZENLENME TARİHİ : 07.05.2015  
IBAN : TR28 0006 2000 1190 0009 0915 29

SAYIN  
ADVANTAGE TANKERS LLC  
TRUST COMPANY COMPLEX AJELTEKE ROAD  
MARSHALL ADALARI

PARA TRANSFERİ HESAPTAN HESABA  
ALACAKLI ŞUBE : MECİDİYEKÖY TİCARİ  
ALACAKLI HESAP : 00119 / 9089862 BLUE SHIPPING LTD  
ALACAKLI IBAN : TR29 0006 2000 1190 0009 0898 62  
KOMİSYON TUTARI : 15,00 USD

YALNIZ ONDÖRTMİLYONSEKİZYÜZALTMİŞİKİBİNBEŞYÜZONBEŞÜSD, 100

SIRA NO : 2015-05-07-13,22,48,012417

TUTAN : 14.062.515,00 USD

G0017

Garanti

Dakont

T. GARANTİ BANKASI A.Ş.  
Ticaret Sicil No: 27496, Şişli, İstanbul  
Kurum ve Kuruluş Yılı: 1990, Kuruluş Yılı: 1990  
Mali Durum: 2012-2013, 2013-2014

HAVALE

SUBE ADI : MECİDİYEKÖY TİCARİ  
MÜŞTERİ NUMARASI : 18843940  
HESAP NUMARASI : 119/9069062  
İŞLEM TARİHİ : 07/05/2015 -FSEB/ 263  
VERGİ DAİRESİ : ULASTIRMA  
VERGİ NO : 1700705170  
İŞLEM YERİ : HESAP İŞLEMLERİ  
DÜZENLENME TARİHİ : 07.05.2015  
IBAN: TR29 0006 2000 1190 0009 0890 62

SAYIN  
BLAR SHIPPING LTD.  
BÜYÜKDERE CAD.YAPI KREDİ PLAZA  
A BLOK KAT:12  
34330 BEŞİRTAŞ/İSTANBUL

PARA TRANSFERİ HESAPTA HESABA  
BORÇLU SUBE : MECİDİYEKÖY TİCARİ  
BORÇLU HESAP : 00119 / 9091529 ADVANTAGE TANKERS LLC  
BORÇLU IBAN : TR28 0006 2000 1190 0009 0915 29

YÜZÜNE ÖNDÜRÜMÜ LİyonSekizYÜZAltmışİKİBİNBeşYÜZUSD.000

SIRA NO : 2015-05-07-13.22.40.812417

TUTAR : + 14.862.500,00 USD

G0018



Dekont

GARANTİ BANKASI A.Ş.  
GARANTİ BANKASI A.Ş. P.K. 100000, 34240, TAVAN, İSTANBUL  
Tic. Sic. No: 270900, Mersis: 08100002709000000000000000  
www.garanti.com.tr

HAVALE

ŞUBE ADI : NECİDİYERÖY TİCARİ  
MÜŞTERİ NUMARASI : 60912175  
HESAP NUMARASI : 119/9091539  
İŞLEM TARİHİ : 08/05/2015 -HTK/ 291  
VERGİ DAİRESİ : NECİDİYERÖY  
VERGİ NO : 0080834634  
İŞLEM YERİ : HESAP İŞLEMLERİ  
DÜŞENLEME TARİHİ : 08.05.2015  
IBAN : TR28 0006 2000 1130 0009 0915 29

SAYIN  
ADVANTAGE TANKERS LLC  
TRUST COMPANY COMPLEX AJIKTEKE ROAD  
MARSHALL ADALARI

PARA TRANSFERİ HESAPTA HESABA  
ALACAKLI ŞUBE : NECİDİYERÖY TİCARİ  
ALACAKLI HESAP : 00119 / 9089281 PINK SHIPPING LTD  
ALACAKLI IBAN : TR02 0006 2000 1130 0009 0892 01  
KOMİSYON TUTARI : 10,50 USD

YALNIZ ONMİLYONİKİYÜZDOKSANYEDİBİNSEKİZYÜZDOKSANMİUSD. #50

SIRA NO : 2015-05-08-13.47.46.612527

TUTAR :

10.297,891,50 USD

G0019

Garanti

Bankası

HAVALE

ŞUBE ADI : MECİDİYEKÖY TİCARİ  
MÜŞTERİ NUMARASI : 20636000  
HESAP NUMARASI : 119/ 9089261  
İŞLEM TARİHİ : 08/05/2015 -RTKN/ 291  
VERGİ DAİRESİ : ULASTINMA  
VERGİ NO : 7100356821  
İŞLEM YERİ : HESAP İŞLEMLERİ  
DÜZENLENME TARİHİ: 08.05.2015  
IBAN: TR03 0006 2000 1190 0009 0892 61

SAYIN  
PINK SHIPPING LTD.  
BÜYÜKÖRE CAD.YAPI KREDİ PLAZA  
A BLOK KAT:12  
34330 BEŞİKTAŞ/İSTANBUL

PARA TRANSFERİ HESAPTAN HESABA  
BORÇLU ŞUBE : MECİDİYEKÖY TİCARİ  
BORÇLU HESAP : 00119 / 9091529 ADVANTAGE TANKERS LLC  
BORÇLU IBAN : TR28 0006 2000 1190 0009 0915 29

YALNIZ ONMİLYONİKİYÜZDOKSANYEDİBİNÜÇKÜZÜKSEKBİRUSD.100

SIRA NO : 2015-05-08-13.47.46.812627

TUTAR : + 10.297.081,00 USD

G0020

Garanti

Digikoin

HAVALİ

ŞUBE ADI : MECİDİYEKÖY TİCARİ  
MÜŞTERİ NO: 00912175  
HESAP NO: 119/3091529  
İŞLEM TARİHİ : 08/06/2015 -MTDV/ 327  
VERGİ DAİRESİ : MECİDİYEKÖY  
VERGİ NO : 0080034634  
İŞLEM YERİ : HESAP İŞLEMLERİ  
DÜZENLENME TARİHİ: 08.06.2015  
IBAN: TR30 0006 2000 1190 0009 0915 29

SAYIN  
ADVANTAGE TANKERS LLC  
TRUST COMPANY COMPLEX AJELTEKE ROAD  
MARSHALL ADALARI

PARA TRANSFERİ HESAPTA HESABA  
ALACAKLI ŞUBE : MECİDİYEKÖY TİCARİ  
ALACAKLI HESAP : 00119 / 3009304 PRIMA SHIPPING LTD  
ALACAKLI IBAN : TR60 0006 2000 1190 0009 0893 04  
KOMİSYON TUTARI : 15,00 USD

YALNIZ ONDÖRTEMİLYON YEDİYÜZELLİKİBİNİKİYÜZALTMİŞBEŞUSD.İ00

SİRA NO : 2015-06-06-13,50,48,914264

TUTAR : 14.752.265,00 USD

G0021



# HAVALI

SAYIN  
PRIMA SHIPPING LTD.  
BOYUKDERE CAD. YAPI KREDİ PLAZA  
A BLOK KAT:12  
34330 BEŞİKTAS/İSTANBUL

YAGNIZ OnDörtMilyonYediyüzElmikiBinikiYüzElmikiUSD.100

TOTAL : + 14.752.250,00 USD



# Payment2245001832054516 Details

Preformat Code	GEDEN ECLIPSE LIQUIDITY
Debit Account Number	11963767
Account Currency	USD
Account Name	GEDEN HOLDINGS LTD
Payment Currency	USD
Payment Amount	130.370,22
Payment Method	Cross Border Funds Transfer
Payment Type	
Transaction Reference Number	2245001832054516
Confidential	No
Related Reference Number	
Intra-Company	No
Ordering Party Name / Address	GEDEN HOLDINGS LTD 85 St. John's Street Valletta Malta
Ordering Party Account Number	11963767
Value Date	12/08/2015
Beneficiary Account or Other ID Type	/ACCT/
Beneficiary Account or Other ID	89006471400227
Beneficiary Is	Not a Bank
Beneficiary Name / Address	NIBC Bank NV., All Branches / Greece
Beneficiary Country Code	
Beneficiary Country Name	
Beneficiary Bank Routing Method	FEDWIRE ROUTING NUMBER
Beneficiary Bank Routing Code	021000010
Beneficiary Bank Name / Address	THE BANK OF NEW YORK MELLON NEW YORK NY UNITED STATES
Beneficiary Bank Country Code	US
Beneficiary Bank Country Name	UNITED STATES
Intermediary Bank Routing Method	
Intermediary Bank Routing Code	
Beneficiary Bank Account held at Intermediary Bank	
Intermediary Bank Name / Address	
Intermediary Bank Country Code	
Intermediary Bank Country Name	
Bank Details	
Instruction Code	
Regulatory Reporting	
Payment Details	ECLIPSE LIQUIDITY INC.-AVOR
Charges Indicator	Our
Priority Flag	No
MBTI Confirmation	No
Submitted By	SUREYYA AKOL
Submission Date/Time	12/08/2015 17:15:24
Status	Released
Sub-Status	

# Payment2785001873740978 Details

CITI GEDEN  
ECLIPSE LIQ

AUS2

Payment Code	GEDEN ECLIPSE LIQUIDITY
Debit Account Number	11963767
Account Currency	USD
Account Name	GEDEN HOLDINGS LTD
Payment Currency	USD
Payment Amount	439,890.00
Payment Method	Cross Border Funds Transfer
Payment Type	2785001873740978
Transaction Reference Number	No
Confidential	No
Related Reference Number	No
Intra-Company	GEDEN HOLDINGS LTD 85 St. John's Street Valletta Malta
Ordering Party Name / Address	
Ordering Party Account Number	11963767
Value Date	05/10/2015
Beneficiary Account or Other ID Type	/ACCT/
Beneficiary Account or Other ID	99006491400281
Beneficiary Is	Not a Bank
Beneficiary Name / Address	NIBC Bank NV., All Branches / Greece
Beneficiary Country Code	
Beneficiary Country Name	
Beneficiary Bank Routing Method	FEDWIRE ROUTING NUMBER
Beneficiary Bank Routing Code	021000018
Beneficiary Bank Name / Address	THE BANK OF NEW YORK MELLON NEW YORK NY UNITED STATES
Beneficiary Bank Country Code	US
Beneficiary Country Name	UNITED STATES
Intermediary Bank Routing Method	
Intermediary Bank Routing Code	
Beneficiary Bank Account held at Intermediary Bank	
Intermediary Bank Name / Address	
Intermediary Bank Country Code	
Intermediary Bank Country Name	
Bank Details	
Instruction Code	
Regulatory Reporting	ECLIPSE LIQUIDITY INC. - AVOR
Payment Details	Our
Charges Indicator	No
Priority Flag	No
MTY Confirmation	SUREYYA AKOL
Submitted By	05/10/2015 12:59:07
Submission Date/Time	Released
Status	
Sub-Status	

05/10/2015 at 13:04:57 EST

G002

TRN :5501196010782  
Msg Type :103 SINGLE CUSTOMER CREDIT TRANSFER  
Receiver :IRVTUS3NXXX THE BANK OF NEW YORK MELLON NEW YORK,NY  
:20: TRANSACTION REFERENCE NUMBER  
5501196010782  
:23B: BANK OPERATION CODE  
CRED  
:32A: VALUE DATE,CURRENCY CODE,AMOUNT  
150313USD469960,  
:50K: ORDERING CUSTOMER ADDRESS  
/TR630006200011900009091481  
GEDEN HOLDINGS LTD  
BUYUKDERE CAD. YAPI KREDI PLAZA A B  
LOK KAT:12 BESIKTAS ISTANBUL TURKIY  
59:/89006471400227  
NIBC BANK N.V  
:70: DETAILS OF PAYMENT  
/RFB/ECLIPSE LIQUIDITY INC AVOR  
:71A: DETAILS OF CHARGES  
OUR

# Payment1355001761859842 Details

Preformat Code	GEDEN ECLIPSE LIQUIDITY
Debit Account Number	11963767
Account Currency	USD
Account Name	GEDEN HOLDINGS LTD
Payment Currency	USD
Payment Amount	469,960,00
Payment Method	Cross Border Funds Transfer
Payment Type	
Transaction Reference Number	1355001761859842
Confidential	No
Related Reference Number	
Intra-Company	No
Ordering Party Name / Address	GEDEN HOLDINGS LTD 85 St. John's Street Vallatta Malta
Ordering Party Account Number	11963767
Value Date	15/05/2015
Beneficiary Account or Other ID Type	/ACCT/
Beneficiary Account or Other ID	89006471400227
Beneficiary Is	Not a Bank
Beneficiary Name / Address	NIBC Bank NV., All Branches / Greece
Beneficiary Country Code	
Beneficiary Country Name	
Beneficiary Bank Routing Method	FEDWIRE ROUTING NUMBER
Beneficiary Bank Routing Code	021000018
Beneficiary Bank Name / Address	THE BANK OF NEW YORK 1290 AVENUE OF AMERICAS NEW YORK NY 10104
Beneficiary Bank Country Code	US
Beneficiary Country Name	UNITED STATES
Intermediary Bank Routing Method	
Intermediary Bank Routing Code	
Intermediary Bank Name / Address	
Intermediary Bank Country Code	
Intermediary Bank Country Name	
Bank Details	
Instruction Code	
Regulatory Reporting	
Payment Details	ECLIPSE LIQUIDITY INC - AVOR
Charges Indicator	Our
Priority Flag	No
MBTI Confirmation	No
Submitted By	SUREYYA AKOL
Submission Date/Time	15/05/2015 11:19:50
Status	Released
Sub-Status	

Redox      Avar

## Payment 2615001860561939 Details

Preformat Code	GEDEN ECLIPSE LIQUIDITY
Debit Account Number	11963767
Account Currency	USD
Account Name	GEDEN HOLDINGS LTD
Payment Currency	USD
Payment Amount	403,407,19
Payment Method	Cross Border Funds Transfer
Payment Type	2615001860561939
Transaction Reference Number	No
Confidential	
Related Reference Number	No
Intra-Company	GEDEN HOLDINGS LTD
Ordering Party Name / Address	85 St. John's Street Valletta Malta
Ordering Party Account Number	11963767
Value Date	18/09/2015
Beneficiary Account or Other ID Type	/ACCT/
Beneficiary Account or Other ID	89006471400227
Beneficiary Is	Not a Bank
Beneficiary Name / Address	NIBC Bank NV., All Branches / Greece
Beneficiary Country Code	
Beneficiary Country Name	
Beneficiary Bank Routing Method	FEDWIRE ROUTING NUMBER
Beneficiary Bank Routing Code	021000018
Beneficiary Bank Name / Address	THE BANK OF NEW YORK MELLON NEW YORK NY UNITED STATES
Beneficiary Bank Country Code	US
Beneficiary Country Name	UNITED STATES
Intermediary Bank Routing Method	
Intermediary Bank Routing Code	
Beneficiary Bank Account held at Intermediary Bank	
Intermediary Bank Name / Address	
Intermediary Bank Country Code	
Intermediary Bank Country Name	
Bank Details	
Instruction Code	
Regulatory Reporting	
Payment Details	Our
Charges Indicator	No
Priority Flag	No
MTI Confirmation	KADIR YOMUSAK
Submitted By	18/09/2015 14:22:46
Submission Date/Time	CB Accepted
Status	
Sub-Status	

18/09/2015 at 14:36:51 EEST

G00:

TRN :5501196055868  
Msg Type :103 SINGLE CUSTOMER CREDIT TRANSFER  
Receiver :PNBPUS3NNYC WELLS FARGO BANK, N.A. NEW YORK,NY (NEW YORK INTERNAT  
:20: TRANSACTION REFERENCE NUMBER  
5501196055868  
:23B: BANK OPERATION CODE  
CRED  
:32A: VALUE DATE,CURRENCY CODE,AMOUNT  
151210USD372527,  
:50K: ORDERING CUSTOMER ADDRESS  
/TR630006200011900009091481  
GEDEN HOLDINGS LTD  
BUYUKDERE CAD, YAPI KREDI PLAZA A B  
LOK KAT:12 BESIKTAS ISTANBUL TURKIY  
56A:BNPAUS3NXXX  
:57A: BIC  
BPPBCHGGXXBNP PARIBAS (SUISSE) SA GENEVA  
:59: BENEFICIARY  
/CH7208686001089643001  
AI GIORGIS OIL TRADING LIMITED  
:71A: DETAILS OF CHARGES  
OUR

TRN :5501196050181  
Msg Type :103 SINGLE CUSTOMER CREDIT TRANSFER  
Receiver :IRVTUS3NXXX THE BANK OF NEW YORK MELLON NEW YORK,NY  
:20: TRANSACTION REFERENCE NUMBER  
5501196050181  
:23B: BANK OPERATION CODE  
CRED  
:32A: VALUE DATE,CURRENCY CODE,AMOUNT  
151109USD360510,  
:50K: ORDERING CUSTOMER ADDRESS  
/TR630006200011900009091481  
GEDEN HOLDINGS LTD  
BUYUKDERE CAD. YAPI KREDI PLAZA A B  
LOK KAT:12 BESIKTAS ISTANBUL TURKIY  
56A:BNPAUS3NXXX  
:57A: BIC  
BPPBCHGGXXXBNP PARIBAS (SUISSE) SA GENEVA  
:59: BENEFICIARY  
/CH7208686001089643001  
AI GIORGIS OIL TRADING LIMITED  
:71A: DETAILS OF CHARGES  
OUR

# Payment2605001859464794 Details

Preformat Code	GEDEN AT GIORGIS OIL TRADING LTD
Debit Account Number	11963767
Account Currency	USD
Account Name	GEDEN HOLDINGS LTD
Payment Currency	USD
Payment Amount	360,510.00
Payment Method	Cross Border Funds Transfer
Payment Type	
Transaction Reference Number	2605001859464794
Confidential	No
Related Reference Number	
Intra-Company	No
Ordering Party Name / Address	GEDEN HOLDINGS LTD 85 St. John's Street Valletta Malta
Ordering Party Account Number	11963767
Value Date	17/09/2015
Beneficiary Account or Other ID Type	/ACCT/
Beneficiary Account or Other ID	CH7200606001009643001
Beneficiary Is	Not a Bank
Beneficiary Name / Address	AT GIORGIS OIL TRADING LIMITED / GREECE
Beneficiary Country Code	
Beneficiary Country Name	
Beneficiary Bank Routing Method	SWIFT
Beneficiary Bank Routing Code	BPPBCGGG
Beneficiary Bank Name / Address	BNP PARIBAS (SUISSE) SA 2, PLACE DE HOLLANDE GENEVA, SWITZERLAND 1211
Beneficiary Bank Country Code	CH
Beneficiary Country Name	SWITZERLAND
Intermediary Bank Routing Method	SWIFT
Intermediary Bank Routing Code	BNPAUS33
Beneficiary Bank Account held at Intermediary Bank	
Intermediary Bank Name / Address	BNP PARIBAS U.S.A-NEW YORK BRANCH 767, SEVENTH AVENUE NEW YORK, NEW YORK, UNITED STATES 10019
Intermediary Bank Country Code	US
Intermediary Bank Country Name	UNITED STATES
Bank Details	
Instruction Code	
Regulatory Reporting	
Payment Details	
Charges Indicator	Our
Priority Flag	No
MTI Confirmation	No
Submitted By	KAMIR YUMUSAK
Submission Date/Time	17/09/2015 13:26:49
Status	CB Accepted
Sub-Status	

17/09/2015 at 13:30:51 EST



TRN :5501196007767  
Msg Type :103 SINGLE CUSTOMER CREDIT TRANSFER  
Receiver :IRVTUS3NXXX THE BANK OF NEW YORK MELLON NEW YORK,NY  
:20: TRANSACTION REFERENCE NUMBER  
5501196007767  
:23B: BANK OPERATION CODE  
CRED  
:32A: VALUE DATE,CURRENCY CODE,AMOUNT  
150223USD336476,  
:50K: ORDERING CUSTOMER ADDRESS  
/TR630006200011900009091481  
GEDEN HOLDINGS LTD  
BUYUKDERE CAD. YAPI KREDI PLAZA A B  
LOK KAT:12 BESIKTAS ISTANBUL TURKIY  
56A:BNPAUS3NXXX  
:57A: DIC  
BPPBCHGGXXBNP PARIBAS (SUISSE) SA GENEVA  
:59: BENEFICIARY  
/CH7208686001089643001  
AI GIORGIS OIL TRADING LIMITED  
:71A: DETAILS OF CHARGES  
OUR

TRN :5501196017149  
Msg Type :103 SINGLE CUSTOMER CREDIT TRANSFER  
Receiver :BOFAUS3NXXX BANK OF AMERICA, N.A. NEW YORK,NY  
:20: TRANSACTION REFERENCE NUMBER  
5501196017149  
:23B: BANK OPERATION CODE  
CRED  
:32A: VALUE DATE,CURRENCY CODE,AMOUNT  
150422USD370725,95  
:50K: ORDERING CUSTOMER ADDRESS  
/TR630006200011900009091481  
GEDEN HOLDINGS LTD  
BUYUKDERE CAD. YAPI KREDI PLAZA A B  
LOK KAT:12 BESIKTAS ISTANBUL TURKIY  
56A:BNPAUS3NXXX  
:57A: BIC  
BPPBCHGGXXXBNP PARIBAS (SUISSE) SA GENEVA  
:59: BENEFICIARY  
/CH7208686001089643001  
AT GIORGIS OIL TRADING LIMITED  
:71A: DETAILS OF CHARGES  
OUR

G0032

TRN :5501196029462  
Msg Type :103 SINGLE CUSTOMER CREDIT TRANSFER  
Receiver :IRVTUS3NXXX THE BANK OF NEW YORK MELLON NEW YORK,NY  
:20: TRANSACTION REFERENCE NUMBER  
5501196029462  
:23D: BANK OPERATION CODE  
CRED  
:32A: VALUE DATE,CURRENCY CODE,AMOUNT  
150708USD0372527,  
:50K: ORDERING CUSTOMER ADDRESS  
/TR630006200011900009091481  
GEDEN HOLDINGS LTD  
BUYUKDERE CAD. YAPI KREDI PLAZA A B  
LOK KAT:12 BESIKTAS ISTANBUL TURKIY  
56A:BNPAUS3NXXX  
:57A: BIC  
BPPBCHGGXXBNP PARIBAS (SUISSE) SA GENEVA  
:59: BENEFICIARY  
/CH7208686001089643001  
A1 GIORGIS OIL TRADING LIMITED  
:71A: DETAILS OF CHARGES  
OUR

TRN :5501196023696  
Msg Type :103 SINGLE CUSTOMER CREDIT TRANSFER  
Receiver :IRVTU53NXXX THE BANK OF NEW YORK MELLON NEW YORK,NY  
:20: TRANSACTION REFERENCE NUMBER  
5501196023696  
:23B: BANK OPERATION CODE  
CRED  
:32A: VALUE DATE,CURRENCY CODE,AMOUNT  
150604USD360510,  
:50K: ORDERING CUSTOMER ADDRESS  
/TR630006200011900009091481  
GEDEN HOLDINGS LTD  
BUYUKDERE CAD. YAPI KREDI PLAZA A B  
LOK KAT:12 BESIKTAS ISTANBUL TURKIY  
56A:BNPAUS3NXXX  
:57A: BIC  
BPPBCHGGXXXBNP PARIBAS (SUISSE) SA GENEVA  
:59: BENEFICIARY  
/CH7208606001089643001  
AL GIORGIS OIL TRADING LIMITED  
:71A: DETAILS OF CHARGES  
OUR

TRN :5501196019749  
Msg Type :103 SINGLE CUSTOMER CREDIT TRANSFER  
Receiver :CHASUS33XXX JPMORGAN CHASE BANK, N.A. NEW YORK,NY  
:20: TRANSACTION REFERENCE NUMBER  
5501196019749  
:23B: BANK OPERATION CODE  
CRED  
:32A: VALUE DATE,CURRENCY CODE,AMOUNT  
150508USD372527,  
:50K: ORDERING CUSTOMER ADDRESS  
/TR630006200011900009091481  
GEDEN HOLDINGS LTD  
BUYUKDERE CAD. YAPI KREDI PLAZA A B  
LOK KAT:12 BESIKTAS ISTANBUL TURKIY  
56A:BNPAUS3NXXX  
:57A: BIC  
BPPBCHGGXXXBNP PARIBAS (SUISSE) SA GENEVA  
:59: BENEFICIARY  
/CH7208686001089643001  
AI GIORGIS OIL TRADING LIMITED  
:71A: DETAILS OF CHARGES  
OUR

TRN :5501196012430  
Msg Type :103 SINGLE CUSTOMER CREDIT TRANSFER  
Receiver :CHASUS33XXX JPMORGAN CHASE BANK, N.A. NEW YORK,NY  
:20: TRANSACTION REFERENCE NUMBER  
5501196012430  
:23B: BANK OPERATION CODE  
CRED  
:32A: VALUE DATE,CURRENCY CODE,AMOUNT  
150324USD372527,  
:50K: ORDERING CUSTOMER ADDRESS  
/TR630006200011900009091481  
GEDEN HOLDINGS LTD  
BUYUKDERE CAD, YAPI KREDI PLAZA A B  
LOK KAT:12 BESIKTAS ISTANBUL TURKIY  
56A:BNPAUS3NXXX  
:57A: BIC  
BPPBCHGGXXBNP PARIBAS (SUISSE) SA GENEVA  
:59: BENEFICIARY  
/CH7208686001089643001  
AI GIORGIS OIL TRADING LIMITED  
:71A: DETAILS OF CHARGES  
OUR

G0036

# YURTDIŞI TRANSFER SWIFT MESAJI

Dosya İşlem



YURI DIŞI TRANSFER SWIFT MESAJI

Tarih: 02.10.2016

Sayın SUPER SHIPPING LTD

Şubemiz hesabındaki hesabınızdan, talimatınıza istinaden gerçekleştirilen transferin ait swift mesajı aşağıda yer almaktadır.

Saygılarımızla,

Türkiye Garanti Bankası A.Ş.  
MECİDİYEKÖY YICARI Şubesi

TRF: 5501196043520  
Msg Type :103 SINGLE CUSTOMER CREDIT TRANSFER  
Receiver :IMBFS33NNYC WELLS FARGO BANK, N.A. NEW YORK, NY (NEW YORK INTERNAT  
:20: TRANSACTION REFERENCE NUMBER  
5501196043520  
:23B: BANK OPERATION CODE  
CRED  
:32A: VALUE DATE, CURRENCY CODE, AMOUNT  
151602USE377527,  
:50K: CREDITING CUSTOMER ADDRESS  
/TR650006200011300009089339  
SUPER SHIPPING LTD  
198, OLD BAKERY STREET, VALLETTA M  
MALTA VALLETTA MALTA  
:56A: INTERMEDIARY BANK BIC  
BIRPAUS33XXXBNP PARIBAS U.S.A. - NEW YORK BRANCH NEW YORK, NY  
:57A: BIC  
BFPBCH33XXXBNP PARIBAS (SUISSE) SA GENEVA  
:69: BENEFICIARY  
/CH7208626001039543001  
AI GIOPRIS OIL TRADING LIMITED  
:71A: DETAILS OF CHARGES  
CUR

# Payment2245001832054509 Details

Preformat Code	GEDEN AI GIORGIS OIL TRADING LTD
Debit Account Number	11963767
Account Currency	USD
Account Name	GEDEN HOLDINGS LTD
Payment Currency	USD
Payment Amount	372,527.00
Payment Method	Cross Border Funds Transfer
Payment Type	
Transaction Reference Number	2245001832054509
Confidential	No
Related Reference Number	No
Intra-Company	
Ordering Party Name / Address	GEDEN HOLDINGS LTD 85 St. John's Street Valletta Malta
Ordering Party Account Number	11963767
Value Date	12/08/2015
Beneficiary Account or Other ID Type	/ACCT/
Beneficiary Account or Other ID	CH7208686001089643001
Beneficiary Is	Not a Bank
Beneficiary Name / Address	AI GIORGIS OIL TRADING LIMITED / GREECE
Beneficiary Country Code	
Beneficiary Country Name	
Beneficiary Bank Routing Method	SWIFT
Beneficiary Bank Routing Code	BPPBCHGG
Beneficiary Bank Name / Address	BNP PARIBAS (SUISSE) SA 2, PLACE DE HOLLANDE GENEVA, SWITZERLAND 1211
Beneficiary Bank Country Code	CH
Beneficiary Bank Country Name	SWITZERLAND
Intermediary Bank Routing Method	SWIFT
Intermediary Bank Routing Code	BNPAUS3N
Beneficiary Bank Account held at Intermediary Bank	
Intermediary Bank Name / Address	BNP PARIBAS U.S.A-NEW YORK BRANCH 787, SEVENTH AVENUE NEW YORK, NEW YORK, UNITED STATES 10019
Intermediary Bank Country Code	US
Intermediary Bank Country Name	UNITED STATES
Bank Details	
Instruction Code	
Regulatory Reporting	
Payment Details	
Charges Indicator	Our
Priority Flag	No
MPFI Confirmation	No
Submitted By	SUREYYA AKOL
Submission Date/Time	12/08/2015 17:13:10
Status	Released
Sub-Status	

12/08/2015 at 17:23:46 EST



TRN :5501196018322  
Msg Type :103 SINGLE CUSTOMER CREDIT TRANSFER  
Receiver :IRVTUS3NXXX THE BANK OF NEW YORK MELLON NEW YORK,NY  
:20: TRANSACTION REFERENCE NUMBER  
5501196018322  
:23B: BANK OPERATION CODE  
CRED  
:32A: VALUE DATE,CURRENCY CODE,AMOUNT  
150430USD354660,  
:50K: ORDERING CUSTOMER ADDRESS  
/TR630006200011900009091481  
GEDEN HOLDINGS LTD  
BUYUKDERE CAD, YAPI KREDI PLAZA A B  
LOK KAT:12 BESIKTAS ISTANBUL TURKIY  
57A:DNBAGB2LXXX  
:59: BENEFICIARY  
/GB82DNBA40511463078001  
STEALTH MARITIME CORPORATION SA  
:71A: DETAILS OF CHARGES  
OUR

TRN :5501196013574  
Msg Type :103 SINGLE CUSTOMER CREDIT TRANSFER  
Receiver :CHASUS33XXX JPMORGAN CHASE BANK, N.A. NEW YORK,NY  
:20: TRANSACTION REFERENCE NUMBER  
5501196013574  
:23B: BANK OPERATION CODE  
CRED  
:32A: VALUE DATE,CURRENCY CODE,AMOUNT  
150331USD366482,  
:50K: ORDERING CUSTOMER ADDRESS  
/TR630006200011900009091481  
GEDEN HOLDINGS LTD  
BUYUKDERE CAD. YAPI KREDI PLAZA A B  
LOK KAT:12 BESIKTAS ISTANBUL TURKIY  
57A:CRBAGRAAXXX  
:59: BENEFICIARY  
/GR5301409600960015006001618  
STEALTH MARITIME CORPORATION SA  
:71A: DETAILS OF CHARGES  
OUR

G0040

# STEALTH MARITIME LTD

Bareboat Charterer	Date	Vessel	Remitter	USD
SPACE SHIPPING LTD.	3/31/2015	CV STEALTH	GEDEN HOLDINGS LTD.	366,482.00
SPACE SHIPPING LTD.	4/30/2015	CV STEALTH	GEDEN HOLDINGS LTD.	354,660.00
				<u>721,142.00</u>
SUPER SHIPPING LTD.	2/23/2015	CS STEALTH	GEDEN HOLDINGS LTD.	336,476.00
SUPER SHIPPING LTD.	3/24/2015	CS STEALTH	GEDEN HOLDINGS LTD.	372,527.00
SUPER SHIPPING LTD.	4/22/2015	CS STEALTH	GEDEN HOLDINGS LTD.	360,510.00
SUPER SHIPPING LTD.	5/8/2015	CS STEALTH	GEDEN HOLDINGS LTD.	372,527.00
SUPER SHIPPING LTD.	6/4/2015	CS STEALTH	GEDEN HOLDINGS LTD.	360,510.00
SUPER SHIPPING LTD.	7/8/2015	CS STEALTH	GEDEN HOLDINGS LTD.	372,527.00
SUPER SHIPPING LTD.	8/12/2015	CS STEALTH	GEDEN HOLDINGS LTD.	372,527.00
SUPER SHIPPING LTD.	9/17/2015	CS STEALTH	GEDEN HOLDINGS LTD.	360,510.00
SUPER SHIPPING LTD.	10/2/2015	CS STEALTH	SUPER SHIPPING LTD.	372,527.00
SUPER SHIPPING LTD.	11/9/2015	CS STEALTH	GEDEN HOLDINGS LTD.	360,510.00
SUPER SHIPPING LTD.	12/10/2015	CS STEALTH	GEDEN HOLDINGS LTD.	372,527.00
				<u>4,013,678.00</u>
AVOR NAVIGATION LTD.	3/13/2015	MT AVOR	GEDEN HOLDINGS LTD.	469,960.00
AVOR NAVIGATION LTD.	4/10/2015	MT AVOR	GEDEN HOLDINGS LTD.	454,800.00
AVOR NAVIGATION LTD.	5/15/2015	MT AVOR	GEDEN HOLDINGS LTD.	469,960.00
AVOR NAVIGATION LTD.	8/12/2015	MT AVOR	GEDEN HOLDINGS LTD.	438,370.22
AVOR NAVIGATION LTD.	9/18/2015	MT AVOR	GEDEN HOLDINGS LTD.	403,407.19
AVOR NAVIGATION LTD.	10/5/2015	MT AVOR	GEDEN HOLDINGS LTD.	439,890.00
				<u>2,676,387.41</u>
SPIKE SHIPPING LTD.	3/4/2015	MT SPIKE	GEDEN HOLDINGS LTD.	426,888.00
SPIKE SHIPPING LTD.	3/17/2015	MT SPIKE	GEDEN HOLDINGS LTD.	472,626.00
SPIKE SHIPPING LTD.	4/16/2015	MT SPIKE	GEDEN HOLDINGS LTD.	457,380.00
SPIKE SHIPPING LTD.	5/22/2015	MT SPIKE	GEDEN HOLDINGS LTD.	472,626.00
				<u>1,829,520.00</u>
<b>TOTAL</b>				<u><u>9,240,727.41</u></u>

TRN :5501196011282  
Msg Type :103 SINGLE CUSTOMER CREDIT TRANSFER  
Receiver :IRVTUS3NXXX THE BANK OF NEW YORK MELLON NEW YORK,NY  
:20: TRANSACTION REFERENCE NUMBER  
5501196011282  
:23B: BANK OPERATION CODE  
CRED  
:32A: VALUE DATE,CURRENCY CODE,AMOUNT  
150317USD472626,  
:50K: ORDERING CUSTOMER ADDRESS  
/TR630006200011900009091481  
GEDEN HOLDINGS LTD  
BUYUKDERE CAD. YAPI KREDI PLAZA A B  
LOK KAT:12 BESIKTAS ISTANBUL TURKIY  
57A:DNBAGB2LXXX  
:59: BENEFICIARY  
/GB12DNBA40511464090001  
TANKPUNK INC  
:71A: DETAILS OF CHARGES  
OUR

TRN :5501196016183  
Msg Type :103 SINGLE CUSTOMER CREDIT TRANSFER  
Receiver :IRVTUS3NXXX THE BANK OF NEW YORK MELLON NEW YORK,NY  
:20: TRANSACTION REFERENCE NUMBER  
5501196016183  
:23B: BANK OPERATION CODE  
CRED  
:32A: VALUE DATE,CURRENCY CODE,AMOUNT  
150416USD457380,  
:50K: ORDERING CUSTOMER ADDRESS  
/TR630006200011900009091481  
GEDEN HOLDINGS LTD  
BUYUKDERE CAD. YAPI KREDI PLAZA A B  
LOK KAT:12 BESIKTAS ISTANBUL TURKIY  
57A:DNBAGB2LXXX  
:59: BENEFICIARY  
/GB12DNBA40511464090001  
TANKPUNK INC  
:71A: DETAILS OF CHARGES  
OUR

TRN :5501196021684  
Msg Type :103 SINGLE CUSTOMER CREDIT TRANSFER  
Receiver :IRVTUS3NXXX THE BANK OF NEW YORK MELLON NEW YORK,NY  
:20: TRANSACTION REFERENCE NUMBER  
5501196021684  
:23B: BANK OPERATION CODE  
CRED  
:32A: VALUE DATE,CURRENCY CODE,AMOUNT  
150522USD472626,  
:50K: ORDERING CUSTOMER ADDRESS  
/TR630006200011900009091481  
GEDEN HOLDINGS LTD  
BUYUKDERE CAD, YAPI KREDI PLAZA A B  
LOK KAT:12 BESIKTAS ISTANBUL TURKIY  
57A:DNBAGB2LXXX  
:59: BENEFICIARY  
/GB12DNBA40511464090001  
TANKPUNK INC  
:71A: DETAILS OF CHARGES  
OUR

TRN :5501196009285  
Msg Type :103 SINGLE CUSTOMER CREDIT TRANSFER  
Receiver :IRVTUS3NXXX THE BANK OF NEW YORK MELLON NEW YORK,NY  
:20: TRANSACTION REFERENCE NUMBER  
5501196009285  
:23B: BANK OPERATION CODE  
CRED  
:32A: VALUE DATE,CURRENCY CODE,AMOUNT  
150304USD426888,  
:50K: ORDERING CUSTOMER ADDRESS  
/TR630006200011900009091481  
GEDEN HOLDINGS LTD  
BUYUKDERE CAD. YAPI KREDI PLAZA A B  
LOK KAT:12 BESIKTAS ISTANBUL TURKIY  
57A:DNBAGB2LXXX  
:59: BENEFICIARY  
/GB12DNBA40511464090001  
TANKPUNK INC  
:71A: DETAILS OF CHARGES  
OUR